	ASSET ID / ORIGINAL FACE	ASSET DESCRIPTION / LOCAL BASE	UNIT COST / UNIT COST	RATE / MATURITY DATE / MKT PRICE	TOTAL COST / TOTAL COST	UNIT PRICE / UNIT PRICE	MARKET VALUE / MARKET VALUE	% CURR / % FUND	UNREAL GN/LS / UNREAL GN/LS
GT54	393505AP7	GREEN TREE FINL CORP		9.150 15JAN18 92 2 MFD HSG SR SUB PASS THRU					
	500,000.00		97.925000		489,625.00	102.843000	514,215.00	0.03	24,590.00
	500,000.00							0.02	
GT54	393505S29	GREEN TREE HOME IMPRV LN TR		7.430 15OCT20 98 F HM IMPT + EQUT LN NT CL					
	1,480,000.00		103.750000		1,535,500.00	104.125000	1,541,050.00	0.08	5,550.00
	1,480,000.00							0.07	
GT54	393533BP8	GREEN TREE		6.900 15JAN22 97 D ASSET BKD NT CL A 1 HE/HI					
	406,513.87		99.971445		406,397.79	104.812000	426,075.32	0.02	19,677.53
	1,800,000.00							0.02	
GT54	393533BQ6	GREEN TREE RECREATIONAL EQUIP		1.973 15MAR29 1997 D ASSET BKD NT CL A 1					
	522,395.17		99.859377		521,660.56	100.030100	522,552.41	0.03	891.85
	9,100,000.00							0.02	
GT54	395383BA9	GREENPOINT CR LLC		2.080 17JUN22 2000 7 MFD HSG PASS CTF CL A1					
	365,865.22		99.578129		364,321.74	99.594160	364,380.39	0.02	58.65
	550,000.00							0.02	
GT73	40427EAA8	HPSC EQUIP RECEIVABLES		2.120 22NOV07 SER 2000 1 A 144A					
	3,859,728.11		100.000000		3,859,728.11	100.062500	3,862,140.44	0.20	2,412.33
	7,400,000.00							0.18	
GT73	414737II9	BRAZIL(FEDERATIVE REPUBLIC)		3.062 15APR06 FRN 15APR06 SER L BEARER					
	480,000.00		93.625000		449,400.00	65.375000	313,800.00	0.02	-135,600.00
								0.01	
GT73	415217II1	BRAZIL(FED REP)		8.000 15APR14 15APR14 USD1000					
	2,216,538.00		50.458333		1,118,428.13	48.250000	1,069,479.58	0.06	-48,948.55
								0.05	
GT73	41987QAY9	HAWAIIAN ELEC INDS INC		2.910 15APR03 MTN					
	5,000,000.00		100.000000		5,000,000.00	100.130000	5,006,500.00	0.26	6,500.00
								0.23	
GT72	42333HME9	HELLER FINL INC MTN BK ENT		7.125 28SEP04 TRANCHE TR 00269					
	1,000,000.00		98.993000		989,930.00	108.497000	1,084,970.00	0.06	95,040.00
								0.05	

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GT54	441812GH1	HOUSEHOLD FIN CORP		7.200 15JUL06 NT					
	440,000.00		104.542000		459,984.80	104.187000	458,422.80	0.02	-1,562.00
								0.02	
GT54	441812GM0	HOUSEHOLD FIN CORP		8.000 15JUL10 NT					
	500,000.00		107.164840		535,824.20	103.752000	518,760.00	0.03	-17,064.20
								0.02	
GT54	441812JV7	HOUSEHOLD FIN CORP		6.750 15MAY11 NT					
	260,000.00		99.532000		258,783.20	99.980000	259,948.00	0.01	1,164.80
								0.01	
GT72	441812JX3	HOUSEHOLD FIN CORP		5.750 30JAN07					
	750,000.00		98.179800		736,348.50	100.079000	750,592.50	0.04	14,244.00
								0.03	
GT54	441812JY1	HOUSEHOLD FIN CORP		7.000 15MAY12 NT					
	410,000.00		99.289000		407,084.90	95.962000	393,444.20	0.02	-13,640.70
								0.02	
GT54	448814HR7	HYDRO QUEBEC		6.300 11MAY11 NT					
	300,000.00		99.831000		299,493.00	115.011810	345,035.43	0.02	45,542.43
								0.02	
GT72	449909AJ9	ICI WILMINGTON INC		7.050 15SEP07 GTD NT					
	1,500,000.00		98.309000		1,474,635.00	109.679000	1,645,185.00	0.09	170,550.00
								0.08	
GT73	45099Q9T8	IRS USD		6.000 17DEC31 SWP014335					
	-1,400,000.00		0.000000		0.00	14.131800	-197,845.20	-0.01	-197,845.20
								-0.01	
GT73	45099Q9V3	IRS USD SWPV14337 / SWP014335		1.870 17DEC31 SWPV14337					
	1,400,000.00		3.519000		49,266.00	0.000000	0.00	0.00	-49,266.00
								0.00	
GT73	45099Z9A9	IRS USD		6.000 18DEC07 SWP020308					
	-13,000,000.00		4.535000		-589,550.00	12.140600	-1,578,278.00	-0.08	-988,728.00
								-0.07	

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GT73	45099Z9B7 13,000,000.00	IRS USD SWPY20300/SWP020308	0.000000	1.000 18DEC07 SWPY20300 0.00	0.000000	0.00	0.00 0.00	0.00
GT73	45D99Z9D3 28,000,000.00	IRS USD SWPY40274/SWP040272	0.000000	1.000 18DEC04 SWPY40274 0.00	0.000000	0.00	0.00 0.00	0.00
GT73	4509979X1 -5,800,000.00	IRS USD	0.752000	3.000 18DEC04 SWP040256 -43,616.00	1.497600	-86,860.80	0.00 0.00	-43,244.80
GT73	4509979Y9 5,800,000.00	IRS USD 3ML SWPY40258SWP040256	0.000000	1.000 18DEC04 SWPY40256 0.00	0.000000	0.00	0.00 0.00	0.00
GT73	45199A9F2 -28,000,000.00	IRS USD	0.710000	3.000 18DEC04 SWP040272 -198,800.00	1.497600	-419,328.00	-0.02 -0.02	-220,528.00
GT54	45254NCK1 2,998,302.48 3,160,000.00	IMPAC CMB TRUST	100.000000	2.093 25AUG32 2002 2 CL A1 2,998,302.48	99.547150	2,984,724.67	0.16 0.14	-13,577.81
GT54	46623MAA9 400,000.00	JPM CAP TR II	100.000000	7.950 01FEB27 CAP SECS 400,000.00	103.105000	412,420.00	0.02 0.02	12,420.00
GT72	46625HAD2 1,000,000.00	J P MORGAN CHASE + CO	97.532000	6.500 01AUG05 NT 975,320.00	107.496000	1,074,960.00	0.06 0.05	99,640.00
GT54	46625HANQ 720,000.00	JP MORGAN CHASE + CO	99.675000	6.625 15MAR12 GLOBAL SUB HLDG CO NT 717,660.00	108.134000	778,564.80	0.04 0.04	60,904.80
GT54	487836AT5 1,900,000.00	KELLOGG CO	107.672000	7.450 01APR31 DEB SER B 2,045,768.00	122.626000	2,329,894.00	0.12 0.11	284,126.00

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GT73	492386AQ0 1,500,000.00	KERR MCGEE CORP	100.000000	2.548 28JUN04 144A 1,500,000.00	99.898000	1,498,470.00	0.08 0.07	-1,530.00
GT72	50063PAC7 1,500,000.00	KOREA TELECOM	95.904000	7.625 15APR07 NT 1,438,560.00	113.605000	1,704,075.00	0.09 0.08	265,515.00
GT72	500631AC0 1,250,000.00	KOREA ELEC PWR CORP	95.410000	6.375 01DEC03 2003 NT 1,192,625.00	104.268000	1,303,350.00	0.07 0.06	110,725.00
GT73	511087II1 605,808.54	CROATIA (REP OF)	96.125003	2.687 31JUL06 FRN BDS 31JUL06 582,333.48	99.000000	599,750.45	0.03 0.03	17,416.97
GT54	524908BU3 1,070,000.00	LEHMAN BROTHERS HLLDGS INC	99.933000	6.125 15JUL03 SR NT 1,069,283.10	102.751000	1,099,435.70	0.06 0.05	30,152.60
GT72	524908BY5 500,000.00	LEHMAN BROTHERS HLDGS INC	95.673000	6.625 05FEB06 NT 478,365.00	109.310000	546,550.00	0.03 0.03	68,185.00
GT54	524908BZ2 1,160,000.00	LEHMAN BROS HLDGS INC	102.222471	6.625 01APR04 NT 1,185,780.66	105.724000	1,226,398.40	0.06 0.06	40,617.74
GT54	524908CK4 210,000.00	LEHMAN BROS HLDGS INC	111.909000	8.250 15JUN07 NT 235,008.90	118.406000	248,652.60	0.01 0.01	13,643.70
GT54	530715AG6 250,000.00	LIBERTY MEDIA CORP	51.750000	4.000 15NOV29 SR EXCHANGEABLE DEB 129,375.00	49.350000	123,375.00	0.01 0.01	-6,000.00
GT54	530715AL5 400,000.00	LIBERTY MEDIA CORP	48.791000	3.750 15FEB30 SR EXCHANGEABLE DEB 195,164.00	47.230000	188,920.00	0.01 0.01	-6,244.00

