



**DISTRICT OF COLUMBIA RETIREMENT BOARD (DCRB)
DRAFT* OPEN BOARD MEETING MINUTES
THURSDAY, February 16, 2023
1:00 P.M. via WebEx**

***These draft minutes must be approved by the Board at its next Open Board meeting.
Full meeting minutes will be posted after the next Open Board meeting.**

MEMBERS PRESENT

Joseph M. Bress, Chair
Lyle M. Blanchard@1:08 p.m.
Joseph W. Clark
Mary A. Collins@1:16 due to tech. issues
Christopher Finelli
Geoffrey P. Grambo
Danny C. Gregg
Tracy R. Harris
Nathan A. Saunders
Greggory Pemberton
Adam Weers

MEMBERS NOT PRESENT

Carmen Pigler, ex officio

DCRB STAFF PRESENT

Gianpiero “JP” Balestrieri, Executive Director
Stephen Serraino
Leslie King
Emily Bowie
Paul Gormley
Ram Murthy
Munetsi Musara
Patrick Sahn
Daniel Hernandez
Lori Morgan
Vernon Valentine
Lauren Smith
Betty Ann Kane
Jaininne Edwards
Johniece Harris, Board Liaison

OTHERS PRESENT

Joe Ebisa- WithIntelligence
Bela Kirpalani-Mandate Wire
Brian McCleave- Empower
Lauren Aleani-Financial Investment

ROLL CALL

Chair Joseph Bress called the meeting to order at 1:05 p.m. and Ms. Johniece Harris called the roll.

APPROVAL OF MINUTES

Chair Joseph Bress introduced a motion to approve the open session Board meeting minutes.

Motion #1: To approve the January 19, 2023 open session Board meeting minutes.

The motion was moved by Trustee Gregg and properly seconded by Trustee Clark.
 The motion was approved (11-0). (See Tally #1)

Tally #1			Date: February 16, 2023		
Motion #1: To approve the January 19, 2023 open session Board meeting minutes.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Trustee Saunders asked that the January 19, 2023 Board meeting minutes be amended to reflect that his late arrival was due to technical issues.

CHAIR REPORT

Chair Bress referred trustees to his written report and commented on the following topics:

- **In-Person Board Attendance:** Chair Bress stated that the trustees should revisit in-person or continue to meet virtually for upcoming Board meetings. Please contact staff if you plan to attend in person so appropriate accommodations can be made.
- **Board and Committee Meeting:**
 - As the assets of the Plan have grown, the services DCRB provides have increased as the retired population grows, the issues Board committees have to consider for the plan and the availability of the busy Trustees to meet all the dates scheduled throughout the year have also grown. As a result, the new schedule that we will address in the motion today is six (6) Board meetings a year, starting in March, on the third Thursday each month. On the same day as the Board meeting, Trustees will meet as a Committee of the Whole as the Investment Committee on the morning of the Board Meetings. To provide a consistent schedule for Board Committees, those meetings will occur on the third Thursday for the other five months, starting this April. The month of August will continue as a month off unless there is a special reason for either a Board or Committee meeting; of

course, any special Board meetings will be scheduled as required.

- **Annual Board Officers Elections:**
 - Board officer elections, the positions are Chair of the Board, Vice Chair/Secretary of the Board, and Treasurer/Audit Committee Chair.
- **Next Board Meeting:** The next meeting will be held on March 16, 2023.
- **Board Motions:** As a reminder, when voting on Board motions and resolutions, individual voice votes are required.
- **Member Complaints:** Trustees who receive any complaints or concerns from Retirement Plan members should forward those complaints to the Executive Director and the appropriate DCRB department head.

The Board engaged in a robust discussion on the changes in the Board and Committee meeting dates.

Note was made that the Board meeting start time is currently 1:00 p.m. but moving forward may be subject to adjustment. Also, to meet Board governance requirements to adjust the Board and Committee meetings schedule, the Board will vote to ratify the motion today and then ratify again upon approval of the Board meeting minutes during the next meeting.

