

**District of Columbia Retirement Board**  
**Top 25 Equity Holdings**  
**As of December 31, 2015**

| <b>CUSIP Number</b> | <b>Security Name</b>                     | <b>Shares/Par Value</b> | <b>Base Market Value</b> | <b>Investment Type Name</b> | <b>Asset Class</b> |
|---------------------|--|-------------------------|--------------------------|-----------------------------|--------------------|
| 92826C839           | Visa Inc.                                | 141,300.000             | 10,957,815.00            | Common Stock                | Equities           |
| 30303M102           | Facebook, Inc.                           | 88,100.000              | 9,220,546.00             | Common Stock                | Equities           |
| 79466L302           | Salesforce.com, Inc.                     | 112,700.000             | 8,835,680.00             | Common Stock                | Equities           |
| 056752108           | Baidu, Inc.                              | 33,400.000              | 6,313,936.00             | Common Stock                | Equities           |
| 01609W102           | Alibaba Group Holding Limited            | 77,400.000              | 6,290,298.00             | Common Stock                | Equities           |
| 02079K305           | Alphabet Inc.                            | 7,700.000               | 5,990,677.00             | Common Stock                | Equities           |
| 75886F107           | Regeneron Pharmaceuticals, Inc.          | 10,700.000              | 5,808,709.00             | Common Stock                | Equities           |
| 53578A108           | LinkedIn Corporation                     | 25,300.000              | 5,694,524.00             | Common Stock                | Equities           |
| 00724F101           | Adobe Systems Incorporated               | 51,700.000              | 4,856,698.00             | Common Stock                | Equities           |
| 015351109           | Alexion Pharmaceuticals, Inc.            | 24,300.000              | 4,635,225.00             | Common Stock                | Equities           |
| 023135106           | Amazon.com, Inc.                         | 6,700.000               | 4,528,463.00             | Common Stock                | Equities           |
| 741503403           | The Priceline Group Inc.                 | 3,550.000               | 4,526,072.50             | Common Stock                | Equities           |
| 099502106           | Booz Allen Hamilton Holding Corporation  | 145,684.000             | 4,494,351.40             | Common Stock                | Equities           |
| 513847103           | Lancaster Colony Corporation             | 36,219.000              | 4,181,845.74             | Common Stock                | Equities           |
| 537008104           | Littelfuse, Inc.                         | 39,000.000              | 4,173,390.00             | Common Stock                | Equities           |
| 31847R102           | First American Financial Corporation     | 115,149.000             | 4,133,849.10             | Common Stock                | Equities           |
| 159864107           | Charles River Laboratories International | 51,373.000              | 4,129,875.47             | Common Stock                | Equities           |
| 577128101           | Matthews International Corporation       | 76,087.000              | 4,066,850.15             | Common Stock                | Equities           |
| 29977A105           | Evercore Partners Inc.                   | 74,713.000              | 4,039,731.91             | Common Stock                | Equities           |
| 55264U108           | MB Financial, Inc.                       | 124,147.000             | 4,018,638.39             | Common Stock                | Equities           |
| 22002T108           | Corporate Office Properties Trust        | 175,360.000             | 3,828,108.80             | Common Stock                | Equities           |
| 428291108           | Hexcel Corporation                       | 81,288.000              | 3,775,827.60             | Common Stock                | Equities           |
| 197236102           | Columbia Banking System, Inc.            | 115,456.000             | 3,753,474.56             | Common Stock                | Equities           |
| 505597104           | The Laclede Group, Inc.                  | 62,660.000              | 3,722,630.60             | Common Stock                | Equities           |
| 595137100           | Microsemi Corporation                    | 111,870.000             | 3,645,843.30             | Common Stock                | Equities           |