



DCRB Report

FALL 2022

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The mission of the District of Columbia Retirement Board is to serve the interests of the District's Police Officers, Firefighters, Teachers and their Survivors and Beneficiaries by prudently investing Fund assets and delivering accurate and timely benefit payments with excellent member service.

From the Chair of the Board



Joseph M. Bress

I will focus on information related to Board members and Board activities, and our Executive Director, Gianpiero ("JP") Balestrieri will comment on issues related to DCRB as an organization and staff activities, as provided below.

Given the number of changes in the membership of the Board over the past year or so, I thought it might be helpful if I provided you with the current membership, the date they were elected or appointed to their current position, as well as the office or committee chairmanship they may hold:

Name	Representation	Office/ Committee Chair
Members Elected		
Christopher M. Finelli (2022)	Active Firefighter Trustee	
Geoffrey P. Grambo (2021)	Retired Firefighter Trustee	
Greggory J. Pemberton (2019)	Active Police Officer Trustee	

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The Executive Director's Corner



Gianpiero (JP) Balestrieri

As Chair Bress noted above, I am pleased to provide you with information and updates on activities and projects of the Board as follows:

Annuitant Self Service — The project was completed in June and dedicated Member Services staff remained through August to assist members in the login and self-service navigation process. DCRB and US Treasury are now working on phase two of the project, which will add functionality to the services that are currently offered.

Benefit Statements — In June 2022, Benefits Statements were sent to 9,014 active members. DCRB received many positive comments about the mailing and continues to field requests about updated estimates from a few members. Members should be aware that they can create estimates on their own at any time, by visiting our online calculator at <http://0415641.netsolhost.com/calc/dcrbcalc>.

2022 Summary Plan Description (SPDs) Updates — Staff is currently working on a 2022 update of both the Teachers' and Police and Firefighters' SPDs, which are scheduled to be distributed to all members toward the end of this year.

Purchase of Service Calculator — DCRB is working with our actuary, Bolton Inc., to create a purchase of service calculator which is scheduled to be available to our membership online in late fall or early winter 2022. Similar to the online retirement calculator, members will be able to input their specific data to produce estimated costs for the purchase of military service, lateral service, tier changes, and the redeposit of contributions. We are planning to launch the online version in phases and will provide you with updates as the project progresses.

Annual Comprehensive Financial Report (ACFR) — DCRB's Finance Department completed our 2021 ACFR by the required due date of March 31, 2022. You can find a copy of it on our website at: www.dcrb.dc.gov, under publications and reports.

Total Market Value of Plan Assets (in billions) (As of September 30)



Year End Information

Tax Information for Calendar Year 2022

At the end of January 2023, the U. S. Department of the Treasury’s Bureau of the Fiscal Service will issue 1099-R forms for the payments that retirees and survivors received from the District of Columbia Police Officers and Firefighters’ Retirement Plan and the District of Columbia Teachers’ Retirement Plan (the Plans) during tax year 2022. If you have moved since you received your 2021 1099-R form(s), please advise us of any change of address as soon as possible to avoid a delay in your receiving your 2022 1099-R form(s).

Federal Tax Withholding Amounts

To make certain that the amount of federal taxes being withheld from your benefit payments will be adequate to cover your tax obligations for next year, this might be a good time to review your earnings statement. You should consult with your tax advisor on this matter.

As in the past, DCRB does not provide advice regarding the amount of taxes that should be withheld. One way to estimate your tax obligations and assure that your tax withholdings are sufficient to avoid any penalties is to use the IRS’ Tax Withholding Estimator. You can access the estimator on the IRS website at: <https://www.irs.gov/individuals/tax-withholding-estimator>. To use the estimator, you will need to gather information from your most recent pay statements for yourself (and for your spouse, if you file jointly), and for other sources of income. You should also have a copy

of your most recent income tax return.

If you want to change your federal tax withholding amount, you can do so via DCRB’s self-service portal or you can submit a Form W-4P accessible on the IRS’ website at <https://www.irs.gov/pub/irs-pdf/fw4p.pdf>. Beginning January 1, 2023, the IRS is requiring all retirees to use the 2022 version of the form. Unfortunately, DCRB will not be able to accept older versions of the W-4P form. If you would like to make a change to your federal taxes, you may submit your form to DCRB’s Member Services Center (MSC) using one of the following methods.

tact” tool we added for you during the height of the pandemic to minimize your exposure.

