



DISTRICT OF COLUMBIA RETIREMENT BOARD (DCRB)
DRAFT* OPEN BOARD MEETING MINUTES
THURSDAY, March 19, 2026
1:30 P.M. via WebEx

MEMBERS PRESENT

Chair, Danny Gregg
Joseph M. Bress
Lyle M. Blanchard
Joseph W. Clark
Christopher Finelli
Geoffrey Grambo
Tracy S. Harris
Chester McPherson
Greggory Pemberton
Nathan Saunders
Adam Weers

DCRB STAFF PRESENT

JP Balestrieri, Executive Director
Kate Robinson
Violeta Curiel Gonzalez
Dave Hart
Patrick Sahn
Paul Gormley
Ram Murthy
Daniel Hernandez
Vernon Valentine
Lauren Smith
Lori Morgan
David Mobley
Jaininne Edwards
Rhonda O'Neal
Johniece Harris, Board Liaison

OTHERS PRESENT

Paul Balad-With Intelligence

MEMBERS NOT PRESENT

Carmen Pigler, Ex Officio

ROLL CALL

Chair Danny Gregg called the meeting to order at 1:30 p.m. and Ms. Johniece Harris called the roll.

APPROVAL OF MINUTES

Chair Gregg introduced a motion to approve the open session Board meeting minutes.

Motion#1: To approve the January 29, 2026, Open Board meeting minutes.

The motion was moved by Trustee Gregg and properly seconded by Trustee Weers.
The motion was approved by unanimous vote (9-0). *(See Tally #1)*

Tally #1			Date: March 19, 2026		
<u>Motion #1:</u> To approve the January 29, 2026, Open Board meeting minutes.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael				√	
Blanchard, Lyle M.				√	
Bress, Joseph M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.				√	
Saunders, Nathan	√				
Weers, Adam	√				

Motion#2: To approve the February 17, 2026, Special Open Board meeting minutes.

The motion was moved by Trustee Gregg and properly seconded by Trustee Weers.
The motion was approved by unanimous vote (8-0). *(See Tally #2)*

Tally #2			Date: March 19, 2026		
<u>Motion #2:</u> To approve the February 17, 2026, Special Open Board meeting minutes.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael				√	
Blanchard, Lyle M.	√				
Bress, Joseph M.	√				
Clark, Joseph W.			√		
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.				√	
Saunders, Nathan			√		
Weers, Adam	√				

CHAIR REPORT

Chair Gregg presented a report on the following topics:

- **In-Person Board Attendance:**

Board meetings will continue virtually as well as in-person. Those Trustees who plan to meet in the Board room are welcome to do so, but please let staff know in advance.

- **New Board Member:**

As announced at the February Special Meeting of the Board of Trustees, **Mr. Michael Bethea** is the elected representative for active DCPS teachers.

Congratulations to our newly elected board member. We appreciate your willingness to serve. Thank you for your dedication, leadership, and commitment to this organization. We look forward to the invaluable contributions you will make to our mission of serving all Plan participants.

- **Board & Committee Etiquette:**

Preparation – review agenda, reports, and material in advance of meeting

Professional Conduct – treat all members, staff, and guests with respect. Listen actively and avoid interrupting others. Disagree professionally – focus on issues, not individuals.

Speaking Protocols – to avoid talking over another, address comments to the chair; stay on topic and keep remarks concise. Allow equal opportunity for all attendees to speak.

Decision Making – support board decisions once a vote is taken, even if you disagree. Avoid revisiting settled matters unless current information becomes available.

Computer Camera – if attending remotely, please turn on your camera and mute your audio until you intend to speak.

Delegation of Authority – the Board of Trustees will focus on setting the overall direction, strategy, and policies for DCRB, and will delegate authority to the executive director (ED) and his management team to develop policies and procedures to handle day-to-day operations in accordance with Board decisions.

- **Governance:**

The Board and the ED will create a vision for the organization while the professional staff will aid the Board by developing operational policies and procedures to effectively execute board decisions.

- **Investments:**

This morning trustees received a thorough update from our CIO, Patrick Sahm, and the investment team on the Fund's performance. For this meeting, the executive director will provide a year-to-date overview of the Fund's performance, and the chair of the Investment Committee will update us about decisions made today by the Investment Committee for board consideration.

