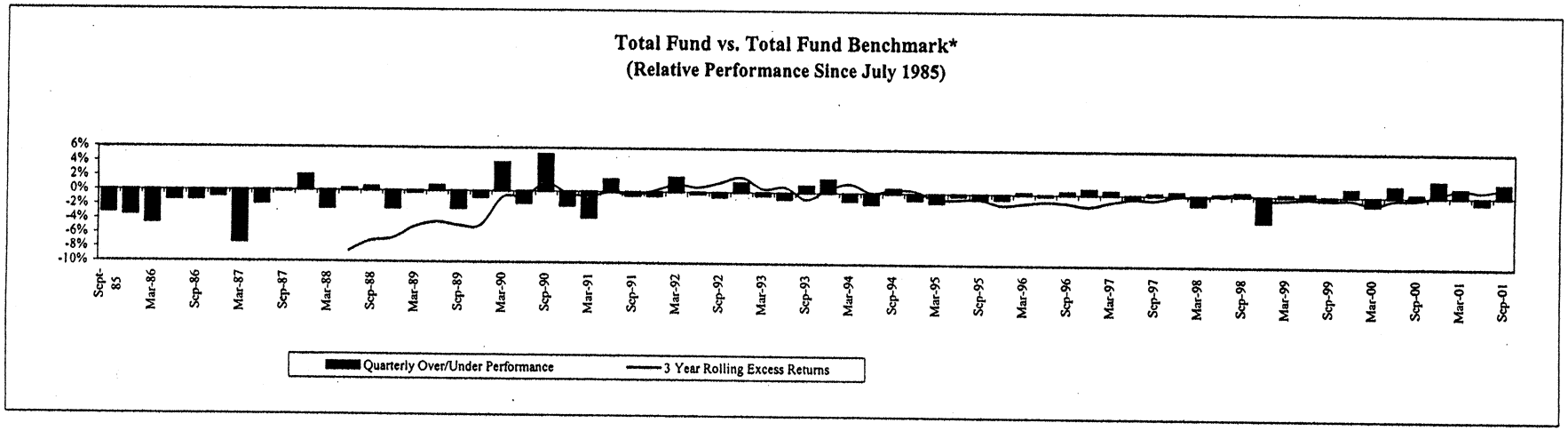
Exhibit F

Total Fund Performance
vs
Total Fund Benchmark

The District of Columbia Retirement Board
Total Fund Performance

Performance (%)

	Quarter to 09/01	1 Year to 09/01	2 Years to 09/01	3 Years to 09/01	5 Years to 09/01	7 Years to 09/01	10 Years to 09/01	2000	1999	1998	1997
Total Fund	-6.6	-11.7	0.4	6.1	8.9	10.5	10.0	0.5	18.8	13.9	18.8
Total Fund Benchmark*	-8.5	-15.8	-2.8	4.7	7.7	10.1	9.6	-2.5	16.7	18.1	17.5

Review:

The Total Fund Composite beat its benchmark by 190 basis points for the third quarter ending September 30, 2001. The primary driver of Total Fund outperformance was asset allocation, when an overweight to US Fixed Income helped the portfolio withstand some of the turmoil in the equity markets. Additionally, active management was beneficial where both the domestic equity and fixed income managers added significant value. For the trailing one year period ending September 30, 2001, the total fund added approximately 400 basis points to active return.