

District of Columbia Retirement Board  
Private Investments Summary  
As of March 31, 2021

| VINTAGE YEAR          | NAME OF PARTNERSHIP                                | STRATEGY          | ORIGINAL COMMITMENT<br>(in thousands) | PAID-IN CAPITAL<br>(in thousands) | DISTRIBUTED CAPITAL<br>(in thousands) | NET IRR | TOTAL VALUE/PAID-IN |
|-----------------------|--|-------------------|---------------------------------------|-----------------------------------|---------------------------------------|---------|---------------------|
| <b>PRIVATE EQUITY</b> |  |                   |                                       |                                   |                                       |         |                     |
| 2001                  | Blackstone Capital Partners IV, L.P.               | Buyout            | \$15,000                              | \$17,021                          | \$42,551                              | 36.3%   | 2.40                |
| 2004                  | Pantheon Capital Partners, L.P.                    | FoF Diverse       | \$300,000                             | \$282,900                         | \$425,400                             | 8.1%    | 1.65                |
| 2006                  | Pantheon Global Secondary Fund III 'B' L.P.        | Secondary Diverse | \$100,000                             | \$94,600                          | \$103,260                             | 2.1%    | 1.12                |
| 2007                  | Warburg, Pincus Private Equity X, L.P.             | Buyout            | \$100,000                             | \$100,000                         | \$167,969                             | 9.3%    | 1.76                |
| 2013                  | Riverside Capital Appreciation Fund VI             | Buyout            | \$20,000                              | \$18,504                          | \$19,031                              | 11.6%   | 1.47                |
| 2013                  | H.I.G. Bayside Loan Opp Fund III (Europe-Euro)     | Distressed Debt   | \$15,000                              | \$12,005                          | \$13,032                              | 7.3%    | 1.30                |
| 2014                  | Sentinel Capital Partners V, L.P.                  | Buyout            | \$9,500                               | \$9,744                           | \$11,390                              | 21.0%   | 1.91                |
| 2014                  | CVC Capital Partners Fund VI, L.P.                 | Buyout            | \$23,506                              | \$23,829                          | \$14,053                              | 19.9%   | 1.83                |
| 2014                  | Onex Partners IV, L.P.                             | Buyout            | \$25,000                              | \$24,546                          | \$16,248                              | 8.3%    | 1.33                |
| 2014                  | Spectrum Equity Investors VII, L.P.                | Venture Capital   | \$15,000                              | \$15,782                          | \$24,799                              | 48.1%   | 4.11                |
| 2014                  | Odyssey Investment Partners Fund V, L.P.           | Buyout            | \$20,000                              | \$17,333                          | \$146                                 | 4.7%    | 1.17                |
| 2015                  | Kelso Investment Associates IX, L.P.               | Buyout            | \$25,000                              | \$27,412                          | \$30,404                              | 20.7%   | 1.57                |
| 2015                  | AnaCap Credit Opportunities III, L.P.              | Distressed Debt   | \$29,383                              | \$31,426                          | \$26,991                              | 10.4%   | 1.15                |
| 2015                  | Centerbridge Capital Partners III, L.P.            | Buyout            | \$20,000                              | \$20,943                          | \$13,946                              | 20.0%   | 1.51                |
| 2015                  | Advent Latin American Private Equity Fund VI, L.P. | Buyout            | \$20,000                              | \$16,755                          | \$4,450                               | 13.0%   | 1.35                |
| 2016                  | Birch Hill Equity Partners V, L.P.                 | Buyout            | \$31,826                              | \$24,770                          | \$361                                 | 19.5%   | 1.45                |
| 2016                  | Oncap IV, L.P.                                     | Buyout            | \$15,000                              | \$9,153                           | \$2,725                               | 8.1%    | 1.17                |
| 2016                  | Trinity Ventures XII, L.P.                         | Venture Capital   | \$15,000                              | \$12,862                          | \$0                                   | 45.8%   | 3.21                |
| 2016                  | Accel-KKR Capital Partners V Strategic Fund, L.P.  | Buyout            | \$5,000                               | \$3,852                           | \$1,535                               | 36.3%   | 1.72                |
| 2016                  | Level Equity Growth Partners III, L.P.             | Venture Capital   | \$15,000                              | \$10,292                          | \$3,580                               | 19.1%   | 1.64                |
| 2016                  | Summit Partners Growth Equity Fund IX, L.P.        | Venture Capital   | \$30,000                              | \$33,362                          | \$11,929                              | 40.6%   | 1.96                |
| 2017                  | Epiris Fund II, L.P.                               | Buyout            | \$41,391                              | \$25,078                          | \$10,398                              | N/M     | N/M                 |
| 2017                  | Wellspring Capital Partners VI, L.P.               | Buyout            | \$40,000                              | \$23,472                          | \$18                                  | N/M     | N/M                 |
| 2017                  | Spectrum Equity Investors VIII, L.P.               | Venture Capital   | \$15,000                              | \$12,558                          | \$8,115                               | N/M     | N/M                 |
| 2017                  | One Rock Capital Partners Fund II, L.P.            | Buyout            | \$40,000                              | \$33,087                          | \$5,256                               | N/M     | N/M                 |