- **Standing Committees: Chairs and Vice Chairs of Standing Committees:**

- Investment Committee of the Whole–Chair Adam Weers/Vice Chair Tracy Harris
- Audit Committee – Chair Tracy Harris/Vice Chair Joseph Bress
- Benefits Committee – Chair Geoff Grambo/Vice Chair Gregory Pemberton
- Legislative Committee – Chair Lyle Blanchard/Vice Chair Joseph Clark
- Operations Committee - Chair Chris Finelli/Vice Chair Gregory Pemberton

- **Scheduled Meetings:**

Trustees will meet every other month. A schedule is posted at DCRB website with dates and times.

Committee meetings shall be held during the months a board meeting is not.

- **August – No Board or Committee Meetings:** Training sessions for all Trustees will be held prior to the Investment Committee meeting in the months the Board of Trustees meets. All Trustees are encouraged to seek out knowledge-based and skills-based training opportunities to better serve Plan participants.

- **Election of Executive Board Officers:**

The election for executive board officers will occur at today’s Board meeting on March 19, 2026. The positions for consideration are:

- Chair of the Board
- Vice Chair/Secretary of the Board
- Treasurer/Audit Committee Chair

- **BEGA Ethics Training:**

The Board of Ethics and Government Accountability (BEGA) is conducting Ethics Training for board members on Wednesday, April 29, 2026.

An email will be sent to your dc.gov email addresses with a link to register to attend the training.

- **Reminders:**

March Board Meeting – May 21, 2026.

Boardroom Telephone Numbers:

- JP Balestrieri, Executive Director, 202.343.3228
- Johniece Harris, Board Liaison, 202.343.3228

Electronic Participation: Webex information is sent to all Trustees prior to scheduled Board and Committee meetings. Should you encounter a problem, please contact Johniece by email at Johniece.Harris@dc.gov.

Complaints from Plan Participants: please refer complaints from Plan participants to the department head responsible for addressing the issue with a courtesy notification to the executive director.

DCRB Laptops: use of a DCRB laptop is to access your official DC.Gov email account and the Board portal at Diligent. The laptop is used solely for official government business. To safeguard the laptop against unwanted intrusions and to ensure it has the most recent version of installed software, users should log on at least weekly to upload

Trustees moved to the next item on the agenda

EXECUTIVE DIRECTOR'S REPORT

Executive Director, JP Balestrieri, presented a report on the following topics:

1. Staffing Update

- a. **New and Pending Hires**
- b. **Current Vacancies to Fill**

2. Fiscal Year 2026 Fund Performance and Investment Update (As of 3/17/2026)

- a. **Total Market Value of the Fund:** a new high of \$13.9 billion
- b. **Firm Fund Liquidity:** Currently, the Fund holds approximately \$193 million in cash.
- c. **Net Returns to the Fund:**
 - i. Calendar Year End 2025: 14.1%
 - ii. Calendar YTD: 1.0%
 - iii. Fiscal Year Ended 2025: 10.25%
 - iv. Fiscal YTD 2026: 3.1%
 - v. Last twenty (20) Years Average: the net return has averaged +6.6% per annum

3. Asset Allocation & Rebalancing Update (As of 3/17/2026)

The DCRB investment team monitors the portfolio's asset allocation daily to ensure the asset allocation stays in line with targets and that there is sufficient liquidity to meet benefit payments, capital calls, and other operational needs.

- a. **Since the last board meeting:** the investment team has completed another 11 rebalancing transactions valued at about \$300 million.
- b. **Fiscal YTD 2026:** the investment team has completed 32 rebalancing transactions valued at approximately \$725 million.

4. Closings Since last Board Meeting:

- 1. Closed on a €100mn **re-up** commitment on 2/10/2026 in CapVest Equity Partners VI.

5. DCRB Annual Consolidated Financial Report (ACFR) for Fiscal Year End 2025

The final draft of the FY2025 ACFR was completed and submitted to Watson Rice's review, which was completed on March 6th. The Final Report is scheduled for submission to the Government Finance Officers Association (GFOA) by March 30, 2026.

