



**DISTRICT OF COLUMBIA RETIREMENT BOARD (DCRB) OPEN  
SPECIAL BOARD MEETING MINUTES  
TUESDAY, December 17, 2024  
3:00 P.M. via WebEx**

**MEMBERS PRESENT**

Chair, Joseph M. Bress  
Lyle M. Blanchard (3:07 pm)  
Joseph W. Clark  
Mary A. Collins  
Christopher Finelli  
Geoffrey Grambo  
Danny C. Gregg  
Nathan A. Saunders  
Greggory Pemberton  
Adam Weers

**MEMBERS NOT PRESENT**

Tracy S. Harris  
Carmen Pigler, Ex Officio)

**DCRB STAFF PRESENT**

Gianpiero "JP" Balestrieri, Executive Director  
Emily Bowie  
Kate Robinson  
Ram Murthy  
Daniel Hernandez  
Vernon Valentine  
Leslie West  
Jaininne Edwards  
Wukyanos Gebremeskel  
Johniece Harris, Board Liaison

**OTHERS PRESENT**

Michelle Boyles -Bolton  
Ann Stuner-Bolton  
Tom Vicente-Bolton

**ROLL CALL**

Chair Joseph Bress called the meeting to order at 3:03 p.m. and Ms. Johniece Harris called the roll.

Chair Bress made the following motion to certify the 2024 Active Teachers' and Active Firefighters' elections.

**Motion #1:** To certify Chris Finelli as the winner of the 2024 Active Firefighters’ election. To certify Nathan Saunders as the winner of the 2024 Active Teachers’ election.

The motion was moved by Trustee Bress and properly seconded by Trustee Grambo. The motion was approved by unanimous vote (10-0). *(See Tally #1)*

Tally #1			Date: December 17, 2024		
<b><u>Motion #1:</u></b> To certify Chris Finelli as the winner of the 2024 Active Firefighters’ election. To certify Nathan Saunders as the winner of the 2024 Active Teachers’ election.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.					√
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Trustees moved to the next item on the agenda.

Chair Bress moved to have a high-level overview of the Watson Rice, which was presented by Leslie West, Chief Financial Officer. Trustee Blanchard asked for a re-cap of the GASB pronouncements would affect the Board of Trustees in the next Fiscal Year.

Chair Bress made a motion to approve Audited Financial Statements.

**Motion #2:** To approve the FY 2024 Audited Financial Statements for DCRB.

The motion was moved by Trustee Bress and properly seconded by Trustee Pemberton. The motion was approved by unanimous vote (10-0). *(See Tally #2)*

Tally #2			Date: December 17, 2024		
<b><u>Motion #2:</u></b> To approve the FY 2024 Audited Financial Statements for DCRB.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				

Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.					√
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

Chair Bress moved to have a brief overview of the Bolton report presented to the Board of Trustees by Tom Vicente, Bolton.

Chair Bress made a motion to accept and approve Actuarial Valuations.

**Motion #3:** To accept and approve the Report on the Actuarial Valuations of the District of Columbia Teachers' Retirement Plan and the District of Columbia Police Officers and Firefighters' Retirement Plan, prepared as of October 1, 2024, for Fiscal Year ending 2026, presented to the Board by Bolton, Inc. on December 17, 2024.

The motion was moved by Chair Bress and properly seconded by Trustee Finelli.  
The motion was approved unanimous vote (10-0). (*See Tally #3*)

Tally #3			Date: December 17, 2024		
<b>Motion #3:</b> To accept and approve the Report on the Actuarial Valuations of the District of Columbia Teachers' Retirement Plan and the District of Columbia Police Officers and Firefighters' Retirement Plan, prepared as of October 1, 2024, for Fiscal Year ending 2026, presented to the Board by Bolton, Inc. on December 17, 2024.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.					√
Pemberton, Greggory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				

**Motion #4:** To adjourn the meeting at 3:25 p.m.

The motion was moved by Chair Bress and properly seconded by Trustee Grambo.

The motion was approved by unanimous vote (10-0). (See Tally #4)

Tally #4:			Date: December 17, 2024		
<b><u>Motion #4:</u></b> To adjourn the meeting at 3:25 p.m.					
Members	Aye	Nay/ Oppose	No Vote/ Abstain	No Vote/ Recuse	Absent
Bress, Joseph M., Chair	√				
Blanchard, Lyle M.	√				
Clark, Joseph W.	√				
Collins, Mary A.	√				
Finelli, Christopher	√				
Grambo, Geoffrey P.	√				
Gregg, Danny C.	√				
Harris, Tracy S.					√
Pemberton, Gregory J.	√				
Saunders, Nathan A.	√				
Weers, Adam	√				