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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
539821AM0	LOCKHEED CORP	7.875	15MAR23					
GT54	900,000.00		99.831000	898,479.00	113.399000	1,020,591.00	0.05 0.05	122,112.00
539830AK5	LOCKHEED MARTIN CORP	8.500	01DEC29 DEB					
GT54	610,000.00		99.625979	607,718.47	132.212000	806,493.20	0.04 0.04	198,774.73
540424AG3	LOEWS CORP	7.625	01JUN23					
GT54	2,200,000.00		83.907000	1,845,954.00	104.906000	2,307,932.00	0.12 0.11	461,978.00
541337II4	VERIZON GBL FUND	5.750	01APR03 5.75PCT CNV BDS 01APR03					
GT54	400,000.00		101.200000	404,800.00	100.750000	403,000.00	0.02 0.02	-1,800.00
552008II7	BELL ATLANTIC FIN SERVICES	4.250	15SEP05 4.25PCT SNR EXCH NTS 15SEP05					
GT54	630,000.00		100.224852	631,416.57	101.375000	638,662.50	0.03 0.03	7,245.93
583334AA5	MEADWESTVACO CORP	6.850	01APR12 NT					
GT54	590,000.00		104.419220	616,073.40	108.699000	641,324.10	0.03 0.03	25,250.70
590188JP4	MERRILL LYNCH + CO INC	6.000	17FEB09 NT					
GT72	1,200,000.00		91.342000	1,096,104.00	106.193000	1,274,316.00	0.07 0.06	178,212.00
593048AX9	MEXICO UNITED MEXICAN STS	11.500	15MAY26 DISC BD					
GT54	2,455,000.00		131.660489	3,232,265.00	125.900000	3,090,845.00	0.16 0.14	-141,420.00
60467PAJ3	MIRANT AMERICAS GENERATION LLC	9.125	01MAY31 SR NT					
GT54	390,000.00		87.000000	339,300.00	48.500000	189,150.00	0.01 0.01	-150,150.00
60935LAA5	MONEY STORE BUSINESS LN BKD TR	2.053	15JUN13 SER 1999 1 NT CL AS 1					
GT54	5,536.62 700,000.00		100.015714	5,537.49	99.956000	5,534.18	0.00 0.00	-3.31

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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
61688AAX6	MORGAN J P + CO	6.000	15JAN09 MTN					
GT54	460,000.00		99.175000	456,205.00	105.430000	484,978.00	0.03 0.02	28,773.00
6174466M5	MORGAN STANLEY GROUP INC	6.750	15APR11 GLOBAL NT					
GT54	1,000,000.00		99.660000	996,600.00	109.622000	1,096,220.00	0.06 0.05	99,620.00
62936KAJ3	NPF XII INC	2.240	01OCT03 00 2 HLTHCARE RECEIVE 144A CLA					
GT73	3,000,000.00 3,000,000.00		99.968750	2,999,062.50	99.750000	2,992,500.00	0.16 0.14	-6,562.50
62945CAK7	NWA TR	9.250	21JUN14 NO 2 SR AIRCRAFT NT CL A					
GT54	1,569,230.85 2,000,000.00		100.000000	1,569,230.85	100.649000	1,579,415.16	0.08 0.07	10,184.31
629527AU6	NABISCO INC	7.550	15JUN15 NT					
GT54	1,800,000.00		97.165956	1,748,987.20	123.675000	2,226,150.00	0.12 0.10	477,162.80
652478AZ1	NEWS AMER HLDGS INC	7.700	30OCT25 SR DEB					
GT54	2,800,000.00		99.776000	2,793,728.00	95.692000	2,679,376.00	0.14 0.12	-114,352.00
652478BZ0	NEWS AMER HLDGS INC	8.250	17OCT96 DEB					
GT54	300,000.00		98.296500	294,889.50	95.785000	287,355.00	0.02 0.01	-7,534.50
652482AX8	NEWS AMER INC	7.625	30NOV28 GTD SR DEB					
GT54	900,000.00		102.200000	919,800.00	93.230000	839,070.00	0.04 0.04	-80,730.00
65334UAA1	NEXTCARD CR CARD MASTER NT TR	2.023	15DEC06 200 1 ASSET BKD NT CL A 144A					
GT54	290,753.86 450,000.00		97.624998	283,848.45	99.781250	290,117.84	0.02 0.01	6,269.39
65334UAE3	NEXTCARD CR CARD MASTER NT TR	2.123	16APR07 2001 1 ASSET BKD NT CL A 144A					
GT54	492,002.28 750,000.00		99.187500	488,004.76	100.093750	492,463.53	0.03 0.02	4,458.77

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655356JF1	NOMURA ASSET SECS CORP	6.590	15MAR30	COML MTG CTF 1998 D6 CL A 1B				
GT54	3,100,000.00		108.070313	3,350,179.69	113.326410	3,513,118.71	0.19	162,939.02
	3,100,000.00						0.16	
655844AF5	NORFOLK SOUTHN CORP	7.050	01MAY37	NT				
GT72	520,000.00		105.731000	549,801.20	106.001000	551,205.20	0.03	1,404.00
							0.03	
665772BV0	NORTHERN STS PWR CO MN	8.000	28AUG12					
GT73	1,600,000.00		100.000000	1,600,000.00	105.548000	1,688,768.00	0.09	88,768.00
							0.08	
66987XAA3	NOVASTAR HOME EQUITY LOAN	2.088	25APR28	SER.1998 1 CL.A				
GT73	1,466,755.56		99.984374	1,466,526.37	100.000000	1,466,755.56	0.08	229.19
	10,000,000.00						0.07	
67087TBT7	OMI TR	6.700	15FEB13	SR SUB PASSTHRU CTF2000 D CLA1				
GT54	144,529.52		99.985179	144,508.10	99.939490	144,442.07	0.01	-66.03
	2,900,000.00						0.01	
67087TDR9	OAKWOOD MORTGAGE INVESTORS INC	6.000	15MAY10	2002 B SR SUB CTF CL A IO				
GT54	800,000.00		23.405174	187,241.39	22.974300	183,794.40	0.01	-3,446.99
	800,000.00						0.01	
683078GU7	ONTARIO HYDRO	6.100	30JAN08	GTD NT				
GT72	1,500,000.00		91.325000	1,369,875.00	113.430717	1,701,460.75	0.09	331,585.75
							0.08	
68400XAM2	OPTION ONE MTG ACCEP CORP	5.000	25OCT04	2002 1 ASSET BKD CTF CL S 144A				
GT54	8,292,354.62		6.057000	502,267.92	6.190000	513,296.75	0.03	11,028.83
	9,800,000.00						0.02	
69362BAF9	PSEG PWR LLC	7.750	15APR11	SR NT				
GT73	2,000,000.00		109.606000	2,192,120.00	101.947000	2,038,940.00	0.11	-153,180.00
							0.09	
713409AC4	PEPSI BOTTLING GROUP INC	7.000	01MAR29	GTD SR NT				
GT54	1,700,000.00		99.320000	1,688,440.00	117.861000	2,003,637.00	0.11	315,197.00
							0.09	
GT72	1,250,000.00		94.915000	1,186,437.50	117.861000	1,473,262.50	0.08	286,825.00
							0.07	
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	2,950,000.00			2,874,877.50		3,476,899.50	0.18	602,022.00

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716708AF9	PETROLIAM NASIONAL BERHAD	7.625	15OCT26	BD 144A				
GT54	90,000.00		95.448000	85,903.20	105.649000	95,084.10	0.01	9,180.90
							0.00	
716743AB5	PETRONAS CAP LTD	7.875	22MAY22	EURO GTD NT 144A				
GT54	410,000.00		99.532000	408,081.20	109.500000	448,950.00	0.02	40,868.80
							0.02	
71676QAC0	PETROZUATA FIN INC	8.220	01APR17	8.22PCT 01APR16 BD SER B 144A				
GT54	1,545,000.00		74.336570	1,148,500.00	69.000000	1,066,050.00	0.06	-82,450.00
							0.05	
718154CF2	PHILIP MORRIS COS INC	7.750	15JAN27	DEB DTD 011597				
GT54	230,000.00		114.296000	262,880.80	113.546000	261,155.80	0.01	-1,725.00
							0.01	
726255II5	KOREA DEPOSIT INS	2.500	11DEC05	2.5PCT 11DEC05 REG S				
GT54	800,000.00		105.250000	842,000.00	108.500000	868,000.00	0.05	26,000.00
							0.04	
740587AR1	PREMIUM ASSET TR	2.105	27NOV04	SER 2000 10 TR 144A				
GT73	1,600,000.00		98.939000	1,583,024.00	100.242000	1,603,872.00	0.08	20,848.00
	1,600,000.00						0.07	
748148QR7	QUEBEC PROV CDA	7.500	15SEP29	NT				
GT54	1,440,000.00		113.046000	1,627,862.40	128.767000	1,854,244.80	0.10	226,382.40
							0.09	
749136AB1	QWEST CORP	8.875	15MAR12	NT 144A				
GT73	1,200,000.00		96.750000	1,161,000.00	84.926000	1,019,112.00	0.05	-141,888.00
							0.05	
755111AE1	RAYTHEON CO	6.750	15AUG07	NT				
GT54	730,000.00		105.618085	771,012.02	110.649000	807,737.70	0.04	36,725.68
							0.04	
755111AK7	RAYTHEON CO	6.300	15MAR05	NT				
GT54	1,000,000.00		99.775000	997,750.00	105.728000	1,057,280.00	0.06	59,530.00
							0.05	
GT72	600,000.00		103.307797	619,846.78	105.728000	634,368.00	0.03	14,521.22
							0.03	
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	1,600,000.00			1,617,596.78		1,691,648.00	0.09	74,051.22

