

District of Columbia Retirement Board
Top 25 Equity Holdings
As of June 30, 2019

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Microsoft Corporation	414,406	\$ 51,253,704	Common Stock	Equities
Amazon.com, Inc.	28,265	\$ 50,847,724	Common Stock	Equities
Apple Inc.	259,676	\$ 45,461,402	Common Stock	Equities
Alphabet Inc.	38,993	\$ 42,955,601	Common Stock	Equities
Alibaba Group Holding Limited	232,885	\$ 39,462,371	Common Stock	Equities
Samsung Electronics Co Ltd	894,612	\$ 38,493,055	Common Stock	Equities
Tencent Holdings Limited	733,424	\$ 33,101,484	Common Stock	Equities
Nestle S.A.	299,193	\$ 31,011,776	Common Stock	Equities
Facebook, Inc.	156,075	\$ 28,097,700	Common Stock	Equities
Visa Inc.	160,378	\$ 26,653,497	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,126,124	\$ 24,055,238	Common Stock	Equities
Royal Dutch Shell PLC	683,740	\$ 22,419,695	Common Stock	Equities
Berkshire Hathaway Inc.	106,004	\$ 20,927,209	Common Stock	Equities
Roche Holding AG	71,085	\$ 20,023,963	Common Stock	Equities
Johnson & Johnson	146,890	\$ 19,264,603	Common Stock	Equities
Novartis AG	210,049	\$ 19,216,775	Common Stock	Equities
JPMorgan Chase & Co.	181,073	\$ 19,186,466	Common Stock	Equities
Exxon Mobil Corporation	231,780	\$ 16,403,082	Common Stock	Equities
Netflix, Inc.	45,255	\$ 16,075,339	Common Stock	Equities
Adobe Inc.	50,553	\$ 14,255,156	Common Stock	Equities
The Procter & Gamble Company	136,370	\$ 14,033,804	Common Stock	Equities
HSBC Holdings PLC	1,677,543	\$ 14,024,878	Common Stock	Equities
GlaxoSmithKline PLC	691,585	\$ 13,876,925	Common Stock	Equities
Total SA	244,550	\$ 13,722,754	Common Stock	Equities
Naspers	55,952	\$ 13,568,118	Common Stock	Equities

Note: Includes separate accounts and commingled funds.