Exhibit F

Total Fund Performance
vs
Total Fund Benchmark

EXECUTIVE SUMMARY
Total Fund and Asset Class Performance
Periods Ending September 30, 2002

Asset Allocation Target	Asset Allocation Current		Ending Market Value (millions)	% Returns/Universe Rankings 3 Months		1 Year		3 Years		5 Years		10 Years	
100.0%	100.0%	**TOTAL FUND**	**$1,824.1**	**-9.6**	*47th*	**-7.9**	*67th*	**-2.5**	*52nd*	**2.2**	*57th*	**8.2**	*53rd*
		TOTAL FUND (net)		**-9.6**		**-8.1**		**-2.7**		**1.9**		**n/a**	
		Total Fund Benchmark*		-10.4		-9.0		-5.0		1.6		8.0	
		Actuarial Assumption		1.8		7.3		7.3		7.3		7.1	
43.7%	38.2%	**Domestic Equity Segment**	**$696.9**	**-17.6**	*64th*	**-16.9**	*73rd*	**-9.1**	*57th*	**-0.8**	*55th*	**9.2**	*54th*
		Domestic Equity Index*		-17.2		-18.8		-11.6		-1.8		8.7	
20.0%	14.9%	**International Equity Segment**	**$272.7**	**-20.8**	*92nd*	**-15.9**	*96th*	**-11.8**	*67th*	**-5.0**	*74th*	**4.2**	*76th*
		MSCI EAFE		-19.7		-15.5		-14.6		-5.7		3.0	
30.3%	41.6%	**Fixed Income Segment**	**$759.0**	**4.1**	*37th*	**7.4**	*50th*	**9.4**	*26th*	**7.7**	*26th*	**7.7**	*38th*
		Lehman Aggregate		4.6		8.6		9.5		7.8		7.4	
0.0%	0.1%	**Real Estate Segment**	**$2.0**	**-5.4**	*n/a*	**-10.6**	*n/a*	**-1.7**	*n/a*	**1.3**	*n/a*	**3.2**	*n/a*
		NCREIF		1.7		5.6		9.1		11.4		8.8	
5.0%	3.9%	**Alternatives Segment**	**$70.8**	**-7.2**	*n/a*	**-16.7**	*n/a*	**-6.4**	*n/a*	**3.8**	*n/a*	**7.0**	*n/a*
		CA Private Equity Index		-7.2		-10.8		-3.2		6.5		14.3	
1.0%	1.2%	**Cash Segment**	**$22.7**	**0.5**	*n/a*	**2.4**	*n/a*	**4.7**	*n/a*	**5.0**	*n/a*	**6.2**	*n/a*
		Treasury Bills		0.4		1.8		3.9		4.3		4.4	

*See Appendix B, Benchmarks, Universes and Definitions.

= underperformance relative to benchmark