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GT54	75777RAA1 200,000.00	REDWOOD CAP II LTD	100.000000	4.860 01JAN04 PRIN AT RISK NT GRLS 144A 3C7 200,000.00	99.576000	199,152.00	0.01 0.01	-848.00
GT54	76110VDU9 3,000,000.00 3,000,000.00	RESIDENTIAL FDG MTG SECS II	99.951880	8.090 25MAR20 SER 2000 HI1 HOME LN NT CL AI6 2,998,556.40	107.541630	3,226,248.90	0.17 0.15	227,692.50
GT54	761157AB2 833,000.00	RESOLUTION FDG CORP	107.250000	8.625 15JAN30 893,392.50	153.757000	1,280,795.81	0.07 0.06	387,403.31
GT54	76182KAK1 1,830,000.00	REYNOLDS R J TOB HLDGS INC	99.545000	7.750 15MAY06 NT SER B 1,821,673.50	109.750000	2,008,425.00	0.11 0.09	186,751.50
GT54	76182KAL9 1,230,000.00	REYNOLDS R J TOB HLDGS INC	98.574000	7.875 15MAY09 NT SER B 1,212,460.20	108.647000	1,336,358.10	0.07 0.06	123,897.90
GT54	78387GAK9 300,000.00	SBC COMMUNICATIONS INC	98.476000	5.875 15AUG12 GLOBAL NT 295,428.00	105.667000	317,001.00	0.02 0.01	21,573.00
GT54	78442GBA3 82,902.90 500,000.00	SLM STUDENT LN TR	99.230473	2.319 25APR07 LN BKD NT SER 1998 2 CL A 1 82,264.94	100.135180	83,014.97	0.00 0.00	750.03
GT72	786514AY5 530,000.00	SAFEWAY INC	101.034679	7.250 15SEP04 NT 535,483.80	108.266000	573,809.80	0.03 0.03	38,326.00
GT54	803111AK9 1,000,000.00	SARA LEE CORP	100.454000	6.250 15SEP11 NT 1,004,540.00	112.797000	1,127,970.00	0.06 0.05	123,430.00
GT54	81234CAW1 41,666.64 1,000,000.00	SEARS CR ACCOUNT MASTER TR II	100.816385	6.450 16OCT06 SER 1996 4 CTF CL A 42,006.80	100.156000	41,731.64	0.00 0.00	-275.16

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GT54	81234CCB5 3,210,000.00 3,210,000.00	SEARS CR ACCOUNT MASTER TR II	100.000000	1.923 18FEB09 SER 2002 1 TR CTF CL A 3,210,000.00	99.902850	3,206,881.48	0.17 0.15	-3,118.52
GT73	83162CMF7 6,000,000.00 6,000,000.00	SMALL BUSINESS ADMIN	100.000000	5.980 01NOV22 DEB SER 2002 20 E 6,000,000.00	108.281000	6,496,860.00	0.34 0.30	496,860.00
GT73	831641DD4 6,288,893.45 6,500,000.00	SMALL BUSINESS ADMIN PARTN CTF	103.984375	6.640 10FEB11 SER SBIC PS 2001 10 4 6,539,466.54	110.344000	6,939,416.59	0.37 0.32	399,950.05
GT73	831641DJ1 5,000,000.00	SMALL BUSINESS ADMIN PARTN CTF	100.000000	6.343 10MAR12 SER SBIC 2002 10 A 5,000,000.00	113.658000	5,682,900.00	0.30 0.26	682,900.00
GT54	835415AJ9 510,000.00	SONAT INC	101.099765	7.625 15JUL11 NT 515,608.80	65.000000	331,500.00	0.02 0.02	-184,108.80
GT54	843452AZ6 550,000.00	SOUTHERN NAT GAS CO	93.871564	8.000 01MAR32 NT 516,293.60	81.953000	450,741.50	0.02 0.02	-65,552.10
GT72	84474QAA1 637,892.54 750,000.00	SOUTHWEST AIRLINES CO	100.093000	5.100 01MAY06 SER 2001 1 PASSTHRU CTF CL A1 638,485.78	103.381000	659,459.69	0.03 0.03	20,973.91
GT54	852060AC6 570,000.00	SPRINT CAP CORP	86.851842	6.125 15NOV08 NT 495,055.50	66.500000	379,050.00	0.02 0.02	-116,005.50
GT73	852060AD4 1,000,000.00	SPRINT CAP CORP	61.500000	6.875 15NOV28 NT 615,000.00	58.000000	580,000.00	0.03 0.03	-35,000.00
GT54	852060AG7 490,000.00	SPRINT CAP CORP	94.588000	6.900 01MAY19 NT 463,481.20	60.000000	294,000.00	0.02 0.01	-169,481.20
GT73	200,000.00		75.427000	150,854.00	60.000000	120,000.00	0.01 0.01	-30,854.00
	:::::::::: 690,000.00			:::::::::: 614,335.20		:::::::::: 414,000.00	:::: 0.02	:::::::::: -200,335.20

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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
	852060AJ1	SPRINT CAP CORP	7.625	30JAN11					
GT54	80,000.00		76.250000	61,000.00	68.500000	54,800.00	0.00 0.00	-6,200.00	
	852060AM4	SPRINT CAP CORP	6.000	15JAN07 GTD NT					
GT73	3,500,000.00		99.514000	3,482,990.00	70.000000	2,450,000.00	0.13 0.11	-1,032,990.00	
	852060AS1	SPRINT CAP CORP	8.375	15MAR12 NT					
GT54	330,000.00		79.500000	262,350.00	71.000000	234,300.00	0.01 0.01	-28,050.00	
	86358RYM3	STRUCTURED ASSET SECS CORP	2.093	01JAN32 2002 BC1 PASSTHRU MBIA IBC CLA					
GT54	982,235.57 1,100,000.00		100.000000	982,235.57	100.900000	991,075.69	0.05 0.05	8,840.12	
	865622AA2	SUMITOMO MITSUI BK CORP	8.000	15JUN12 SUB NT					
GT54	600,000.00		99.909000	599,454.00	109.099000	654,594.00	0.03 0.03	55,140.00	
	867876AB8	SUNTRUST BK ATLANTA GA	6.375	01APR11 TRANCHE SB 00002					
GT54	1,840,000.00		100.368000	1,846,771.20	113.063000	2,080,359.20	0.11 0.10	233,588.00	
	87019XAA1	SWEDBANK FORENINGSSPARBANKEN	9.000	17MAR99 PERP STEP UP CAP SECS 144A					
GT73	1,000,000.00		100.604000	1,006,040.00	119.516000	1,195,160.00	0.06 0.06	189,120.00	
	87203RAA0	SYSTEMS 2001 A T LLC	6.664	15SEP13 ASSET PASSTHRU CTF CL G 144A					
GT54	1,407,282.12 1,600,000.00		101.825613	1,432,973.64	108.384000	1,525,268.65	0.08 0.07	92,295.01	
	872287AL1	TCI COMMUNICATIONS INC	7.125	15FEB28 DEB					
GT54	250,000.00		107.970300	269,925.75	79.610000	199,025.00	0.01 0.01	-70,900.75	
	872287AM9	TCI COMMUNICATIONS INC	6.375	01MAY03 SR NT					
GT54	2,090,000.00		102.724316	2,146,938.20	97.421000	2,036,098.90	0.11 0.09	-110,839.30	

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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
	880451AW9	TENNESSEE GAS PIPELINE CO	8.375	15JUN32 NT					
GT54	240,000.00		101.928787	244,629.09	85.953000	206,287.20	0.01 0.01	-38,341.89	
	880591CE0	TENNESSEE VALLEY AUTH	6.375	15JUN05 2005 PWR BD 1995 SER A					
GT72	2,000,000.00		99.234000	1,984,680.00	110.375000	2,207,500.00	0.12 0.10	222,820.00	
	880591CJ9	TENNESSEE VALLEY AUTH	6.750	01NOV25 PWR BD 95 SER E					
GT54	2,980,000.00		90.754235	2,704,476.20	117.920000	3,514,016.00	0.19 0.16	809,539.80	
	880591DB5	TENNESSEE VALLEY AUTH	5.375	13NOV08 PWR BD 1998 SER G					
GT54	1,790,000.00		87.984864	1,574,929.07	110.423000	1,976,571.70	0.10 0.09	401,642.63	
	880591DM1	TENNESSEE VALLEY AUTH	7.125	01MAY30 PWR BD SER G					
GT54	4,650,000.00		98.504000	4,580,436.00	124.690000	5,798,085.00	0.31 0.27	1,217,649.00	
	880591DS8	TENNESSEE VALLEY AUTH	4.875	15DEC16 GLOBAL PWR BD 2001 SER D					
GT73	8,500,000.00		102.609700	8,721,824.50	107.192000	9,111,320.00	0.48 0.42	389,495.50	
	882850BV1	TEXAS UTILS ELEC CO	6.750	01MAR03					
GT72	1,500,000.00		99.636000	1,494,540.00	101.454000	1,521,810.00	0.08 0.07	27,270.00	
	89140VAA3	TORRENS TRUST	2.083	15JUL31 SER.2000 1G CL.A 144A					
GT73	1,322,889.84 3,000,000.00		100.000000	1,322,889.84	100.505000	1,329,570.43	0.07 0.06	6,680.59	
	902118AC2	TYCO INTL GROUP S A	7.000	15JUN28 NT					
GT54	1,085,000.00		74.228111	805,375.00	77.000000	835,450.00	0.04 0.04	30,075.00	
	902118AJ7	TYCO INTL GROUP S A	6.125	15JAN09 GTD NT					
GT54	60,000.00		83.250000	49,950.00	82.000000	49,200.00	0.00 0.00	-750.00	