6. Stakeholder Outreach: Trainings and Workshops

The Benefits team continues to lead a very proactive stakeholder outreach program continues in fiscal year 2026 focused on training and workshops with employer agencies.

- a. Meeting with Washington Teachers' Union President and Vice President - WTU Meeting on 1/28/2026
- b. Meeting with DCPS leadership – February 4th, 2026
- c. DCHR Life Insurance Program Training – March 10, 2026

- d. Outreach to Retiree Associations – March 1st, 2026
- e. DCRB Presentation to FEMS Pre-Retirement Seminar March 11, 2026

7. 2026 Experience Study

The last experience study was completed in fiscal year 2022 and was based on experience through June 30, 2020. General standards are to complete a new experience study up to every five years, depending on plan size and circumstances. The final report is scheduled to be completed by end of fiscal year 2026.

Trustees moved to the next item on the agenda

LEGAL DEPARTMENT REPORT

Kate Robinson, Interim General Counsel, reported on the following developments.

- **DCRB Statutory Financial Disclosure:** By statute, DCRB’s Trustees are required to file annual financial disclosure statements with the Mayor and the Council of the District of Columbia by April 30, covering the prior calendar year. *See* DC Code § 1-909.01. The fillable PDF disclosure form will be emailed to Trustees on or before April 1st. Please return it via email to Kate T. Robinson (kate.robinson@dc.gov) by mid-April (**April 15**) and she will arrange the requisite notarization and filing. Although not part of the filing requirement, Trustees will also be asked to sign an internal *Fiduciary Acknowledgement Form* affirming their understanding of their fiduciary duties.
- **New BEGA Disclosure Requirement:** In a memorandum to Ethics Counselors/General Counsels about the upcoming financial disclosure season, BEGA announced that the new public filing requirement for Boards and Commissions, 3 DCMR §§ 5710 et. seq, is effective for this reporting period. Accordingly, BEGA instructed DCRB Legal to include the Board on the list of public filers submitted to BEGA on March 3, 2026. BEGA will contact the Trustees directly regarding the filing requirement on or around April 15, 2026.
- **DC Local Hatch Act:** DCRB’s Trustees qualify as “employees” subject to the DC Local Hatch Act, which establishes restrictions on political activities. The Board requested information regarding the Local Hatch Act during the January meeting. Attached for the Trustees’ review are BEGA’s Hatch Act Training publication and related materials. If you have questions about political activities during the upcoming election season, you are encouraged to contact BEGA or DCRB’s Interim General Counsel for guidance.

Trustees moved to the next item on the agenda

INVESTMENT COMMITTEE REPORT

Committee Chair Weers reported that the Investment Committee met earlier today. The official actions taken at this meeting are presented below for ratification by the Board of Trustees.

Motion #3: To approve an initial investment of up to \$750 million to “Fund AO”**, a public equity fund, pending legal review and final due diligence. The investment is in line with DCRB’s investment policy statement and asset allocation.

The motion was moved by Chair Weers and properly seconded by Trustee Finelli.
The motion was approved unanimous vote (11-0). (*See Tally #3*)

Tally #3			Date: March 19, 2026		
Motion #3 To approve an initial investment of up to \$750 million to “Fund AO”*, a public equity fund, pending legal review and final due diligence. The investment is in line with DCRB’s investment policy statement and asset allocation.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael	√				
Blanchard, Lyle M.	√				
Bress, Joseph M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.				√	
Saunders, Nathan	√				
Weers, Adam	√				

Motion #4: To approve a commitment of up to \$100 million to “Fund AP”**, a private credit fund, pending legal review and final due diligence. The commitment is in line with DCRB’s investment policy statement and asset allocation.

The motion was moved by Trustee Finelli and properly seconded by Trustee Grambo.
The motion was approved by a unanimous vote (12-0). (*See Tally #4*)

Tally #4			Date: March 19, 2026		
Motion #4: To approve a commitment of up to \$100 million to “Fund AP”**, a private credit fund, pending legal review and final due diligence. The commitment is in line with DCRB’s investment policy statement and asset allocation.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Blanchard, Lyle M.	√				
Bress, Joseph M	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.	√				
Saunders, Nathan	√				
Weers, Adam	√				

In addition, DCRB completed the following new investments since the last Investment Committee meeting:

1. A €100 million commitment to CapVest Equity Partners VI, a private equity fund, on February 10, 2026.

Trustees moved to the next item on the agenda.