Chair Bress made the following motion to approve a new Board and Committee meetings schedule:

Motion #2: To approve a proposal for Board and Committee meetings schedule as follows:

1. All committee and board meetings will be held on the third Thursday of each month.
2. Commencing in April 2023 and every other month thereafter (August 2023 Excluded):
 - a) All Committee meetings may be scheduled as follows:
Operations and Legislative meetings on Wednesdays and Benefits and Audit meetings on Thursdays.
 - b) This excludes the Investment Committee of the whole Meetings.
 - c) Each committee meeting session will be allocated up to a maximum of two hours in duration.
3. Commencing in March 2023 and every other month:
 - a) The Investment Committee of the Whole will meet at 10am ET.
 - b) The Board meeting will commence at 1:30 pm ET.
 - c) If there is trustee training scheduled for an hour, such training session shall start at 9am ET, prior to the Investment committee meeting.
4. Prior month committee reports and recommendations for action(s) will be presented at Board meetings.
5. Special board meetings may be scheduled, only when necessary.
6. Special education sessions may be scheduled during committee

- meeting dates, except during any Investment Committee Meeting date.
7. Committee chairs may be appointed for no more than two (2) consecutive one-year terms. However, the investment and audit committee chairs are exempt from such limitation(s).

The motion was moved by Chair Bress and properly seconded by Trustee Weers.
The motion was approved (10-1). (See Tally #2)

Tally #2		Date: February 16, 2023			
Motion #2: To approve a proposal for Board and Committee meetings schedule as follows:					
<ol style="list-style-type: none"> 1. All committee and board meetings will be held on the third Thursday of each month. 2. Commencing in April 2023 and every other month thereafter (August 2023 Excluded): <ol style="list-style-type: none"> a) All Committee meetings may be scheduled as follows: Operations and Legislative on Wednesdays and Benefits and Audit on Thursdays. b) This excludes the Investment committee of the whole Meetings. c) Each committee meeting session will be allocated up to a maximum of two hours in duration. 3. Commencing in March 2023 and every other month: <ol style="list-style-type: none"> a) The Investment Committee of the Whole will meet at 10am ET. b) The Board meeting will commence at 1:30 pm ET. c) If there is trustee training scheduled for an hour, such training session shall start at 9am ET, prior to the Investment committee meeting. 4. Prior month committee reports and recommendations for action(s) will be presented at Board meetings. 5. Special board meetings may be scheduled, only when necessary. 6. Special education sessions may be scheduled during committee meeting dates, except during any Investment Committee Meeting date. 7. Committee chairs may be appointed for no more than two (2) consecutive one-year terms. However, the investment and audit committee chairs are exempt from such limitation(s). 					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.		√			
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				

Weers, Adam	√				
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Trustee Harris and Trustee Saunders requested a schedule of events for the year that is matched against dates to make sure the Board is able to review and approve official actions before being submitted to city council.

Trustees moved to next item on the agenda.

EXECUTIVE DIRECTOR REPORT

Executive Director, Gianpiero “JP” Balestrieri, gave an update on the following topics:

1. Staffing Update

- a. **New Hires**
- b. **Current Vacancies to Fill**

2. Fiscal Year 2023 Fund Performance and Investment Update (As of 2/14/2023)

- a. Total Market Value of the Fund (as of 2/14/23) is at \$10.6 billion
- b. The Fund has recovered about \$1.1billion since 9/30/2022.
- c. Actuarial Funded Status as of 10/1/22: 109.9%
- d. Firm Fund Liquidity: Currently, the Fund holds \$104 million in cash vs. monthly benefit payments of approximately \$25mn
- e. Net Returns of the Fund
 - i. Calendar YTD: 4.6%
 - ii. Fiscal YTD: 11.3%
 - iii. Last twenty (20) Years: Has averaged +6.7% per annum vs. Actuarial target rate of 6.25% per annum.
- f. The Board closed on a \$75mn commitment to JLC Infrastructure Fund II, a US based infrastructure fund, on February 13, 2023.

