

District of Columbia Retirement Board
Top 25 Equity Holdings
As of September 30, 2019

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Microsoft Corporation	410,585	\$ 57,083,609	Common Stock	Equities
Apple Inc.	232,406	\$ 52,051,948	Common Stock	Equities
Amazon.com, Inc.	26,409	\$ 45,843,674	Common Stock	Equities
Alphabet Inc.	36,403	\$ 44,418,662	Common Stock	Equities
Samsung Electronics Co Ltd	907,672	\$ 39,544,152	Common Stock	Equities
Alibaba Group Holding Limited	218,881	\$ 36,603,488	Common Stock	Equities
Nestle S.A.	298,763	\$ 32,442,506	Common Stock	Equities
Tencent Holdings Limited	766,773	\$ 32,296,932	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,289,463	\$ 28,839,590	Common Stock	Equities
Facebook, Inc.	146,135	\$ 26,023,702	Common Stock	Equities
Visa Inc.	146,826	\$ 25,255,590	Common Stock	Equities
Berkshire Hathaway Inc.	100,168	\$ 20,836,850	Common Stock	Equities
Roche Holding AG	69,021	\$ 20,104,440	Common Stock	Equities
Royal Dutch Shell PLC	675,487	\$ 19,890,668	Common Stock	Equities
JPMorgan Chase & Co.	162,791	\$ 19,158,890	Common Stock	Equities
Johnson & Johnson	136,065	\$ 17,604,154	Common Stock	Equities
Novartis AG	196,661	\$ 17,067,667	Common Stock	Equities
The Procter & Gamble Company	126,576	\$ 15,743,505	Common Stock	Equities
Exxon Mobil Corporation	216,683	\$ 15,299,997	Common Stock	Equities
GlaxoSmithKline PLC	692,282	\$ 14,883,156	Common Stock	Equities
AT&T Inc.	373,643	\$ 14,138,657	Common Stock	Equities
Sanofi	148,355	\$ 13,757,282	Common Stock	Equities
Total SA	251,644	\$ 13,136,874	Common Stock	Equities
The Home Depot, Inc.	56,554	\$ 13,121,658	Common Stock	Equities
HSBC Holdings PLC	1,687,943	\$ 12,991,999	Common Stock	Equities

Note: Includes separate accounts and commingled funds.