OPERATIONS COMMITTEE REPORT

Committee Chair Finelli reported The Operations Committee meeting was held on February 17, 2026, with an agenda that included two items:

- *Review and Approval of December 2025 Minutes;*
and
- *Other Business.*

Following the Committee's approval of the minutes, it determined there were no items for discussion under "Other Business; "therefore, the meeting was adjourned.

The Committee then met afterwards in a closed, trustees-only session, to discuss a personnel matter.

The next Operations Committee meeting is scheduled for Tuesday, April 21st , 2026, at 1pm.

This concludes my report.

Trustees moved to the next item on the agenda.

AUDIT COMMITTEE REPORT

The Audit Committee met on February 17, 2026, and the following items were presented:

- The Budget vs Actual report as of January 31, 2026:
 - At the end of January, \$26.3M, representing 66% of the original FY 2026 budget, remained available for expenditure.
- Internal Auditor Report:
 - The Internal Audit Director presented an update on the following audits:
 - Completed Audits- As discussed in the December Audit Committee Meeting, the IT team is in the process of preparing documentation that will document the Cybersecurity Internal Controls. Concurrently, the Investment Team is formalizing their Operational Due Diligence (ODD) procedures, which will outline their ODD, including post-closing monitoring activities. Internal Audit is overseeing both efforts and will verify completion of the documentation as well as implementation thereafter.
 - Financial Management System (FMS) Implementation- Internal Audit remains actively involved in the implementation phase of the new FMS, Microsoft Dynamics 365. The Internal Audit Director is providing an impartial evaluation of essential elements, such as segregation of duties, system automation procedures, and manual controls embedded within the system.
 - Benefit Administration and Payment System (BAPS) – Similar to the FMS project, Internal Audit continues to play an active role in the BAPS project, recently participating as a non-voting member of the Technical Evaluation Panel. Further responsibilities are anticipated following contract execution and commencement of the project in April.
 - Human Resources Audit- Discussions are underway to determine the scope of the upcoming HR audit. Once the scope has been defined, the fieldwork phase will begin.

The next Audit Committee meeting is scheduled for April 21, 2026.

Trustees moved to the next item on the agenda.

BENEFITS COMMITTEE REPORT

Committee Chair Grambo reported that The Benefits Committee met last month and discussed 2025 operational improvements and goals for this upcoming year. The next Benefits Committee meeting is scheduled for April 23, 2026, at 10 a.m.

2026 Annual Cost of Living Adjustments (COLA) Processing - In close coordination with our Office of DC Pensions (ODCP) partners, the COLAs were processed for eligible participants and survivors. Members will see the COLA increase on their April 1, 2026, payment. DCRB posted the COLA notices on the agency website. Members and survivors will receive their increase based on their date of hire and their retirement plan:

Police and Fire Annuitants and Survivors

Hired before November 10, 1996: 2.7%

Hired on or after November 10, 1996: 2.7%

Teachers, Annuitants and Survivors

Hired before November 1, 1996: 2.6%

Hired on or after November 1, 1996: 2.6%

Police Equalization – In accordance with D.C. Code § 5-745, Tier 1 Police/Fire Plan members who retired prior to February 15, 1980 are eligible for equalization pay in the same increase percentage as if they were still an active-duty police officer or firefighter. Since active union and nonunion police officers received FY2024 pay increases effective October 8, 2023, union and nonunion Tier 1 Police Plan members who retired prior to February 15, 1980, received the equalization increases effective November 1, 2023, and payable March 1, 2026 (FY24 4.5%, FY25 4.25%, and FY26 4.25%). There are around 100 MPD members still in this category.

Because active-duty union firefighters are still in the process of negotiating a bargaining agreement, retired union firefighters will not receive an equalization increase (if any) until the provisions of the bargaining agreement are known.

MPD Annuity Recalculations - The new MPD contract also impacts retired MPD members retiring during the contract period. DCRB is working to recalculate annuities for approximately 200 MPD members retired during the new MPD contract retroactive back to October 8, 2023. The estimated adjusted payment will include retro and is scheduled for June 1, 2026.