3. Finance and Operations

a. The District’s Office of Inspector General Confirms all Conditions Remediated by DCRB

On December 19, 2022, BCA Watson Rice LLP (BCAWR), issued its opinion and identified no material weaknesses in internal controls over financial reporting for DCRB. On January 31, 2023, the District of Columbia’s Office of Inspector General (in its Compliance Report Under Government Auditing Standards for the Fiscal Year Ended September 30, 2022) confirmed that all BCAWR’s prior year management recommendations, have been duly addressed by DCRB management and that all outstanding conditions related to the Fiscal Year 2021 finding have been fully remediated.

b. Government Finance Officers Association’s Recognition

For the fourteenth consecutive year, DCRB was awarded on February 11th, 2023, the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its Fiscal Year ended 2021 Annual Comprehensive Financial Report (ACFR), the highest form of recognition in governmental accounting and financial reporting.

c. Public Pension Coordinating Council's

DCRB also was among a select number of public retirement systems that received the Public Pension Coordinating Council's (PPCC) Public Pension Standards 2022 Award in recognition of meeting professional standards for Plan design funding and administration.

4. Teachers Retirement Workshop

Trustee Saunders, in partnership with the Washington Teachers' Union, led a group, including the Benefits Administration team and members of the District of Columbia Public Schools (DCPS) human resources department to participate in their retirement workshop on Monday, January 30, 2023. The event was well attended and provided teachers who were approaching retirement age with vital information needed to successfully retire.

5. Benefits & Pension Administration Stakeholder Meeting

The Benefits Department, key DCRB staff members and I met with key District stakeholders on Wednesday, February 8th, to discuss District retirement issues pursuant to the issues raised in my letter to the Mayor in the fall of 2022. District agencies in attendance included the DC Human Resources (DCHR), the Office of Pay and Retirement Services (OPRS), Fire and Emergency Medical Services (FEMS), the Metropolitan Police Department (MPD), Office of Finance and Treasury (OFT), Office of Chief Technology Officer (OCTO), Executive Office of the Mayor (EOM), Office of DC Pensions (ODCP) and the District of Columbia Public Schools (DCPS). This initial meeting was held to bring key interagency issues to the fore including employer agency data cleansing requirements, offboarding, employee communications, and retirement administration process improvements.

Trustees moved to next item on the agenda.

LEGAL DEPARTMENT REPORT

Stephen Serraino, General Counsel, referred the Board to the written report, which highlighted the following:

PROCUREMENT

Per DCRB's 2021 procurement rules, the DC Contract Appeals Board (CAB) hears appeals of disputes involving DCRB solicitations and contracts valued over \$100,000 (7 DCMR § 1615.4). To implement this rule, DCRB and the DC Contract Appeals Board (CAB) entered into a Memorandum of Agreement (MOA) in January 2023 which would allow CAB to hear such

appeals. The cost for services is on a reimbursable basis for an amount of up to \$10,000 per fiscal year. This is essentially a renewal of these services.

BENEFITS LITIGATION UPDATE

Annetta H. Nicholas v. U.S. Department of Treasury et al. (No. 21-5187)

Ms. Nicholas, a retired teacher, sued ODCP and DCRB in the United States District Court for the District of Columbia, challenging DCRB's reversal of its prior decision affording her voluntary retirement benefits and reinstating her disability retirement benefits. After the district court affirmed DCRB's and ODCP's benefit determinations, Ms. Nicholas appealed to the United States Court of Appeals for the D.C. Circuit. On January 27, 2023, the D.C. Circuit affirmed the decision of the lower court, finding that DCRB's and ODCP's denials of voluntary retirement benefits were not "arbitrary, capricious, [or] an abuse of discretion." Confirmation that DCRB acted appropriately in the matter.

Trustees moved to next item on the agenda.

INVESTMENT COMMITTEE REPORT

Committee Chair Weers reported that the Investment Committee did not meet on Thursday, February 16, 2023, so there is no report. The next Investment Committee Meeting is scheduled for Thursday, March 16, 2023.

Trustees moved to next item on the agenda.

Operations Committee Report

Committee Chair Saunders reported that the Operations Committee did not meet this month. It is anticipated that the next Operations Committee meeting will take place next month (March), however the meeting date has not yet been set.

Trustees moved to next item on the agenda.