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	ORIGINAL FACE	UNITS / LOCAL BASE	UNIT COST / UNIT COST	TOTAL COST / TOTAL COST	UNIT PRICE / UNIT PRICE	MARKET VALUE / MARKET VALUE	% CURR / % FUND	UNREAL GN/LS / UNREAL GN/LS
	902118AK4	TYCO INTL GROUP S A	6.875	15JAN29 GTD NT				
GT54	1,685,000.00		74.010386	1,247,075.00	77.000000	1,297,450.00	0.07 0.06	50,375.00
	902118AL2	TYCO INTL GROUP SA	5.875	01NOV04 NT				
GT54	50,000.00		86.000000	43,000.00	88.000000	44,000.00	0.00 0.00	1,000.00
	902118AY4	TYCO INTL GROUP S A	6.750	15FEB11 GTD NT				
GT54	40,000.00		84.000000	33,600.00	82.000000	32,800.00	0.00 0.00	-800.00
	902118BC1	TYCO INTL GROUP S A	6.375	15OCT11 SR NT				
GT54	1,390,000.00		82.597122	1,148,100.00	81.000000	1,125,900.00	0.06 0.05	-22,200.00
	902905AH1	USX MARATHON GROUP	9.625	15AUG03				
GT72	570,000.00		107.034000	610,093.80	106.032000	604,382.40	0.03 0.03	-5,711.40
	902917AH6	USA WASTE SVCS INC	7.000	15JUL28				
GT54	2,250,000.00		77.783000	1,750,117.50	92.556000	2,082,510.00	0.11 0.10	332,392.50
	90332UAL7	US AWYS PASSTHRU TRS	7.890	01MAR19 SER 2000 3G CTF				
GT54	484,039.94 500,000.00		102.672800	496,977.36	103.722000	502,055.91	0.03 0.02	5,078.55
	90332UAN3	US AWYS PASS THRU TRS	7.076	20SEP22 2001 1G PASSTHRU CTF 2001 1				
GT54	294,331.48 300,000.00		100.276002	295,143.84	104.019000	306,160.66	0.02 0.01	11,016.82
	904764AE7	UNILEVER CORP	6.750	01NOV03 NT				
GT54	1,600,000.00		104.695000	1,675,120.00	105.205000	1,683,280.00	0.09 0.08	8,160.00
	907770AW1	UNION OIL CO CA	7.200	15MAY05 NT				
GT72	490,000.00		104.239429	510,773.20	109.677000	537,417.30	0.03 0.02	26,644.10

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	ORIGINAL FACE	UNITS / LOCAL BASE	UNIT COST / UNIT COST	TOTAL COST / TOTAL COST	UNIT PRICE / UNIT PRICE	MARKET VALUE / MARKET VALUE	% CURR / % FUND	UNREAL GN/LS / UNREAL GN/LS
	907818BW7	UNION PAC CORP	6.700	01DEC06 UNSECURED NT				
GT54	1,800,000.00		96.281000	1,733,058.00	111.315000	2,003,670.00	0.11 0.09	270,612.00
	909317AB5	UNITED AIRLS PASS THRU TRS	9.190	24DEC13 THRU CTF SER 94 AA2 144A				
GT73	3,000,000.00 3,000,000.00		80.015000	2,400,450.00	55.515000	1,665,450.00	0.09 0.08	-735,000.00
	91159HGD6	U S BANCORP MTN BK ENT	3.950	23AUG07 TRANCHE TR 00148				
GT54	340,000.00		99.575000	338,555.00	102.229000	347,578.60	0.02 0.02	9,023.60
	912803AY9	UNITED STATES TRES BD STRP PRN		15NOV21				
GT73	19,800,000.00		37.088000	7,343,424.00	37.469000	7,418,862.00	0.39 0.34	75,438.00
	912803BM4	UNITED STATES TREAS BD		15NOV27 O35				
GT54	16,100,000.00		23.069284	3,714,154.80	27.739000	4,465,979.00	0.24 0.21	751,824.20
	912810DB1	UNITED STATES TREAS BDS	10.375	15NOV12				
GT72	1,300,000.00		123.031250	1,599,406.25	135.406000	1,760,278.00	0.09 0.08	160,871.75
	912810DE5	UNITED STATES TREAS BDS	11.125	15AUG03 11.125 15AUG03				
GT54	60,000.00		119.367183	71,620.31	108.344000	65,006.40	0.00 0.00	-6,613.91
	912810DP0	UNITED STATES TREAS BDS	11.250	15FEB15 DTD 02/15/85				
GT73	4,600,000.00		155.070368	7,133,236.91	169.344000	7,789,824.00	0.41 0.36	656,587.09
	912810DW5	UNITED STATES TREAS BDS	7.250	15MAY16 7.25PCT BND 15MAY16				
GT72	1,230,000.00		111.300305	1,368,993.75	129.844000	1,597,081.20	0.08 0.07	228,087.45
GT73	3,600,000.00		122.171875	4,398,187.50	129.844000	4,674,384.00	0.25 0.22	276,196.50
	4,830,000.00			5,767,181.25		6,271,465.20	0.33	504,283.95

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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
912810DX3	UNITED STATES TREAS BDS		7.500	15NOV16				
GT72	3,000,000.00		118.329297	3,549,878.91	132.594000	3,977,820.00	0.21 0.18	427,941.09
GT73	13,100,000.00		121.808092	15,956,860.05	132.594000	17,369,814.00	0.91 0.80	1,412,953.95
	16,100,000.00			19,506,738.96		21,347,634.00	1.12	1,840,895.04
912810DZ8	UNITED STATES TREAS BDS		8.875	15AUG17				
GT73	2,500,000.00		131.882000	3,297,050.00	148.250000	3,706,250.00	0.20 0.17	409,200.00
912810ED6	UNITED STATES TREAS BDS		8.125	15AUG19				
GT72	1,300,000.00		129.269232	1,680,500.01	141.313000	1,837,069.00	0.10 0.08	156,568.99
912810EQ7	UNITED STATES TREAS BDS		6.250	15AUG23				
GT72	1,000,000.00		104.976563	1,049,765.63	119.250000	1,192,500.00	0.06 0.05	142,734.37
912810EW4	UNITED STATES TREAS BDS		6.000	15FEB26				
GT72	1,250,000.00		104.993190	1,312,414.87	116.563000	1,457,037.50	0.08 0.07	144,622.63
912810EZ7	UNITED STATES TREAS BDS		6.625	15FEB27				
GT72	1,250,000.00		105.987499	1,324,843.74	125.750000	1,571,875.00	0.08 0.07	247,031.26
GT73	2,100,000.00		107.695312	2,261,601.56	125.750000	2,640,750.00	0.14 0.12	379,148.44
	3,350,000.00			3,586,445.30		4,212,625.00	0.22	626,179.70
912810FB9	UNITED STATES TREAS BDS		6.125	15NOV27				
GT72	200,000.00		107.593750	215,187.50	118.875000	237,750.00	0.01 0.01	22,562.50
912810FD5	UNITED STATES TREAS BDS		3.625	15APR28 INFLATION INDEXED				
GT54	20,844,238.52		96.166194	20,045,110.77	117.719000	24,537,629.14	1.29 1.13	4,492,518.37