1099-Rs - The 2025 Forms 1099-R were mailed to the address listed on file with the DC Retirement Board. To request a duplicate copy, members may contact DCRB's Member Services Center at (202) 343- 3272 Monday through Friday from 8:30am – 5:00pm. Also, for your convenience, please remind members that their 1099-Rs are available for digital download at DCRB's Self-Service Portal:

<https://dcrb.dc.gov/page/dcrb-self-service>.

Trustees moved to the next item on the agenda.

LEGISLATIVE COMMITTEE REPORT

Committee Chair Blanchard reported on the following report reflects activities of interest since the January 29, 2026, Board Meeting:

Council of the District of Columbia

Legislation:

- **Fiscal Year 2026 Budget Support Congressional Review Emergency Amendment Act of 2025 (D.C. Act 26-210).** In Subtitle D of Title III of Act 26-210, Retired Police Officer and Firefighter Redeployment Congressional Review Emergency Amendment Act of 2025, the Council has amended the Retired Police Officer Redeployment Amendment Act of 1992, on an emergency basis, to allow rehiring of certain retired Metropolitan Police Department (MPD) officers and Fire and Emergency Services Department (FEMS) firefighters, under the Department of Forensic Sciences, without requiring any offset to their retirement benefits. The Emergency Act expired on February 2, 2026.
- **First Responder Retention Efforts Emergency Amendment Act of 2026 (D.C. Act 26-249).** On January 28, 2026, the Mayor signed and approved an amendment, on an emergency basis, to the Policemen and Firemen's Retirement and Disability Act to remove the MPD and FEMS mandatory retirement age for "any member of the United States Secret Service Uniformed Division or of the United States Park Police force or of the United States Secret Service Division." The Act remains in effect for 90 days and will expire on May 3, 2026.
- **First Responder Retention Efforts Temporary Amendment Act of 2026 (D.C. Act 26-266).** On March 2, 2026, the Mayor signed an amendment, on a temporary basis, to the Policemen and Firemen's Retirement and Disability Act to remove the MPD and FEMS mandatory retirement age for "any member of the United States Secret Service Uniformed Division or of the United States Park Police force or of the United States Secret Service Division." The act is currently under a 30-day period of congressional review and will expire 225 days after having taken effect. The project law effectiveness date is May 1, 2026.
- **Frequency Standardization for Contributions in Support of District Government Employee Benefits Amendment Act of 2026 (Bill 26-0627).** On March 13, 2026, Chairman Phil Mendelson introduced the bill to amend, among other things, the timing of the District's contributions to the District of Columbia Police Officers and Firefighters and Teachers' Retirement Plans from "not more than 30 days after it is appropriated or 30 days after the beginning of the fiscal year for which it is appropriated, whichever is later" to "on the 15th and last day of every month." The bill was referred to the Committee of the Whole on March 17, 2026.

Other

- **District of Columbia Retirement Board - Notice of Public Interest - Certification of Winner of the Election to Serve as the Active Teacher Member of the Board.** The District of Columbia Retirement Board (the "Board"), through election manager Yes Elections, conducted an election for a District of Columbia Active Teacher to serve on the Board as an elected representative. Yes Elections submitted the Certificate of Results to the Board on February 9, 2026. Pursuant to the Election Rules at 7 DCMR section 1522, The Board certified the results of the election and declared Michael Bethea, an active District of Columbia Public Schools teacher, as the winner.
- **DCRB Performance Hearing.** DCRB's Executive Director testified before the Council's Committee of the Whole for DCRB's annual performance hearing on February 11, 2026. Hearing on the proposed TY 2027 Budget will be scheduled once the Mayor submits to the D.C. Council. At present, the projected

date is April 1, 2026, for submission of the Budget.

- **Reappointment of DCRB Trustees Joseph Clark and Tracy Harris and appointment of Mr. Chester Mcpherson.** The Office of the Mayor has reappointed Mr. Joseph Clark and Ms. Tracy Harris as public members of the DCRB Board of Trustees for terms ending, respectively, January 27, 2030, and January 27, 2027. The Mayor's office has also appointed Mr. Chester Mcpherson as a public member of DCRB's Board of Trustees for a term ending January 27, 2028. See attached copy of Mayor's Order 2026-023 dated February 12, 2026.