AUDIT COMMITTEE REPORT

Committee Chair Harris reported that the Audit Committee met February 14, 2023 and the following items were presented:

- Compliance Report Update:
 - o The Office of Inspector General (OIG) issued the final FY22 Compliance Report Under Government Audit Standards and they along with the district auditors, concurred with the Watson Rice conclusion that the 3 conditions related to the finding that carried over from the FY21 audit had been fully remediated.
- IT Consulting Services review:
 - o A detailed review of the IT vendor services was performed, and the Committee requested that as the IT related contracts expire, the team perform an analysis to see whether there are opportunities to consolidate similar services and attain cost savings by obtaining a wider range of services from a smaller number of capable vendors.
- The budget vs actual report as of January 31, 2023:

- 82% of the original budget is available.

Committee Chair Harris commended Mr. Musara and team on a fantastic job in helping to clean up some of the outstanding issues.

The next Audit Committee meeting will be scheduled for March 14, 2023.

Trustees moved to next item on the agenda.

BENEFITS COMMITTEE REPORT

Committee Chair Collins reported that the Benefits Committee did not meet this month, but the following updates and activities are listed below.

Teachers Retirement Workshop - Trustee Saunders, in partnership with the Washington Teachers' Union, invited the Benefits Administration team and members of the District of Columbia Public Schools (DCPS) human resources department to participate in their retirement workshop on Monday, January 30th from 5pm to 7pm. The event was well attended and provided teachers who were approaching retirement age with vital information needed in order to successfully retire. Based on the questions raised and the feedback from the event organizers, the Benefits team plans to conduct additional workshops during the course of the school year for teachers who are considering retirement and develop additional communication materials addressing current topical subjects that seem to solicit the most questions during these sessions.

Stakeholder Meeting - The Benefits Department met with District stakeholders on Wednesday, February 8th, to discuss District retirement issues. District agencies in attendance included the DC Human Resources (DCHR), the Office of Pay and Retirement Services (OPRS), Fire and Emergency Medical Services (FEMS), the Metropolitan Police Department (MPD), Office of Finance and Treasury (OFT), Office of Chief Technology Officer (OCTO), and the District of Columbia Public Schools (DCPS). Additional project and quarterly meetings will be held to discuss DCRB data needs, offboarding, employee communications as well as retirement administration process improvements.

U.S. Treasury Meeting – On February 14th, DCRB met with leadership from the Office of DC Pension (ODCP) to discuss 2023 projects, the future of STAR, and the interim Benefits Administrator relationship between the two groups as Federal liabilities continue to decrease.

Purchase of Service Online Calculator Testing - In collaboration with DCRB's actuary, Bolton, and our IT department, we are in the final stages of beta testing the online calculator for purchase of service for tier changes. MPD and FEMS active members were provided the tier change test link in mid-January, and user feedback is due February 17th. After the full launch of the online retirement calculator for tier changes, our next steps will include additional testing for other types of purchase of service transactions such as educational service, military service, lateral service, and the redeposit of contributions.

DCRB Staff Training and Support – As part of our continued commitment to employee development this year we introduced employee training on a monthly basis.

In January, all DCRB Benefits staff received introductory STAR training facilitated by the Office of DC Pensions. In late February, Jackie Oliver, Member Services Manager, will conduct training on DCRB’s FileNet system. Training will focus on member document research and digital file repository functions for all users of the system. In March, our Quality Control Manager, Jacqueline Thomas, will immerse the team in a comprehensive training series that delves into the intricacies of each plan.

In addition, the Benefits Administration team will be working with our new Communications Director to develop training modules for active and retired participants.

Returned Mail/Returned Earning Statement Project – To prevent fraud, on February 6, 2023, DCRB mailed out certified letters and a Change of Contact Information Form to members whose earning statements or returned mail was sent back to DCRB. DCRB researches the best address to send these notices through various research services, but members are ultimately responsible for keeping their address up to date. DCRB cannot change a members address until we receive the completed Change of Contact Information Form with the member’s signature. Members may also change their address in the Self-Service Portal.

Unless DCRB has received a member’s completed form, their annuity may be subject to suspension beginning 30 days from the date of the written notification. DCRB will be working with retirement associations to assist with locating members so that our contact information can be updated, and members can submit the necessary materials to DCRB.

Benefits Statements - DCRB is working with DCRB’s actuary, Bolton, and OCTO, on the completion of member benefits statements utilizing the active member’s Peoplesoft online self- service portal to retrieve their statement electronically this year. Further details on timing, scope, and cost will be available during the next Benefits Committee meeting.