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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
912810FF0	UNITED STATES TREAS BDS		5.250	15NOV28 BD				
GT72	310,000.00		94.773439	293,797.66	106.281000	329,471.10	0.02 0.02	35,673.44
GT73	5,000,000.00		101.381632	5,069,081.58	106.281000	5,314,050.00	0.28 0.25	244,968.42
	5,310,000.00			5,362,879.24		5,643,521.10	0.30	280,641.86
912810FH6	UNITED STATES TREAS BDS		3.875	15APR29 INFLATION INDEXED				
GT54	4,042,404.81		106.584739	4,308,586.60	123.031000	4,973,411.06	0.26 0.23	664,824.46
912827L83	UNITED STATES TREAS NTS		5.750	15AUG03				
GT72	1,400,000.00		104.640625	1,464,968.75	103.719000	1,452,066.00	0.08 0.07	-12,902.75
912827N81	UNITED STATES TREAS NTS		5.875	15FEB04				
GT72	120,000.00		105.351567	126,421.88	105.875000	127,050.00	0.01 0.01	628.12
912827R87	UNITED STATES TREAS NTS		7.875	15NOV04				
GT72	860,000.00		110.418237	949,596.84	112.688000	969,116.80	0.05 0.04	19,519.96
912827Z62	UNITED STATES TREAS NTS		6.500	15OCT06				
GT72	1,475,000.00		111.115466	1,638,953.12	115.750000	1,707,312.50	0.09 0.08	68,359.38
9128272J0	UNITED STATES TREAS NTS		6.250	15FEB07				
GT72	1,000,000.00		101.054607	1,010,546.07	115.625000	1,156,250.00	0.06 0.05	145,703.93
9128274B5	UNITED STATES TREAS NTS		5.500	31MAR03				
GT72	3,250,000.00		98.744141	3,209,184.58	102.031000	3,316,007.50	0.17 0.15	106,822.92
9128274F6	UNITED STATES TREAS NTS		5.625	15MAY08				
GT72	300,000.00		106.726563	320,179.69	114.281000	342,843.00	0.02 0.02	22,663.31

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GT72	9128274V1 / 400,000.00	UNITED STATES TREAS NTS	98.250000	4.750 15NOV08 / 393,000.00	109.813000	439,252.00	0.02 / 0.02	46,252.00
GT72	9128275Z1 / 550,000.00	UNITED STATES TREAS NTS	107.915082	6.500 15FEB10 DTD 00865 / 593,532.95	120.688000	663,784.00	0.03 / 0.03	70,251.05
GT72	9128276D9 / 1,335,000.00	UNITED STATES TREAS NTS	108.126639	6.750 15MAY05 / 1,443,490.63	112.281000	1,498,951.35	0.08 / 0.07	55,460.72
GT73	9128276J6 / 5,600,000.00	UNITED STATES TREAS NTS	104.707031	5.750 15AUG10 / 5,863,593.75	116.219000	6,508,264.00	0.34 / 0.30	644,670.25
GT72	9128276T4 / 800,000.00	UNITED STATES TREAS NTS	101.525111	5.000 15FEB11 / 812,200.89	111.094000	888,752.00	0.05 / 0.04	76,551.11
GT72	912833JU5 / 2,000,000.00	UNITED STATES TRES SC STRP INT	56.019000	15MAY10 STRIPPED INT PMT GENERIC TINT / 1,120,380.00	75.961000	1,519,220.00	0.08 / 0.07	398,840.00
GT72	913017BB4 / 1,250,000.00	UNITED TECHNOLOGIES CORP	99.933000	6.625 15NOV04 NT / 1,249,162.50	108.860000	1,360,750.00	0.07 / 0.06	111,587.50
GT54	921796LT3 / 2,476,857.85 / 3,210,000.00	VANDERBILT MTG + FIN INC	100.000000	1.960 07SEP09 2002 A MFG/HSG SR/SUB A1 / 2,476,857.85	99.807200	2,472,082.47	0.13 / 0.11	-4,775.38
GT54	92344GAN6 / 5,720,000.00	VERIZON GLOBAL FDG CORP 1	53.502513	.010 15MAY21 NT CONV ZERO CPN / 3,060,343.75	54.180000	3,099,096.00	0.16 / 0.14	38,752.25
GT73	92344SAC4 / 5,100,000.00	VERIZON WIRELES CAP LLC	98.637549	5.375 15DEC06 NT 144A / 5,030,515.00	93.371000	4,761,921.00	0.25 / 0.22	-268,594.00

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	ASSET ID / ORIGINAL FACE	ASSET DESCRIPTION / UNITS / LOCAL BASE	UNIT COST / UNIT COST	RATE / MATURITY DATE / MKT PRICE / TOTAL COST / TOTAL COST	UNIT PRICE / UNIT PRICE	MARKET VALUE / MARKET VALUE	% CURR / % FUND	UNREAL GN/LS / UNREAL GN/LS
GT72	92344XAA7 / 750,000.00	VERIZON NEW YORK INC	104.820000	6.875 01APR12 DEB SER A / 786,150.00	105.471000	791,032.50	0.04 / 0.04	4,882.50
GT54	925524AT7 / 460,000.00	VIACOM INC	99.852000	5.625 15AUG12 SR NT / 459,319.20	104.396000	480,221.60	0.03 / 0.02	20,902.40
GT72	931142BF9 / 1,500,000.00	WAL MART STORES INC	99.835667	7.550 15FEB30 NT / 1,497,535.00	127.419000	1,911,285.00	0.10 / 0.09	413,750.00
GT54	94106LAK5 / 1,000,000.00	WASTE MGMT INC DEL	104.555000	7.375 01AUG10 SR NT / 1,045,550.00	104.956000	1,049,560.00	0.06 / 0.05	4,010.00
GT73	94199R9A4 / 872,553.00	WATERS BLUFF	100.781250	7.080 15OCT42 SPGS CLC / 879,369.82	109.968750	959,535.63	0.05 / 0.04	80,165.81
GT54	949746CE9 / 1,900,000.00	WELLS FARGO + CO NEW	99.566000	6.375 01AUG11 SUB GLOBAL NT / 1,891,754.00	112.200000	2,131,800.00	0.11 / 0.10	240,046.00
GT54	962166BE3 / 330,000.00	WEYERHAEUSER CO	99.354000	6.750 15MAR12 NT144A / 327,868.20	108.321000	357,459.30	0.02 / 0.02	29,591.10
GT54	962166BF0 / 690,000.00	WEYERHAEUSER CO	97.741884	7.375 15MAR32 DEB 144A / 674,419.00	108.450000	748,305.00	0.04 / 0.03	73,886.00
GT73	969457BG4 / 1,500,000.00	WILLIAMS COS INC	97.102000	7.875 01SEP21 NT / 1,456,530.00	56.000000	840,000.00	0.04 / 0.04	-616,530.00
GT73	969457BJ8 / 400,000.00	WILLIAMS COS INC	83.000000	8.125 15MAR12 144A / 332,000.00	64.000000	256,000.00	0.01 / 0.01	-76,000.00

STATE STREET.

ASSET ID	ASSET DESCRIPTION	RATE	MATURITY DATE	MKT PRICE				
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
969457BL3	WILLIAMS COS INC	8.750	15MAR32	NT 144A				
GT54	1,520,000.00		102.923395	1,564,435.60	59.000000	896,800.00	0.05 0.04	-667,635.60
GT73	1,000,000.00		54.022500	540,225.00	59.000000	590,000.00	0.03 0.03	49,775.00
	:::::::::::: 2,520,000.00			:::::::::::: 2,104,660.60		:::::::::::: 1,486,800.00	:::: 0.08	:::::::::::: -617,860.60
98157DAD8	WORLDCOM INC GA NEW	8.250	15MAY10	NT				
GT54	800,000.00		105.431000	843,448.00	12.250000	98,000.00	0.01 0.00	-745,448.00
98157DAJ5	WORLDCOM INC GA NEW	7.500	15MAY11	NT				
GT54	500,000.00		98.904000	494,520.00	12.250000	61,250.00	0.00 0.00	-433,270.00
98157DAK2	WORLDCOM INC GA NEW	8.250	15MAY31	NT				
GT54	1,400,000.00		99.906571	1,398,692.00	12.250000	171,500.00	0.01 0.01	-1,227,192.00
	880,766,549.22 609,071,838.00			856,722,974.66		876,843,389.81	45.19 40.43	20,120,415.15

STATE STREET.

TICKER	ASSET ID	ASSET DESCRIPTION						
	UNITS NOTIONAL PAR	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% FUND	UNREAL GN/LS UNREAL GN/LS
				OPTIONS +++++++				
OPTIONS WRITTEN — CALLS								
US DOLLAR							EXCHANGE RATE	1.000000
86999W945	SWAP OPTION 3MO LIBOR 050107 5.5 CALL							
GT73	-27,000,000.000 -27,000,000.00		3.085000	-832,950.00	6.924300	-1,869,561.00	-0.09	-1,036,611.00
86999X935	SWAP OPTION 3MO LIBOR P03D703 0509D2 4.5 CALL							
GT73	-500,000.000 -500,000.00		3.125000	-15,625.00	3.307100	-16,535.50	0.00	-910.50
89999Z975	SWAP OPTION 3MO LIBOR P015787 050107 6.65 CALL							
GT73	-5,100,000.000 -5,100,000.00		4.450000	-226,950.00	11.827700	-603,212.70	-0.03	-376,262.70
	-32,600,000.000 -32,600,000.00			-1,075,525.00		-2,489,309.20	-0.11	-1,413,784.20

STATE STREET.