Between 8:30 a.m. and 5:00 p.m., members can drop off forms outside of the DCRB suite. Forms are collected and distributed at the end of each day.

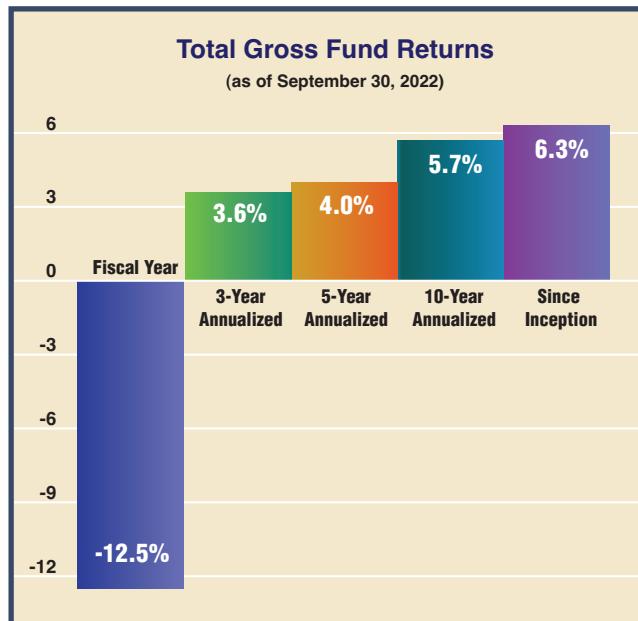
• **U. S. Mail:** District of Columbia Retirement Board
Attn: Member Services Center (Open Enrollment)
900 7th Street, NW, Second Floor
Washington, DC 20001

Changes of Address or Direct Deposit Information

If you have moved or soon plan to do so, you can use **DCRB’s self-service portal** at

<https://starretirements.treasury.gov> to change your address or you can contact the DCRB Member Services team from 8:30 a.m. to 5:00 p.m., Monday through Friday at (202) 343-3272, toll-free at (866) 456-3272 or TTY #711. They will provide you with instructions or a form to change your address and bank change information and assure that you continue to receive your benefit payments and tax information promptly. As an alternative, you can print out forms for making address or direct

deposit changes from DCRB’s website at www.dcrb.dc.gov (under Member Services Online 24/7). The completed form(s) should be sent to DCRB using one of the methods noted above. Please be aware that since any changes to your address may impact your health care coverage, you should review your current coverage area when making a location change.



- **Member Services Online 24/7** – Members can now visit <https://dcrb.dc.gov/page/member-services-online-247> to complete and submit their tax forms online directly to the DCRB Member Services team. Select “Member Services Online 24/7” and “Member Web Submission Forms” to access the online form.
- **DCRB Drop Box** is a “no con-

Health Care Open Enrollment

The annual health care Open Enrollment will take place from Monday, November 14, 2022, through Monday, December 12, 2022. During that time, participants of the Federal Employees' Health Benefit (FEHB) program (those hired on or before September 30, 1987) and the DC Employees' Health Benefits (DCEHB) plans (those hired on or after October 1, 1987) can change plans, add or remove dependents, or suspend coverage. ***If you are satisfied with your current coverage, you do not have to do anything; your coverage will automatically renew effective January 1, 2023.*** However, if you wish to make a change, all materials submitted must be postmarked no later than December 12th at 5:00 p.m., Eastern Time (ET).

Prior to the beginning of the open enrollment period, information will be mailed to you at the address we have on record. Due to continued office safety protocols, DCRB will not be hosting any health fairs this year. However, if you need in-person service, please use our online scheduler <https://dcrb.dc.gov/page/dcrb-lobby-service-appointment-scheduler> to book an appointment to meet with a Member Services Representative.

Members seeking more information on the plans, the Open Enrollment process, or how to make changes to their plan, may do so by visiting DCRB's website at www.dcrb.dc.gov and selecting the homepage announcement labelled "Health Benefits Open Enrollment." The announcement page also contains information for Medicare eligible retirees.

District Health Plans

It is important to remember that

under the District health care plans, if you are age 65 or over, the health insurance carrier assumes you have enrolled in Medicare (Parts A and B). At age 65, Medicare becomes your primary carrier and your District health care plan becomes secondary, covering only 20% of eligible costs. Also, if you do not enroll in Medicare as soon as you are eligible to do so, you will incur a penalty of 10% of the premium cost for each year that you are not enrolled. Information on the District's Medicare Advantage Plans can be found on DCRB's website on the Health Benefits Open Enrollment page.