1099-R Mailings - Mailings of the 1099-Rs to retirees and survivors were completed during the last week of January by U.S. Treasury. We asked that members allow at least two weeks for the mail to reach their destination. We will begin to issue requests for duplicate 1099-Rs beginning on Friday, February 17th.

2023 Annual COLA Processing - In close coordination with our partners at ODCP and DCHR, the COLAs were determined for eligible participants and survivors. Annuities will be adjusted in March, and members will see the COLA increase on their April 1, 2023 payment. DCRB will post the COLA notices and more information on our website soon.

Police and Fire Annuitants and Survivors

Hired before November 10, 1996: 6.5%
Hire on or after November 10, 1996: 3.0%

Teachers Annuitants and Survivors

Hired before November 1, 1996: 6.3%
Hire on or after November 1, 1996: 3.0%

Recalculation of Annuities Planning – The collective bargaining agreements for the Metropolitan Police Department (MPD), DC Fire and EMS (FEMS), the Council of School Officers (CSO) and the Washington Teachers Union (WTU) have all been renegotiated and are in various stages of approval and implementation. The new collective bargaining agreements will require DCRB to recalculate annuities for members who retired during the contract periods. DCRB is working with District agencies to determine the timing of when the retroactive payments will be implemented in Peoplesoft, and contributions payments are sent to DCRB. In addition, DCRB is working with the Office DC Pension to develop an implementation plan.

The next Benefit Committee meeting will be determined by the new Benefits Committee Chair.

Committee Chair Collins asked that since the meeting with Treasury, were there any actions items that resulted from the meeting? Also asked for clarity if the benefits statements have to be provided once a year or every two years and the process of providing the 1099-Rs to the members.

Mr. Hernandez, Pension Administrator, responded that as a result of the meeting with Treasury both agencies decided to discuss a roadmap going forward and schedule a follow-up meeting in a couple of months. The benefits statements have been provided every year for the last 3 years and Ms. Edwards is working with various departments and external agencies to provide the members with a self-service online tool in a PDF form and finally the 1099-Rs were mailed out late January and will be scheduled next year for members to acquire online.

Trustee Harris asked what is the status of the dashboard being provided to the trustees? Mr. Hernandez responded that the benefits departments is working with IT to program reports to provide statistics and with communications to initiate an outreach to address concerns that the members want to hear about. Trustee Gregg stated that he found the self-service tool very accessible.

Trustees moved to next item on the agenda.

LEGISLATIVE COMMITTEE REPORT

Committee Chair Blanchard report reflected the following activities of interest since the January 19, 2023 Board meeting.

COUNCIL OF THE DISTRICT OF COLUMBIA

LEGISLATION

PR-25-0063, “Compensation and Working Conditions Agreement between the District of Columbia Public Schools and the Washington Teachers’ Union, Local #6 of the American Federation of Teachers Approval Resolution of 2023”

Status: The proposed resolution was introduced on January 20, 2023 to approve the collective bargaining agreement between the District and public-school teachers from October 1, 2020 through September 30, 2023. The resolution will be deemed approved on February 20, 2023, unless an earlier approval or disapproval resolution is introduced.

The agreement provides for a retroactive wage increase of 2.0% for FY 2020, 2.5% for FY 2021, 3.5% for FY 2022, and 4% for FY 2023. Retroactive payments will be made to current bargaining unit members as well as those who died or retired during the 2019 through 2022 school years. Current members will receive a 4% retention bonus in fiscal year 2023 on top of the base salary increases. Annuities will increase due to the pay increases.

PUBLIC HEARINGS
DCRB Annual Hearings

The annual performance oversight hearing is tentatively scheduled for Wednesday, February 22, 2023, under the Committee of the Whole, Chairman Phil Mendelson.

The budget hearing is tentatively scheduled for Monday, April 6, 2023, under the Committee of the Whole, Chairman Phil Mendelson.

Trustees moved to next item on the agenda.

Chair Bress made the following motion to close the public session of the meeting at 3:02 p.m.

Motion #3: To enter closed session to discuss personnel matters pursuant to D.C. Code §§ 1-909.05(e) and 2-575(b)(10).

