



September 26, 2014

The Honorable Mayor Vincent C. Gray
The Honorable Yvette M. Alexander
The Honorable Marion Barry
The Honorable Anita Bonds
The Honorable Muriel Bowser
The Honorable David A. Catania
The Honorable Mary M. Cheh
The Honorable Jack Evans
The Honorable Jim Graham
The Honorable David Grosso
The Honorable Kenyan McDuffie
The Honorable Phil Mendelson
The Honorable Vincent Orange, Sr.
The Honorable Tommy Wells
The John A. Wilson Building
1350 Pennsylvania Avenue, N.W.
Washington, D.C. 20004

Dear Mayor Gray and Councilmembers Alexander, Barry, Bonds, Bowser, Catania, Cheh, Evans, Graham, Grosso, McDuffie, Mendelson, Orange, and Wells:

This letter is being sent to you pursuant to the reporting requirements set forth in the **“Prohibition of the Investment of Public Funds in Certain Companies Doing Business with the Government of Sudan Act of 2007”** (the “Act”), which became District of Columbia law on February 2, 2008. Specifically, Section 1-335.04(b) of the Act requires that the District of Columbia Retirement Board (the “Board”) send you an annual report describing certain activities undertaken by the Board in compliance with the terms of the Act. Therefore, please find below a description of such activities for the twelve months through August 31, 2014.

(1) All investments sold, redeemed, divested, or withdrawn in compliance with Section 1-335.03(a).

The Board did not have any direct holdings of securities of companies on the Scrutinized Company List during the last year that needed to be sold, redeemed, divested, or withdrawn from any investments in order to comply with Section 1-335.03(a), of the Act.

(2) All prohibited investments under Section 1-335.03(b).

The Board did not directly acquire any securities of companies on the Scrutinized Companies List during the last year.

(3) Any progress made under Section 1-335.03(d).

In accordance with Section 1-335.03(d), the Board submitted letters to the managers of actively-managed investment funds with indirect holdings of securities of companies on the Scrutinized Companies List requesting that they consider either removing such securities from the fund or creating a similar actively-managed fund with indirect holdings devoid of such securities. Despite the Board's requests, the managers of these funds have neither removed those securities from the funds nor created similar actively-managed funds absent such securities.

(4) A list of any investments held by the Public Fund that would have been divested under Section 1-335.03 but for Section 1-335.03(e), including a statement of reasons why a sale or transfer of the investments is inconsistent with the fiduciary responsibilities of the District of Columbia Retirement Board and the circumstances under which the District of Columbia Retirement Board anticipates that it will sell, transfer, or reduce the investment.

The Board does not hold any investments that would have been divested under Section 1-335.03, but for Section 1-335.03(e).

Please let us know if you have any questions regarding the above.

Sincerely,



Eric Stanchfield
Executive Director

Cc: U.S. Presidential Special Envoy to Sudan
DCRB Board of Trustees