TICKER	ASSET ID / ASSET DESCRIPTION	UNITS / NOTIONAL PAR	LOCAL BASE	UNIT COST / UNIT COST	TOTAL COST / TOTAL COST	UNIT PRICE / UNIT PRICE	MARKET VALUE / MARKET VALUE	% FUND	UNREAL GN/LS / UNREAL GN/LS
					OPTIONS				
OPTIONS WRITTEN — PUTS									
US DOLLAR								EXCHANGE RATE	1.000000
GT73	86999W937 SWAP OPTION 3MO LIBOR 050107 7 PUT	-27,000,000.000		2.137500	-577,125.00	1.705100	-460,377.00	-0.02	116,748.00
		-27,000,000.00							
GT73	86999X927 SWAP OPTION 3MO LIBOR P030695 050902 6.5 PUT	-500,000.000		2.455000	-12,275.00	2.886300	-14,431.50	0.00	-2,156.50
		-500,000.00							
GT73	89999Z967 SWAP OPTION 3MO LIBOR P015787 050107 6.65 PUT	-5,100,000.000		4.450000	-226,950.00	2.034300	-103,749.30	0.00	123,200.70
		-5,100,000.00							
		-32,600,000.000			-816,350.00		-578,557.80	-0.03	237,792.20
		-32,600,000.00							

STATE STREET.

(LOCAL) (BASE)	UNITS / ORIGINAL FACE / NOTIONAL PAR	TOTAL COST / TOTAL COST	MARKET VALUE / MARKET VALUE	% CURR / % FUND	UNREAL SEC GN/LS / UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS / TOTAL UNREAL GN/LS
** AUSTRALIAN DOLLAR **						EXCHANGE RATE	1.840455
CASH							
	724.98	724.98	724.98	0.00	0.00		0.00
		400.07	393.92	0.00	0.00	-6.15	-6.15
EQUITIES							
	1,842,249.000	17,184,030.89	17,979,556.22	100.00	795,525.33		795,525.33
		10,161,749.70	9,769,082.22	0.45	432,243.84	-824,911.32	-392,667.48
TOTALS FOR AUSTRALIAN DOLLAR							
	1,842,973.98	17,184,755.87	17,980,281.20	100.00	795,525.33		795,525.33
		10,162,149.77	9,769,476.14	0.45	432,243.84	-824,917.47	-392,673.63

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
CURRENCY SUMMARY

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** CANADIAN DOLLAR **					EXCHANGE RATE	1.586227
CASH						
0.59	0.59	0.59	0.00	0.00		0.00
	0.39	0.37	0.00	0.00	-0.02	-0.02
EQUITIES						
141,900.000	3,943,249.44	2,800,604.22	100.00	-1,142,645.22		-1,142,645.22
	2,608,405.68	1,765,575.94	0.08	-720,354.16	-122,475.58	-842,829.74
TOTALS FOR CANADIAN DOLLAR						
141,900.59	3,943,250.03	2,800,604.81	100.00	-1,142,645.22		-1,142,645.22
	2,608,406.07	1,765,576.31	0.08	-720,354.16	-122,475.60	-842,829.76

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
CURRENCY SUMMARY

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** SWISS FRANC **					EXCHANGE RATE	1.473229
CASH						
163,667.48	163,667.48	163,667.48	0.34	0.00		0.00
	109,714.11	111,094.39	0.01	0.00	1,380.28	1,380.28
EQUITIES						
545,101.000	49,108,250.35	48,643,914.20	99.66	-464,336.15		-464,336.15
	32,141,889.10	33,018,569.55	1.52	-315,182.60	1,191,863.05	876,680.45
TOTALS FOR SWISS FRANC						
708,768.48	49,271,917.83	48,807,581.68	100.00	-464,336.15		-464,336.15
	32,251,603.21	33,129,663.94	1.53	-315,182.60	1,193,243.33	878,060.73

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** EURO CURRENCY **					EXCHANGE RATE	1.011891
>> INTERNATIONAL						
CASH						
683,108.31	683,108.31	683,108.31	0.68	0.00		0.00
	670,494.43	675,080.92	0.03	0.00	4,586.49	4,586.49
TOTALS FOR INTERNATIONAL						
	0.00	0.00	0.00	0.00		0.00
	0.00	0.00	0.00	0.00	0.00	0.00
>> GERMANY						
EQUITIES						
483,935.000	24,677,700.56	15,839,996.85	15.69	-8,837,703.71		-8,837,703.71
	23,675,218.72	15,653,856.84	0.72	-8,733,849.51	712,487.63	-8,021,361.88
TOTALS FOR GERMANY						
483,935.00	24,677,700.56	15,839,996.85	15.69	-8,837,703.71		-8,837,703.71
	23,675,218.72	15,653,856.84	0.72	-8,733,849.51	712,487.63	-8,021,361.88
>> SPAIN						
EQUITIES						
1,095,005.000	11,886,771.18	7,209,772.98	7.14	-4,676,998.20		-4,676,998.20
	11,542,315.52	7,125,049.02	0.33	-4,622,037.55	204,771.05	-4,417,266.50

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
TOTALS FOR SPAIN						
1,095,005.00	11,886,771.18	7,209,772.98	7.14	-4,676,998.20		-4,676,998.20
	11,542,315.52	7,125,049.02	0.33	-4,622,037.55	204,771.05	-4,417,266.50
>> FINLAND						
EQUITIES						
250,387.000	7,398,092.94	3,521,250.15	3.49	-3,876,842.79		-3,876,842.79
	6,655,776.69	3,479,871.01	0.16	-3,831,284.98	655,379.30	-3,175,905.68
TOTALS FOR FINLAND						
250,387.00	7,398,092.94	3,521,250.15	3.49	-3,876,842.79		-3,876,842.79
	6,655,776.69	3,479,871.01	0.16	-3,831,284.98	655,379.30	-3,175,905.68
>> FRANCE						
EQUITIES						
564,405.000	29,934,592.41	23,633,304.44	23.41	-6,301,287.97		-6,301,287.97
	29,352,911.45	23,355,583.21	1.08	-6,227,239.86	229,911.62	-5,997,328.24
TOTALS FOR FRANCE						
564,405.00	29,934,592.41	23,633,304.44	23.41	-6,301,287.97		-6,301,287.97
	29,352,911.45	23,355,583.21	1.08	-6,227,239.86	229,911.62	-5,997,328.24
>> GREECE						
EQUITIES						

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
	332,368.78	243,773.29	0.01	-121,975.68	33,380.19	-88,595.49
TOTALS FOR GREECE						
21,600.00	370,098.09	246,672.00	0.24	-123,426.09		-123,426.09
	332,368.78	243,773.29	0.01	-121,975.68	33,380.19	-88,595.49
>> IRELAND						
EQUITIES						
56,475.000	739,426.22	659,066.25	0.65	-80,359.97		-80,359.97
	660,807.06	651,321.39	0.03	-79,415.64	69,929.97	-9,485.67
TOTALS FOR IRELAND						
56,475.00	739,426.22	659,066.25	0.65	-80,359.97		-80,359.97
	660,807.06	651,321.39	0.03	-79,415.64	69,929.97	-9,485.67
>> ITALY						
EQUITIES						
921,455.000	8,206,448.45	9,567,982.18	9.48	1,361,533.73		1,361,533.73
	8,130,090.24	9,455,546.27	0.44	1,345,533.99	-20,077.96	1,325,456.03
TOTALS FOR ITALY						
921,455.00	8,206,448.45	9,567,982.18	9.48	1,361,533.73		1,361,533.73
	8,130,090.24	9,455,546.27	0.44	1,345,533.99	-20,077.96	1,325,456.03
>> LUXEMBOURG						
EQUITIES						

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
	230,297.57	102,283.74	0.00	-154,998.41	26,984.58	-128,013.83
TOTALS FOR LUXEMBOURG						
20,700.00	260,341.50	103,500.00	0.10	-156,841.50		-156,841.50
	230,297.57	102,283.74	0.00	-154,998.41	26,984.58	-128,013.83
>> NETHERLANDS						
EQUITIES						
1,774,291.000	43,794,098.24	25,281,061.42	25.04	-18,513,036.82		-18,513,036.82
	42,537,244.58	24,983,976.95	1.15	-18,295,485.21	742,217.58	-17,553,267.63
TOTALS FOR NETHERLANDS						
1,774,291.00	43,794,098.24	25,281,061.42	25.04	-18,513,036.82		-18,513,036.82
	42,537,244.58	24,983,976.95	1.15	-18,295,485.21	742,217.58	-17,553,267.63
>> PORTUGAL						
EQUITIES						
355,800.000	865,890.89	537,258.00	0.53	-328,632.89		-328,632.89
	779,637.28	530,944.54	0.02	-324,771.04	76,078.30	-248,692.74
TOTALS FOR PORTUGAL						
355,800.00	865,890.89	537,258.00	0.53	-328,632.89		-328,632.89
	779,637.28	530,944.54	0.02	-324,771.04	76,078.30	-248,692.74
>> GERMANY						
FIXED INCOME						

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
	13,188,796.51	13,496,760.03	0.62	100,366.39	207,597.13	307,963.52
TOTALS FOR GERMANY						
13,000,000.00	13,555,690.15	13,657,250.00	13.53	101,559.85		101,559.85
	13,188,796.51	13,496,760.03	0.62	100,366.39	207,597.13	307,963.52
>> INTERNATIONAL						
FIXED INCOME						
21,000.00	22,606.06	21,945.00	0.02	-661.06		-661.06
	20,570.23	21,687.12	0.00	-653.29	1,770.18	1,116.89
TOTALS FOR INTERNATIONAL						
21,000.00	22,606.06	21,945.00	0.02	-661.06		-661.06
	20,570.23	21,687.12	0.00	-653.29	1,770.18	1,116.89
TOTALS FOR EURO CURRENCY						
19,248,161.31	142,394,865.00	100,962,167.58	100.00	-41,432,697.42		-41,432,697.42
	137,776,529.06	99,775,734.33	4.59	-40,945,810.79	2,945,016.06	-38,000,794.73