The motion was moved by Chair Bress and properly seconded by Trustee Gregg the motion was approved (10-0). (See Tally #3)

Tally #3			Date: February 16, 2023		
<u>Motion #3:</u> To enter closed session to discuss personnel matters pursuant to D.C. Code §§ 1-909.05(e) and 2-575(b)(10).					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
Pemberton, Gregory J.	√				

Saunders, Nathan A.					√
Weers, Adam	√				

Closed Session: From 3:02p.m. to 4:18 p.m.

Results of Board Officers Elections

Chair Bress called for nominations to fill the Chair of the Board position.

Trustee Clark nominated Chair Bress to fill the Chair of the Board position.

Chair Bress introduced a motion to nominate Trustee Joseph Bress to fill the position as Chair of the Board.

Motion #4: To close the nominations and add Trustee Joseph Bress and to the ballot as nominee for the position of Chair of the Board.

The motion was moved by Chair Bress and properly seconded by Trustee Tracy Harris.
The motion was approved by unanimous vote (11-0). (See Tally #4)

Tally #4:			Date: February 16, 2023		
Motion #4: To close the nominations and add Trustee Joseph Bress and to the ballot as nominees for the position of Chair of the Board.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Chair Bress called for nominations to fill the Vice-Chair/Secretary of the Board position.

Trustee Tracy Harris nominated Trustee Joseph Clark to fill the Vice-Chair/Secretary position.

Trustee Joseph Clark nominated Trustee Danny Gregg to fill the Vice-Chair/Secretary position.

Trustee Joseph Clark respectfully declined the nomination for the Vice-Chair/Secretary position.

Chair Bress introduced a motion to nominate Trustee Danny Gregg to fill the position as Vice-

Chair/Secretary of the Board.

Motion #6: To close the nominations and add Trustee Danny Gregg to the ballot as a nominee for the position of Vice-Chair/Secretary of the Board.

The motion was moved by Chair Bress and properly seconded by Trustee Adam Weers. The motion was approved by unanimous vote (11–0). *(See Tally #6)*

Tally #6:		Date: February 16, 2023			
Motion #6: To close the nominations and add Trustee Danny Gregg to the ballot as a nominee for the position of Vice-Chair/Secretary of the Board.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Chair Bress called for nominations to fill the Treasurer/Audit Committee Chair of the Board position.

Trustee Adam Weers nominated Trustee Tracy Harris to fill the Treasurer/Audit Committee Chair position.

Chair Bress introduced a motion to nominate Trustee Tracy Harris to fill the position as Treasurer/Audit Committee Chair of the Board.

Motion #7: To close the nominations and add Trustee Tracy Harris to the ballot as a nominee for the position of Treasurer/Audit Committee Chair of the Board.

The motion was moved by Chair Bress and properly seconded by Trustee Weers. The motion was approved by unanimous vote. (11-0). *(See Tally #7)*

Tally #7:	Date: February 16, 2023
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Motion #7: To close the nominations and add Trustee Tracy Harris to the ballot as a nominee for the position of Treasurer/Audit Committee Chair of the Board.

Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.	√				
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Chair Bress stated that the position of Treasurer will be received by Trustee Tracy Harris with 11 votes. The position of Vice-Chair will be received by Trustee Danny Gregg with 11 votes and the position of Chair of the Board will be received by Trustee Joseph Bress with 11 votes.

Motion #8: To return to open session at 4:19 p.m.

The motion was moved by Chair Bress and properly seconded by Trustee Weers.
The motion was approved (9-0). (See Tally #8)

Tally #8		Date: February 16, 2023			
Motion #8: To return to open session at 4:19 p.m.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.					√
Pemberton, Gregory J.					√
Saunders, Nathan A.	√				
Weers, Adam	√				

Motion #9: To adjourn the meeting at 4:20 p.m.

The motion was moved by Chair Bress and properly seconded by Trustee Grambo.
 The motion was approved (9-0). (See Tally #9)

Tally #9			Date: February 16, 2023		
Motion #9: To adjourn the meeting at 4:20 p.m.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.					√
Pemberton, Gregory J.					√
Saunders, Nathan A.	√				
Weers, Adam	√				