Trustees moved to the next item on the agenda.

Results of Board Officers Elections

Chair Gregg called for nominations to fill the Chair of the Board position.

Trustee Weers nominated Chair Gregg to fill the Chair of the Board position.

Chair Gregg called for nominations to fill the Vice-Chair/Secretary of the Board position

Trustee Harris nominated Chair Bress to fill the Vice-Chair/Secretary of the Board position

Chair Gregg called for nominations to fill the Treasurer/Audit Committee Chair of the Board position.

Chair Bress nominated Trustee Harris to fill the Treasurer/Audit Committee Chair position.

The trustees had a lengthy discussion to waive the Board rule to allow the elected Board officers to serve an additional one-year term in their current position, and the trustees proceeded to vote on the motion.

Motion #5: To waive Board Rule 1501.6 (7 D.C.M.R. § 1501.6 & Section II.A.1 of the District of Columbia Retirement Board Governance Manual), to allow the Treasurer/Audit Committee Chair to serve in the same elected office for an additional one-year term.

The motion was moved by Trustee Bress and properly seconded by Trustee Clark

The motion was approved by unanimous vote (12-0). (See Tally #5)

Tally #5			Date: March 19, 2026		
<u>Motion #5</u> To waive Board Rule 1501.6 (7 D.C.M.R. § 1501.6 & Section II.A.1 of the District of Columbia Retirement Board Governance Manual), to allow the Treasurer/Audit Committee Chair to serve in the same elected office for an additional one-year term.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael	√				
Blanchard, Lyle M.	√				
Bress, Joseph M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				

Gregg, Danny C.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Motion #6: In accordance with Section II.A.2 of the District of Columbia Retirement Board Governance Manual and Roberts Rules of Order 30:4 and 46:40, Trustee Bress made a motion to waive ballot voting for the Board Officer Elections and to elect the Officers by general consent to their nominations.

The motion was moved by Trustee Bress and properly seconded by Trustee Saunders .

The motion was approved by unanimous vote (12-0). (See Tally #6)

Tally #6			Date: March 19, 2026		
<u>Motion #6</u> In accordance with Section II.A.2 of the District of Columbia Retirement Board Governance Manual and Roberts Rules of Order 30:4 and 46:40, Trustee Bress made a motion to waive ballot voting for the Board Officer Elections and to elect the Officers by general consent to their nominations.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Chair Gregg made the following motion to enter into closed session at 2:53 pm.

Motion #7: To enter closed session to discuss personnel matters pursuant D.C. Code § 1-909.05(e). see also D.C. Code § 2-575(b) (10)).

The motion was moved by Trustee Gregg and properly seconded by Trustee Harris .

The motion was approved by unanimous vote (12-0). (See Tally #7)

Tally #7			Date: March 19, 2026		
Motion #7 To enter closed session to discuss personnel matters pursuant D.C. Code § 1-909.05(e).see also D.C. Code § 2-575(b) (10)).					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Motion #8: To return to open session at 3:49 pm.

The motion was moved by Trustee Gregg.

The motion was approved by unanimous vote (11-0). (See Tally #8)

Tally #8			Date: March 19, 2026		
Motion #8 To return to open session at 3:49 pm.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Bethea, Michael	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.					√
Saunders, Nathan A.	√				
Weers, Adam	√				

There being no further business to come before the Board of Trustees, Chair Gregg introduced a motion to adjourn the meeting.

Motion #9: To adjourn the meeting at 3:50 pm.

The motion was moved by Chair Gregg and properly seconded by Trustee Harris.
The motion was approved by unanimous vote (11-0). (See Tally #9)

Tally #9			Date: March 19, 2026		
<u>Motion #9</u> To adjourn the meeting at 3:50 pm.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Gregg, Danny C., Chair	√				
Blanchard, Lyle M.	√				
Bress, Joseph M.	√				
Clark, Joseph W.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Harris, Tracy S.	√				
McPherson, Chester	√				
Pemberton, Gregory J.					√
Saunders, Nathan	√				
Weers, Adam	√				