

District of Columbia Retirement Board
Top 25 Equity Holdings
As of September 30, 2017

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Apple Inc.	275,605	\$ 42,476,212	Common Stock	Equities
Samsung Electronics Co., Ltd.	18,951	\$ 41,649,403	Common Stock	Equities
Alphabet Inc.	39,294	\$ 38,011,179	Common Stock	Equities
Alibaba Group Holding Limited	216,736	\$ 37,432,439	Common Stock	Equities
Tencent Holdings Limited	810,928	\$ 34,905,205	Common Stock	Equities
Facebook, Inc.	179,586	\$ 30,685,854	Common Stock	Equities
Microsoft Corporation	396,198	\$ 29,512,815	Common Stock	Equities
Amazon.com, Inc.	28,737	\$ 27,625,993	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,524,929	\$ 25,166,440	Common Stock	Equities
Nestle S.A.	267,758	\$ 22,442,344	Common Stock	Equities
Visa Inc.	189,400	\$ 19,932,410	Common Stock	Equities
Baidu, Inc.	75,568	\$ 18,717,365	Common Stock	Equities
Berkshire Hathaway Inc.	102,025	\$ 18,703,232	Common Stock	Equities
Johnson & Johnson	142,944	\$ 18,584,124	Common Stock	Equities
Exxon Mobil Corporation	224,877	\$ 18,435,403	Common Stock	Equities
Royal Dutch Shell PLC	598,138	\$ 18,212,193	Common Stock	Equities
JPMorgan Chase & Co.	187,571	\$ 17,914,870	Common Stock	Equities
Novartis AG	208,781	\$ 17,887,465	Common Stock	Equities
Roche Holding AG	65,021	\$ 16,611,437	Common Stock	Equities
HSBC Holdings PLC	1,458,713	\$ 14,425,655	Common Stock	Equities
Naspers Ltd	63,053	\$ 13,635,564	Common Stock	Equities
Bank of America Corporation	522,989	\$ 13,252,546	Common Stock	Equities
Wells Fargo & Company	238,230	\$ 13,138,394	Common Stock	Equities
AT&T Inc.	326,263	\$ 12,779,705	Common Stock	Equities
The Procter & Gamble Company	135,787	\$ 12,353,870	Common Stock	Equities

Note: Includes separate accounts and commingled funds.