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** POUND STERLING **					EXCHANGE RATE	0.635890
CASH						
50,650.39	50,650.39	50,650.39	0.11	0.00		0.00
	78,559.17	79,652.75	0.00	0.00	1,093.58	1,093.58
EQUITIES						
14,125,112.000	56,640,973.29	46,368,683.40	101.01	-10,272,289.89		-10,272,289.89
	84,859,688.89	72,919,346.74	3.36	-16,154,193.16	4,213,851.01	-11,940,342.15
FIXED INCOME SHORT SELLS						
-410,000.00	-484,162.64	-515,124.00	-1.12	-30,961.36		-30,961.36
	-758,500.58	-810,083.51	-0.04	-48,689.80	-2,893.13	-51,582.93
TOTALS FOR POUND STERLING						
13,765,762.39	56,207,461.04	45,904,209.79	100.00	-10,303,251.25		-10,303,251.25
	84,179,747.48	72,188,915.98	3.32	-16,202,882.96	4,212,051.46	-11,990,831.50

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** HONG KONG DOLLAR **					EXCHANGE RATE	7.799568
CASH						
133,087.86	133,087.86	133,087.86	0.30	0.00		0.00
	17,063.61	17,063.49	0.00	0.00	-0.12	-0.12
EQUITIES						
10,980,100.000	88,341,319.86	64,075,175.00	145.44	-24,266,144.86		-24,266,144.86
	11,340,145.60	8,215,221.02	0.38	-3,111,216.53	-13,708.05	-3,124,924.58
FIXED INCOME SHORT SELLS						
-210,000,000.00	0.00	-20,152,291.50	-45.74	-20,152,291.50		-20,152,291.50
	0.00	-2,583,770.22	-0.12	-2,583,770.22	0.00	-2,583,770.22
FIXED INCOME						
210,000,000.00	0.00	0.00	0.00	0.00		0.00
	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS FOR HONG KONG DOLLAR						
11,113,187.86	88,474,407.72	44,055,971.36	100.00	-44,418,436.36		-44,418,436.36
	11,357,209.21	5,648,514.29	0.26	-5,694,986.75	-13,708.17	-5,708,694.92

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** INDONESIAN RUPIAH **					EXCHANGE RATE	8993.997202
CASH						
132.15	132.15	132.15	100.00	0.00		0.00
	0.00	0.01	0.00	0.00	0.01	0.01
TOTALS FOR INDONESIAN RUPIAH						
132.15	132.15	132.15	100.00	0.00		0.00
	0.00	0.01	0.00	0.00	0.01	0.01

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** JAPANESE YEN **					EXCHANGE RATE	121.740048
CASH						
12,107,014.00	12,107,014.00	12,107,014.00	0.23	0.00		0.00
	98,857.36	99,449.71	0.00	0.00	592.35	592.35
EQUITIES						
2,332,279.000	6,903,459,516.00	5,321,718,250.00	99.98	-1,581,741,266.00		-1,581,741,266.00
	60,072,171.05	43,713,784.70	2.02	-12,992,776.76	-3,365,609.59	-16,358,386.35
FIXED INCOME SHORT SELLS						
-1,860,000,000.00	0.00	-11,078,520.00	-0.21	-11,078,520.00		-11,078,520.00
	0.00	-91,001.44	0.00	-91,001.44	0.00	-91,001.44
FIXED INCOME						
1,860,000,000.00	0.00	0.00	0.00	0.00		0.00
	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS FOR JAPANESE YEN						
14,439,293.00	6,915,566,530.00	5,322,746,744.00	100.00	-1,592,819,786.00		-1,592,819,786.00
	60,171,028.41	43,722,232.97	2.02	-13,083,778.20	-3,365,017.24	-16,448,795.44

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** MEXICAN PESO **					EXCHANGE RATE	10.229493
CASH						
711.53	711.53	711.53	100.00	0.00		0.00
	69.63	69.56	0.00	0.00	-0.07	-0.07
TOTALS FOR MEXICAN PESO						
711.53	711.53	711.53	100.00	0.00		0.00
	69.63	69.56	0.00	0.00	-0.07	-0.07

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** NORWEGIAN KRONE **					EXCHANGE RATE	7.410848
EQUITIES						
57,500.000	4,990,513.28	4,027,500.00	100.00	-963,013.28		-963,013.28
	546,880.84	543,460.08	0.03	-129,946.44	126,525.68	-3,420.76
TOTALS FOR NORWEGIAN KRONE						
57,500.00	4,990,513.28	4,027,500.00	100.00	-963,013.28		-963,013.28
	546,880.84	543,460.08	0.03	-129,946.44	126,525.68	-3,420.76

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** NEW ZEALAND DOLLAR **					EXCHANGE RATE	2.132201
CASH						
0.07	0.07	0.07	100.00	0.00		0.00
	0.03	0.03	0.00	0.00	0.00	0.00
TOTALS FOR NEW ZEALAND DOLLAR						
0.07	0.07	0.07	100.00	0.00		0.00
	0.03	0.03	0.00	0.00	0.00	0.00

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** SWEDISH KRONA **					EXCHANGE RATE	9.272479
CASH						
287.20	287.20	287.20	0.00	0.00		0.00
	30.67	30.97	0.00	0.00	0.30	0.30
EQUITIES						
141,170.000	36,927,333.59	24,053,817.90	100.00	-12,873,515.69		-12,873,515.69
	3,914,343.40	2,594,108.63	0.12	-1,388,357.49	68,122.72	-1,320,234.77
TOTALS FOR SWEDISH KRONA						
141,457.20	36,927,620.79	24,054,105.10	100.00	-12,873,515.69		-12,873,515.69
	3,914,374.07	2,594,139.60	0.12	-1,388,357.49	68,123.02	-1,320,234.47

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** SINGAPORE DOLLAR **					EXCHANGE RATE	1.777248
CASH						
0.49	0.49	0.49	0.00	0.00		0.00
	0.28	0.28	0.00	0.00	0.00	0.00
EQUITIES						
1,021,000.000	2,733,464.56	1,810,880.00	100.00	-922,584.56		-922,584.56
	1,540,999.17	1,018,923.64	0.05	-519,108.51	-2,967.02	-522,075.53
TOTALS FOR SINGAPORE DOLLAR						
1,021,000.49	2,733,465.05	1,810,880.49	100.00	-922,584.56		-922,584.56
	1,540,999.45	1,018,923.92	0.05	-519,108.51	-2,967.02	-522,075.53

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** THAILAND BAHT **					EXCHANGE RATE	43.260015
CASH						
377.74	377.74	377.74	100.00	0.00		0.00
	9.76	8.73	0.00	0.00	-1.03	-1.03
TOTALS FOR THAILAND BAHT						
377.74	377.74	377.74	100.00	0.00		0.00
	9.76	8.73	0.00	0.00	-1.03	-1.03

STATE STREET.

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** US DOLLAR **					EXCHANGE RATE	1.000000
CASH						
17,940.65	17,940.65	17,940.65	0.00	0.00		0.00
	17,940.65	17,940.65	0.00	0.00	0.00	0.00
CASH EQUIVALENTS						
217,732,801.90	217,666,993.52	217,687,339.40	11.47	20,345.88		20,345.88
	217,666,993.52	217,687,339.40	10.04	20,345.88	0.00	20,345.88
EQUITIES						
121,039,132.981	941,376,577.71	807,003,527.87	42.51	-134,373,049.84		-134,373,049.84
	941,376,577.71	807,003,527.87	37.21	-134,373,049.84	0.00	-134,373,049.84
FIXED INCOME						
952,266,549.22	857,554,940.66	881,966,298.01	46.46	24,411,357.35		24,411,357.35
609,071,838.00	857,554,940.66	881,966,298.01	40.67	24,411,357.35	0.00	24,411,357.35
FIXED INCOME SHORT SELLS						
-71,500,000.00	-831,966.00	-5,122,908.20	-0.27	-4,290,942.20		-4,290,942.20
	-831,966.00	-5,122,908.20	-0.24	-4,290,942.20	0.00	-4,290,942.20
OPTIONS WRITTEN — CALLS						
-32,600,000.000	-1,075,525.00	-2,489,309.20	-0.13	-1,413,784.20		-1,413,784.20
-32,600,000.00	-1,075,525.00	-2,489,309.20	-0.11	-1,413,784.20	0.00	-1,413,784.20
OPTIONS WRITTEN — PUTS						

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
CURRENCY SUMMARY

(LOCAL) UNITS (BASE) ORIGINAL FACE NOTIONAL PAR	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
-32,600,000.000	-816,350.00	-578,557.80	-0.03	237,792.20		237,792.20
-32,600,000.00	-816,350.00	-578,557.80	-0.03	237,792.20	0.00	237,792.20
TOTALS FOR US DOLLAR						
1,154,356,424.75	2,013,892,611.54	1,898,484,330.73	100.00	-115,408,280.81		-115,408,280.81
609,071,838.00						
-65,200,000.00	2,013,892,611.54	1,898,484,330.73	87.54	-115,408,280.81	0.00	-115,408,280.81

