

District of Columbia Retirement Board
Top 25 Equity Holdings
As of March 31, 2020

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Microsoft Corp	416,074	\$ 65,619,021	Common Stock	Equities
Apple Inc	210,530	\$ 53,535,743	Common Stock	Equities
Amazon.com Inc	26,467	\$ 51,602,767	Common Stock	Equities
Alibaba Group Holding Ltd	240,555	\$ 46,783,042	Common Stock	Equities
Alphabet Inc	34,818	\$ 40,469,564	Common Stock	Equities
Tencent Holdings Ltd	747,485	\$ 36,665,910	Common Stock	Equities
Samsung Electronics Co Ltd	870,576	\$ 35,597,374	Common Stock	Equities
Nestle SA	316,378	\$ 32,519,031	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,183,255	\$ 29,107,695	Common Stock	Equities
Roche Holding AG	74,809	\$ 24,281,751	Common Stock	Equities
Facebook Inc	145,342	\$ 24,242,987	Common Stock	Equities
Visa Inc	141,249	\$ 22,758,070	Common Stock	Equities
Novartis AG	221,990	\$ 18,320,409	Common Stock	Equities
Netflix Inc	48,709	\$ 18,290,095	Common Stock	Equities
Berkshire Hathaway Inc	99,053	\$ 18,109,920	Common Stock	Equities
Johnson & Johnson	134,679	\$ 17,660,431	Common Stock	Equities
JPMorgan Chase & Co	157,935	\$ 14,218,850	Common Stock	Equities
Sanofi	160,321	\$ 14,097,612	Common Stock	Equities
Adobe Inc	43,870	\$ 13,961,330	Common Stock	Equities
GlaxoSmithKline PLC	733,325	\$ 13,772,054	Common Stock	Equities
Procter & Gamble Co/The	123,271	\$ 13,559,868	Common Stock	Equities
Toyota Motor Corp	221,084	\$ 13,313,580	Common Stock	Equities
Royal Dutch Shell PLC	749,308	\$ 12,924,798	Common Stock	Equities
SAP SE	109,965	\$ 12,403,797	Common Stock	Equities
UnitedHealth Group Inc	48,266	\$ 12,036,693	Common Stock	Equities

Note: Includes separate accounts and commingled funds.