Request For Proposal (RFP)
Solicitation No. DCRB-2026-RFP-0200
Investment Consultant for DCRB

Pre-proposal Conference

September 22, 2026

9:00 AM (EST)

Agenda

1. Introduction/Attendance
2. Housekeeping
3. Agency Background
4. Investments Overview
5. Requirements/Work Statement Overview
6. SOW Highlights - Deliverables
7. RFP Review – Proposal Requirements and Submission Overview
8. Questions regarding the RFP
9. Important Dates
10. Conclusion

Introduction/Attendance

- Welcome & Introductions
- DCRB Participants
- Sign-in (vendors)

Housekeeping

- Purpose
- Logistics
- Questions

Agency Background

- The District of Columbia Retirement Board (DCRB) is an independent agency of the District of Columbia Government.
- DCRB has the exclusive authority and discretion to manage and control the District of Columbia Police Officers and Firefighters' Retirement Fund and the District of Columbia Teachers' Retirement Fund (the Funds).
- DCRB is also the benefits administrator for the District of Columbia Police Officers and Firefighters' Retirement Plan and the District of Columbia Teachers' Retirement Plan (the Plans).

DCRB Mission Statement

- To serve the interests of the District's Police Officers, Firefighters, Teachers, and their Survivors and Beneficiaries by prudently investing Fund assets and delivering accurate and timely benefit payments with excellent member service.

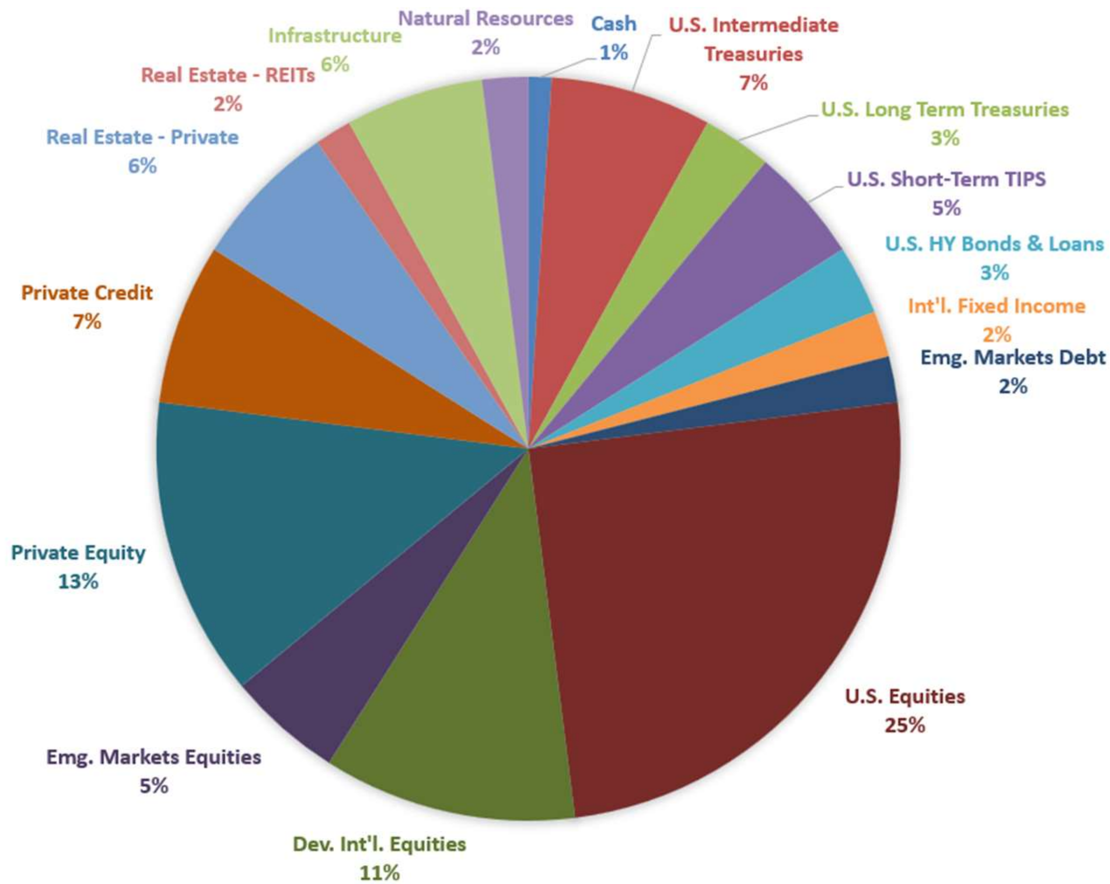
Website: www.dcrb.dc.gov

Investments Overview

DCRB Today:

- ~$15 billion in total assets
- 146 active funds across 16 asset classes
- 81 investment managers
- 47.9% passive and 52.1% active investments
- 100% externally managed
- 7-member internal Investment Team plus an Investment Attorney

Strategic Asset Allocation



Requirements/Work Statement Overview

General Investment Consulting Services

- Strategic asset allocation every 3-5 years and ongoing review
- Investment policy review
- Public market investment manager search
- Public market investment transitions
- Performance monitoring and evaluation
- Annual contribution recommendations
- Portfolio rebalancing
- Investment Committee and/or Board meetings
- Research, Education and Special Projects
    - Trustee and team education sessions
    - Fees/terms review and negotiations
    - Asset liability study

Alternative Investment Consulting Services

- Investment policy review
- Annual commitment budget recommendation
- Alternative investment manager sourcing and due diligence
- Market intelligence and ecosystem awareness
- Ongoing investment manager monitoring
    - Includes review and recommendations for LPA and IMA amendment requests, LPAC consents and CV analysis and recommendations
- Performance Measurement and Reporting
- Investment Committee and/or Board meetings
- Research, Education and Special Projects
    - Trustee and team education sessions
    - Fees/terms review and negotiations

Please refer to pages 12-18 of the RFP for further details.

SOW Highlights – Deliverables

- 6 Investment Committee meetings in person/virtual (100% virtual last five years)
- Board of Trustee meeting attendance in person/virtual as requested (expect one per year; 100% of Board meetings virtual last five years)
- Educational materials and presentations as requested
- Assist with investment related research projects as requested
- Quarterly rebalancing reports and advise on rebalancing strategies
- Lead investment manager search and advice on manager transition strategies
- Lead Investment Policy and Strategic Asset Allocation review every 3-5 years
- Prepare quarterly investment performance reports and present results as requested
- Annual recommendation of private markets commitment budget
- Prepare and present private market investment and operational due diligence reports and memos (including recommendations, and fund amendment requests)
- Prepare and provide necessary data and analysis reports for the Asset-Liability Study lead by the actuarial consultant (currently Bolton) every 3-5 years

Please refer to pages 19-21 of the RFP for additional details on deliverables, including timing and format.

RFP Review

- **RFP Organization**
  - RFP organized in Sections, from Section A through M.
  - Section J - attachments that are part of the RFP.
  - Separate proposals for technical content and price and labeled as such (See Section L).
  - Proposals must be submitted electronically via email to the CS **on or before 2:00 p.m., October 8, 2026**.
  - Late proposals will not be accepted after the closing date & time.
  - Offerors to acknowledge receipt of all amendments.
  - Proposal information & evaluation criteria - see Section L & M.
  - The contract will be awarded to the responsible offeror(s) whose offer is most advantageous to DCRB, based upon the evaluation criteria specified in the Solicitation.

RFP Review *(continued)*

Proposal Requirements and Submission Overview

- Technical Proposal (total of maximum 80 points)
- Offeror’s organization, experience, past performance, technical approach in providing services, personnel and qualifications.
- Quality of services, timeliness in delivery, business practices and overall satisfaction with the Offeror’s performance
  - FACTOR A: Section I - Executive Summary
  - FACTOR B: Section II - Approach to Providing Services
  - FACTOR C: Section III – Offeror’s Team Members, Team Experience & Past Performance

RFP Review *(continued)*

- Price Proposal (20 points)
    - Evaluated objectively and independent of the Technical Evaluation Panel's (TEP) review of technical proposals

- General and Special Standards of Responsibility (See L.17 and L.18)
- Discussions with Offerors
- BAFO
- Award – most advantageous to DCRB

Questions regarding the RFP

- Verbal questions at the pre-proposal conference - DCRB's may provide answers, intended for general discussion.

- To receive an official response, all questions must be submitted in writing to:

  Ovidiu Puscas, Contract Specialist

  email: ovidiu.puscas@dc.gov and dcrb.procurement@dc.gov

- Due date for submittal of questions: **September 25, at 2:00 PM (EST)**

Important Dates

- RFP Published……………………………9/15/2026
- Pre-proposal Conference ……………....9/22/2026
- Questions Due Date …..... 9/25/2026 @ 2:00 pm
- Proposal due date………. 10/8/2026 @ 2:00 pm
- Competitive Range…….by end of October 2026
- Interviews……………..Mid-Nov'26 to Mid-Dec'26
- Contract Award (*target*)……...End of June 2027

Conclusion