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
ASSET SUMMARY

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
CASH						
US DOLLAR	17,940.65	17,940.65	0.00	0.00	0.00	0.00
AUSTRALIAN DOLLAR	400.07	393.92	0.00	0.00	-6.15	-6.15
CANADIAN DOLLAR	0.39	0.37	0.00	0.00	-0.02	-0.02
SWISS FRANC	109,714.11	111,094.39	0.01	0.00	1,380.28	1,380.28
EURO CURRENCY						
>> INTERNATIONAL	670,494.43	675,080.92	0.03	0.00	4,586.49	4,586.49
TOTALS FOR EURO CURRENCY	670,494.43	675,080.92	0.03	0.00	4,586.49	4,586.49
POUND STERLING	78,559.17	79,652.75	0.00	0.00	1,093.58	1,093.58
HONG KONG DOLLAR	17,063.61	17,063.49	0.00	0.00	-0.12	-0.12
INDONESIAN RUPIAH	0.00	0.01	0.00	0.00	0.01	0.01
JAPANESE YEN	98,857.36	99,449.71	0.00	0.00	592.35	592.35
MEXICAN PESO	69.63	69.56	0.00	0.00	-0.07	-0.07
NEW ZEALAND DOLLAR	0.03	0.03	0.00	0.00	0.00	0.00
SWEDISH KRONA	30.67	30.97	0.00	0.00	0.30	0.30
SINGAPORE DOLLAR	0.28	0.28	0.00	0.00	0.00	0.00
THAILAND BAHT	9.76	8.73	0.00	0.00	-1.03	-1.03
TOTALS FOR CASH	993,140.16	1,000,785.78	0.05	0.00	7,645.62	7,645.62

STATE STREET.

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
CASH EQUIVALENTS						
US DOLLAR	217,666,993.52	217,687,339.40	10.04	20,345.88	0.00	20,345.88
TOTALS FOR CASH EQUIVALENTS	217,666,993.52	217,687,339.40	10.04	20,345.88	0.00	20,345.88

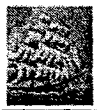
STATE STREET.

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
EQUITIES						
AUSTRALIAN DOLLAR	10,161,749.70	9,769,082.22	0.45	432,243.84	-824,911.32	-392,667.48
CANADIAN DOLLAR	2,608,405.68	1,765,575.94	0.08	-720,354.16	-122,475.58	-842,829.74
SWISS FRANC	32,141,889.10	33,018,569.55	1.52	-315,182.60	1,191,863.05	876,680.45
EURO CURRENCY >> GERMANY	23,675,218.72	15,653,856.84	0.72	-8,733,849.51	712,487.63	-8,021,361.88
EURO CURRENCY >> SPAIN	11,542,315.52	7,125,049.02	0.33	-4,622,037.55	204,771.05	-4,417,266.50
EURO CURRENCY >> FINLAND	6,655,776.69	3,479,871.01	0.16	-3,831,284.98	655,379.30	-3,175,905.68
EURO CURRENCY >> FRANCE	29,352,911.45	23,355,583.21	1.08	-6,227,239.86	229,911.62	-5,997,328.24
EURO CURRENCY >> GREECE	332,368.78	243,773.29	0.01	-121,975.68	33,380.19	-88,595.49
EURO CURRENCY >> IRELAND	660,807.06	651,321.39	0.03	-79,415.64	69,929.97	-9,485.67
EURO CURRENCY >> ITALY	8,130,090.24	9,455,546.27	0.44	1,345,533.99	-20,077.96	1,325,456.03
EURO CURRENCY >> LUXEMBOURG	230,297.57	102,283.74	0.00	-154,998.41	26,984.58	-128,013.83
EURO CURRENCY >> NETHERLANDS	42,537,244.58	24,983,976.95	1.15	-18,295,485.21	742,217.58	-17,553,267.63
EURO CURRENCY >> PORTUGAL	779,637.28	530,944.54	0.02	-324,771.04	76,078.30	-248,692.74
TOTALS FOR EURO CURRENCY	123,896,667.89	85,582,206.26	3.95	-41,045,523.89	2,731,062.26	-38,314,461.63
POUND STERLING	84,859,688.89	72,919,346.74	3.36	-16,154,193.16	4,213,851.01	-11,940,342.15
HONG KONG DOLLAR	11,340,145.60	8,215,221.02	0.38	-3,111,216.53	-13,708.05	-3,124,924.58
JAPANESE YEN	60,072,171.05	43,713,784.70	2.02	-12,992,776.76	-3,365,609.59	-16,358,386.35
NORWEGIAN KRONE	546,880.84	543,460.08	0.03	-129,946.44	[illegible]	[illegible]
SWEDISH KRONA						

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
ASSET SUMMARY

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
US DOLLAR	1,540,999.17	1,018,923.64	0.05	-519,108.51	-2,967.02	-522,075.53
	941,376,577.71	807,003,527.87	37.21	-134,373,049.84	0.00	-134,373,049.84
TOTALS FOR EQUITIES	1,272,459,519.03	1,066,143,806.65	49.16	-210,317,465.54	4,001,753.16	-206,315,712.38



STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
ASSET SUMMARY

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
FIXED INCOME						
EURO CURRENCY >> GERMANY	13,188,796.51	13,496,760.03	0.62	100,366.39	207,597.13	307,963.52
EURO CURRENCY >> INTERNATIONAL	20,570.23	21,687.12	0.00	-653.29	1,770.18	1,116.89
TOTALS FOR EURO CURRENCY	13,209,366.74	13,518,447.15	0.62	99,713.10	209,367.31	309,080.41
HONG KONG DOLLAR	0.00	0.00	0.00	0.00	0.00	0.00
JAPANESE YEN	0.00	0.00	0.00	0.00	0.00	0.00
US DOLLAR	857,554,940.66	881,966,298.01	40.67	24,411,357.35	0.00	24,411,357.35
TOTALS FOR FIXED INCOME	870,764,307.40	895,484,745.16	41.29	24,511,070.45	209,367.31	24,720,437.76

STATE STREET.

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
FIXED INCOME SHORT SELLS						
POUND STERLING	-758,500.58	-810,083.51	-0.04	-48,689.80	-2,893.13	-51,582.93
HONG KONG DOLLAR	0.00	-2,583,770.22	-0.12	-2,583,770.22	0.00	-2,583,770.22
JAPANESE YEN	0.00	-91,001.44	0.00	-91,001.44	0.00	-91,001.44
US DOLLAR	-831,966.00	-5,122,908.20	-0.24	-4,290,942.20	0.00	-4,290,942.20
TOTALS FOR FIXED INCOME SHORT SELLS	-1,590,466.58	-8,607,763.37	-0.40	-7,014,403.66	-2,893.13	-7,017,296.79

STATE STREET.

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
OPTIONS WRITTEN — CALLS						
US DOLLAR	-1,075,525.00	-2,489,309.20	-0.11	-1,413,784.20	0.00	-1,413,784.20
TOTALS FOR OPTIONS WRITTEN — CALLS	-1,075,525.00	-2,489,309.20	-0.11	-1,413,784.20	0.00	-1,413,784.20

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
ASSET SUMMARY

CURRENCY	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
OPTIONS WRITTEN — PUTS						
US DOLLAR	-816,350.00	-578,557.80	-0.03	237,792.20	0.00	237,792.20
TOTALS FOR OPTIONS WRITTEN — PUTS	-816,350.00	-578,557.80	-0.03	237,792.20	0.00	237,792.20

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
— COMPOSITE —
ACCOUNT POSITION APPRAISAL
FUND SUMMARY

UNITS ORIGINAL FACE NOTIONAL PAR	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
CASH						
13,157,703.44	993,140.16	1,000,785.78	0.05	0.00	7,645.62	7,645.62
CASH EQUIVALENTS						
217,732,801.90	217,666,993.52	217,687,339.40	10.04	20,345.88	0.00	20,345.88
EQUITIES						
157,769,596.981	1,272,459,519.03	1,066,143,806.65	49.16	-210,317,465.54	4,001,753.16	-206,315,712.38
FIXED INCOME						
3,035,287,549.22 609,071,838.00	870,764,307.40	895,484,745.16	41.29	24,511,070.45	209,367.31	24,720,437.76
FIXED INCOME SHORT SELLS						
-2,141,910,000.00	-1,590,466.58	-8,607,763.37	-0.40	-7,014,403.66	-2,893.13	-7,017,296.79
OPTIONS WRITTEN — CALLS						
-32,600,000.000 -32,600,000.00	-1,075,525.00	-2,489,309.20	-0.11	-1,413,784.20	0.00	-1,413,784.20
OPTIONS WRITTEN — PUTS						
-32,600,000.000 -32,600,000.00	-816,350.00	-578,557.80	-0.03	237,792.20	0.00	237,792.20
— FUND TOTAL —						
1,216,837,651.54 609,071,838.00 -65,200,000.00	2,358,401,618.53	2,168,641,046.62	100.00	-193,976,444.87	4,215,872.36	-189,760,571.91

STATE STREET.

DC RETIREMENT BOARD -COMPOSITE
-- COMPOSITE --
ACCOUNT POSITION APPRAISAL
FUND SUMMARY

	UNITS ORIGINAL FACE NOTIONAL PAR	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS

STATE STREET.

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