| 2017                  | Kelso Investment Associates X, L.P.                | Buyout            | \$50,000                              | \$26,696                          | \$880                                 | N/M     | N/M                 |
| 2017                  | Vector Capital V, L.P.                             | Buyout            | \$30,000                              | \$21,137                          | \$131                                 | N/M     | N/M                 |
| 2017                  | Chequers Capital XVII, L.P.                        | Buyout            | \$41,136                              | \$16,256                          | \$0                                   | N/M     | N/M                 |
| 2017                  | Onex Partners V, L.P.                              | Buyout            | \$50,000                              | \$13,004                          | \$70                                  | N/M     | N/M                 |
| 2018                  | Riverside Fund VI, L.P.                            | Buyout            | \$40,000                              | \$15,705                          | \$0                                   | N/M     | N/M                 |
| 2018                  | CapVest Equity Partners IV, L.P.                   | Buyout            | \$41,136                              | \$7,655                           | \$0                                   | N/M     | N/M                 |
| 2018                  | Bernhard Capital Partners Fund II, L.P.            | Buyout            | \$30,000                              | \$4,843                           | \$2,102                               | N/M     | N/M                 |
| 2018                  | Palladium Equity Partners V                        | Buyout            | \$50,000                              | \$22,775                          | \$1,527                               | N/M     | N/M                 |
| 2019                  | Advent Latin American Private Equity Fund VII      | Buyout            | \$50,000                              | \$0                               | \$0                                   | N/M     | N/M                 |
| 2019                  | AnaCap Credit Opportunities IV, L.P.               | Distressed Debt   | \$58,765                              | \$19,690                          | \$8,731                               | N/M     | N/M                 |
| 2019                  | Technology Crossover Ventures X                    | Venture Capital   | \$25,000                              | \$15,745                          | \$0                                   | N/M     | N/M                 |
| 2020                  | One Rock Capital Partners III, L.P.                | Buyout            | \$75,000                              | \$0                               | \$0                                   | N/M     | N/M                 |
| 2020                  | Birch Hill Equity Partners VI, L.P.                | Buyout            | \$47,738                              | \$2,293                           | \$34                                  | N/M     | N/M                 |
| 2020                  | Udata Partners VI                                  | Buyout            | \$40,000                              | \$10,298                          | \$0                                   | N/M     | N/M                 |
| 2021                  | Technology Crossover Ventures XI                   | Venture Capital   | \$50,000                              | \$0                               | \$0                                   | N/M     | N/M                 |

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| <b>PRIVATE REAL ESTATE</b> |  |                  |                                       |                                   |                                       |         |                     |
| 2005                       | JP Morgan Strategic Property Fund                  | Core RE          | \$52,000                              | \$52,000                          | \$85,091                              | 5.7%    | 1.63                |
| 2006                       | Carlyle Realty Partners V, L.P.                    | Opportunistic RE | \$50,000                              | \$61,337                          | \$83,391                              | 8.5%    | 1.46                |
| 2007                       | Carlyle Europe Real Estate Partners III, L.P.      | Opportunistic RE | \$29,383                              | \$36,836                          | \$31,752                              | -2.6%   | 0.88                |
| 2012                       | Blackstone Real Estate Partners VII L.P.           | Opportunistic RE | \$15,000                              | \$16,108                          | \$21,493                              | 13.1%   | 1.55                |
| 2013                       | GEM Realty Fund V, L.P.                            | Opportunistic RE | \$15,000                              | \$13,297                          | \$7,191                               | 4.8%    | 1.20                |
| 2013                       | Orion European Real Estate Fund IV, CV             | Opportunistic RE | \$13,516                              | \$14,939                          | \$7,580                               | -6.8%   | 0.86                |
| 2013                       | Wheelock Street Real Estate Fund II, L.P.          | Opportunistic RE | \$15,000                              | \$12,663                          | \$16,046                              | 16.5%   | 1.49                |
| 2014                       | Carlyle Realty Partners VII, L.P.                  | Opportunistic RE | \$25,000                              | \$22,397                          | \$24,817                              | 10.8%   | 1.30                |
| 2014                       | Harrison Street Real Estate Partners V, L.P.       | Opportunistic RE | \$20,000                              | \$18,851                          | \$11,879                              | 10.2%   | 1.42                |
| 2015                       | Rockwood Capital Real Estate Partners Fund X, L.P. | Value-Add RE     | \$25,000                              | \$21,677                          | \$5,670                               | 5.8%    | 1.16                |
| 2016                       | Harrison Street Real Estate Partners VI, L.P.      | Opportunistic RE | \$25,000                              | \$22,633                          | \$3,137                               | 9.4%    | 1.27                |