Federal Employees Health Benefits

If you were originally hired prior to October 1, 1987, you are eligible to participate in the Federal Employees' Health Benefits (FEHB) program. The OPM website has a wealth of information to assist you in making your plan selection. The site (<https://www.opm.gov/health-care-insurance/healthcare/plan-information/compare-plans/>) allows participants to enter their zip code to locate health plans that have providers and facilities near their homes. The feature also lets participants review the plan provisions, out-of-pocket costs and premiums for the 2023 plan year. If you would like to make a change to your FEHB plan, you must submit the Health Benefits Election Form (SF2809) to DCRB on or before Monday, December 12th.

Once you have received and reviewed the information you need for your health care decision, you can submit materials for any changes you wish to make for either the District or the federal plans using one of the following methods:

- **Member Services Online 24/7** – Members can now visit <https://dcrb.dc.gov/page/member-services-online-247> to complete and submit their tax forms online directly to the DCRB Member Services team. Select "Member Services Online 24/7" and "Member Web Submission Forms" to access the online form.
- **DCRB Drop Box** is a "no contact" tool we added for you during the height of the pandemic to minimize your exposure. Between 8:30 a.m. and 5:00 p.m., members can drop off forms outside of the DCRB suite. Forms are collected and distributed at the end of each day.
- **U. S. Mail:** District of Columbia Retirement Board
Attn: Member Services Center (Open Enrollment)
900 7th Street, NW, Second Floor
Washington, DC 20001

Our benefits administration team is here to serve you from 8:30 a.m. to 5:00 p.m., Monday through Friday (except District holidays). You can reach our office at (202) 343 3272, toll-free at (866) 456-3272 or TTY #711. Due to increased call volume at this busy time, members may experience longer than average wait times.

Forms must be dated no later than 5:00 p.m. (ET) on December 12, 2022. Documents sent by U.S. Mail must be postmarked by that date.

Active employees should submit any changes online using the District's PeopleSoft employee self-service portal and should direct any questions they may have to the District's Human Resources (DCHR) office at (202) 442-7627.

DC Retirement Board

900 7th Street, NW
 Second Floor
 Washington, DC 20001



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Inside this DCRB Report
Year End Information, Health Care Open Enrollment and more.

From the Chair
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Name	Representation	Office/ Committee Chair
Members Elected (continued)		
Danny G. Gregg (2021)	Retired Police Officer Trustee	Vice-Chair/Secretary
Nathan A. Saunders (2021)	Active Teacher Trustee	Operations Committee
Mary A. Collins (2014)	Retired Teacher Trustee	Benefits Committee
Members Appointed		
Joseph W. Clark (2014)	By the Mayor	
Tracey S. Harris (2019)	By the Mayor	Treasurer/Audit Committee
Vacant Position	By the Mayor	
Lyle M Blanchard (2002)	By the DC Council	Legislative Committee
Joseph M Bress (2009)	By the DC Council	Board Chair
Adam Weers (2021)	By the DC Council	Investment Committee
Carmen Pigler (2021)	By the CFO	Ex Officio /Non-voting

For your information, Board meetings for the remainder of this year are scheduled for November 17 and December 15.

TRUSTEES				DC Retirement Board
Vacant <i>Mayoral Appointee</i>	Mary A. Collins <i>Elected Retired Teacher</i>	Danny C. Gregg <i>Vice-Chair/Secretary Elected Retired Police Officer</i>	Nathan A. Saunders <i>Elected Active Teacher</i>	900 7th Street, NW, 2nd Floor Washington, DC 20001 Voice (202) 343-3200 Fax (202) 566-5000 www.dcrb.dc.gov Gianpiero (JP) Balestrieri <i>Executive Director</i> Joan M. Passerino <i>Editor</i>
Lyle M. Blanchard <i>Council Appointee</i>	Christopher M. Finelli <i>Elected Active Firefighter</i>	Tracy S. Harris <i>Treasurer Mayoral Appointee</i>	Adam Weers <i>Council Appointee</i>	
Joseph M. Bress <i>Chair Council Appointee</i>	Geoffrey P. Grambo <i>Elected Retired Firefighter</i>	Greggory J. Pemberton <i>Elected Active Police Officer</i>	Carmen Pigler <i>Ex-Officio, Non-Voting</i>	
Joseph W. Clark <i>Mayoral Appointee</i>				