

District of Columbia Retirement Board
Private Investments Summary
As of March 31, 2017

VINTAGE YEAR	NAME OF PARTNERSHIP	STRATEGY	ORIGINAL COMMITMENT (in thousands)	PAID-IN CAPITAL (in thousands)	DISTRIBUTED CAPITAL (in thousands)	NET IRR	TOTAL VALUE/P AID-IN
<u>PRIVATE EQUITY</u>							
2001	Blackstone Capital Partners IV, L.P.	Buyout	15,000	13,925	36,532	36.4%	2.8
2001	Warburg, Pincus Private Equity VIII	Buyout	15,000	14,988	32,415	14.7%	2.3
2004	Pantheon Capital Partners, L.P.	FoF Diverse	300,000	282,900	325,800	7.8%	1.6
2006	Pantheon Global Secondary Fund III 'B' L.P.	Secondary Diverse	100,000	94,544	83,960	1.9%	1.1
2007	Warburg, Pincus Private Equity X, L.P.	Buyout	100,000	100,418	95,385	7.9%	1.5
2013	H.I.G. Bayside Loan Opp Fund III (Europe-Euro)	Distressed Debt	15,000	9,473	2,260	9.0%	1.2
2013	Riverside Capital Appreciation Fund VI	Buyout	20,000	14,821	866	14.1%	1.3
2014	CVC Capital Partners Fund VI, L.P.	Buyout	21,391	12,315	3	5.1%	1.1
2014	Odyssey Investment Partners Fund V, L.P.	Buyout	20,000	7,456	96	-13.3%	0.9
2014	Onex Partners IV, L.P.	Buyout	25,000	17,179	726	2.1%	1.0
2014	Sentinel Capital Partners V, L.P.	Buyout	9,500	5,137	180	8.2%	1.1
2014	Spectrum Equity Investors VII, L.P.	Venture Capital	15,000	9,300	392	11.4%	1.2
2015	Advent Latin American Private Equity Fund VI, L.P.	Buyout	20,000	3,917	300	36.4%	1.5
2015	AnaCap Credit Opportunities III, L.P.	Distressed Debt	26,739	8,839	0	4.6%	1.1
2015	Centerbridge Capital Partners III, L.P.	Buyout	20,000	5,372	0	15.1%	1.2
2015	Kelso Investment Associates IX, L.P.	Buyout	25,000	9,724	0	44.4%	1.4
2016	Accel-KKR Capital Partners V Strategic Fund, L.P.	Buyout	5,000	317	0	-16.6%	0.8
2016	Birch Hill Equity Partners V, L.P.	Buyout	29,993	4,115	0	-1.9%	1.0
2016	Level Equity Growth Partners III, L.P.	Venture Capital	15,000	2,181	0	-40.1%	0.9
2016	Oncap IV, L.P.	Buyout	15,000	786	0	-19.1%	0.8
2016	Summit Partners Growth Equity Fund IX, L.P.	Buyout	30,000	0	0	0.0%	0.0
2016	Trinity Ventures XII, L.P.	Venture Capital	15,000	2,175	0	21.5%	1.1
2017	One Rock Capital Partners Fund II, L.P.	Buyout	40,000	0	0	0.0%	0.0
2017	Vector Capital V, L.P.	Buyout	30,000	0	0	0.0%	0.0
<u>PRIVATE REAL ESTATE</u>							
2005	CB Richard Ellis Strategic Partners US IV, L.P.	Opportunistic RE	50,000	50,000	1,915	-26.3%	0.1
2005	JP Morgan Strategic Property Fund	Core RE	52,000	56,715	70,289	5.5%	1.6
2006	Carlyle Realty Partners V, L.P.	Opportunistic RE	50,000	31,920	40,425	8.6%	1.8
2007	Carlyle Europe Real Estate Partners III, L.P.	Opportunistic RE	26,739	29,862	18,646	-3.9%	0.8
2007	Heitman Value Partners II, L.P.	Value-Add RE	25,000	24,118	34,452	8.6%	1.5
2012	Blackstone Real Estate Partners VII L.P.	Opportunistic RE	15,000	13,415	6,754	17.3%	1.6
2013	GEM Realty Fund V, L.P.	Opportunistic RE	15,000	10,800	1,986	14.4%	1.2
2013	Orion European Real Estate Fund IV, CV	Opportunistic RE	12,300	6,256	939	1.7%	1.1
2013	Wheelock Street Real Estate Fund II, L.P.	Opportunistic RE	15,000	9,113	1,330	16.0%	1.2
2014	Carlyle Realty Partners VII, L.P.	Opportunistic RE	25,000	15,089	453	13.1%	1.2
2014	Harrison Street Real Estate Partners V, L.P.	Opportunistic RE	20,000	15,771	190	7.2%	1.1
2015	Rockwood Capital Real Estate Partners Fund X, L.P.	Value-Add RE	25,000	5,183	0	-7.8%	1.0
2016	GEM Realty Fund VI	Opportunistic RE	25,000	0	0	0.0%	0.0
2016	Harrison Street Real Estate Partners VI, L.P.	Opportunistic RE	25,000	1,250	0	-36.6%	0.8
2016	PW Real Estate Fund III	Opportunistic RE	22,461	5,402	0	13.9%	1.1
2016	Wheelock Street Real Estate Fund V, L.P.	Opportunistic RE	25,000	0	0	0.0%	0.0
2017	Kildare European Partners II, L.P.	Real Estate Debt	25,000	0	0	0.0%	0.0
2017	Orion European Real Estate Fund V	Opportunistic RE	32,087	0	0	0.0%	0.0
<u>INFRASTRUCTURE/OPPORTUNISTIC</u>							
2007	SteelRiver Infrastructure Fund North America, L.P.	Infrastructure	50,000	45,297	14,702	8.6%	1.7
2008	Macquarie Infrastructure Partners II	Infrastructure	50,000	47,468	30,227	8.0%	1.5
2013	Resource Capital Fund VI L.P.	Infrastructure	15,000	12,478	0	11.6%	1.2
<u>ENERGY</u>							
2012	Lime Rock Partners VI, LP	Natural Resources	10,000	6,511	200	10.3%	1.3
2012	Riverstone Global Energy and Power Fund V, LP	Natural Resources	10,000	7,376	2,092	4.9%	1.2
2013	EnCap Energy Capital Fund IX	Natural Resources	12,500	9,768	4,904	20.0%	1.4
2014	EnCap Flatrock Midstream Fund III, L.P.	Natural Resources	15,000	5,429	770	16.0%	1.1
2014	Quantum Energy Partners VI	Natural Resources	20,000	7,075	601	45.8%	1.5
2015	EnCap Energy Capital Fund X, L.P.	Natural Resources	20,000	6,421	1,338	25.9%	1.2
2015	Lime Rock Partners VII, L.P.	Natural Resources	25,000	11,290	6,409	70.7%	1.7
2017	EnCap Energy Capital Fund XI, L.P.	Natural Resources	25,000	0	0	0.0%	0.0

Disclaimer: Please note that the disclosed data (1) does not necessarily accurately reflect the current or expected future performance of the above partnerships or the fair value of the Board's Interests, (2) should not be used to compare returns among multiple private investment funds, and (3) has not been calculated, reviewed, verified or in any other way sanctioned or approved by the funds' general partners, their investment advisors, or any of their affiliates.