| 2016                       | PW Real Estate Fund III                            | Opportunistic RE | \$24,681                              | \$17,196                          | \$7,179                               | 27.4%   | 1.96                |
| 2016                       | Wheelock Street Real Estate Fund V, L.P.           | Opportunistic RE | \$25,000                              | \$19,192                          | \$8,185                               | 7.7%    | 1.17                |
| 2016                       | GEM Realty Fund VI                                 | Opportunistic RE | \$25,000                              | \$12,434                          | \$1,500                               | 11.5%   | 1.14                |
| 2017                       | Centerbridge Real Estate Fund                      | Opportunistic RE | \$30,000                              | \$21,696                          | \$9,891                               | N/M     | N/M                 |
| 2017                       | DivcoWest Fund V, L.P.                             | Value-Add RE     | \$25,000                              | \$15,535                          | \$3,888                               | N/M     | N/M                 |
| 2017                       | Kildare European Partners II, L.P.                 | Opportunistic RE | \$25,000                              | \$20,691                          | \$13,485                              | N/M     | N/M                 |
| 2017                       | Orion European Real Estate Fund V                  | Opportunistic RE | \$35,259                              | \$23,135                          | \$5,854                               | N/M     | N/M                 |
| 2017                       | Carlyle Realty Partners VIII, L.P.                 | Opportunistic RE | \$30,000                              | \$11,032                          | \$3,646                               | N/M     | N/M                 |
| 2019                       | Artemis Real Estate Partners Fund III L.P.         | Real Estate      | \$30,000                              | \$9,998                           | \$4,436                               | N/M     | N/M                 |
| 2020                       | DivcoWest Fund VI                                  | Real Estate      | \$50,000                              | \$3,388                           | \$0                                   | N/M     | N/M                 |
| 2020                       | Rockwood Capital Real Estate Fund XI, L.P.         | Real Estate      | \$40,000                              | \$14,742                          | \$0                                   | N/M     | N/M                 |
| 2020                       | Wheelock Street Real Estate Fund VI, L.P.          | Real Estate      | \$40,000                              | \$289                             | \$0                                   | N/M     | N/M                 |
| 2021                       | Centerbridge Real Estate Fund II, L.P.             | Real Estate      | \$50,000                              | \$0                               | \$0                                   | N/M     | N/M                 |

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| <b><u>INFRASTRUCTURE</u></b>    |  |                   |                                       |                                   |                                       |         |                     |
| 2007                            | SteelRiver Infrastructure Fund North America, L.P. | Infrastructure    | \$50,000                              | \$69,160                          | \$124,457                             | 8.3%    | 1.59                |
| 2008                            | Macquarie Infrastructure Partners II               | Infrastructure    | \$50,000                              | \$58,530                          | \$108,633                             | 8.8%    | 1.59                |
| 2014                            | EnCap Flatrock Midstream Fund III, L.P.            | Infrastructure    | \$15,000                              | \$16,563                          | \$7,657                               | 6.5%    | 1.14                |
| 2017                            | EnCap Flatrock Midstream Fund IV, L.P.             | Infrastructure    | \$20,000                              | \$8,842                           | \$2,090                               | N/M     | N/M                 |
| 2018                            | Tiger Infrastructure Partners II                   | Infrastructure    | \$35,000                              | \$39,081                          | \$13,959                              | N/M     | N/M                 |
| 2020                            | Tiger Infrastructure Partners Fund III L.P         | Infrastructure    | \$50,000                              | \$9,004                           | \$0                                   | N/M     | N/M                 |
| <b><u>NATURAL RESOURCES</u></b> |  |                   |                                       |                                   |                                       |         |                     |
| 2012                            | Lime Rock Partners VI, LP                          | Natural Resources | \$10,000                              | \$10,775                          | \$8,830                               | -2.7%   | 0.94                |
| 2012                            | Riverstone Global Energy and Power Fund V, LP      | Natural Resources | \$10,000                              | \$12,534                          | \$5,852                               | -10.8%  | 0.73                |
| 2013                            | Resource Capital Fund VI L.P.                      | Natural Resources | \$15,000                              | \$14,241                          | \$2,221                               | -6.7%   | 0.71                |
| 2013                            | EnCap Energy Capital Fund IX                       | Natural Resources | \$12,500                              | \$13,449                          | \$11,197                              | 4.3%    | 1.12                |
| 2014                            | Quantum Energy Partners VI                         | Natural Resources | \$20,000                              | \$17,378                          | \$12,135                              | 22.6%   | 1.68                |
| 2015                            | Lime Rock Partners VII, L.P.                       | Natural Resources | \$25,000                              | \$28,046                          | \$18,818                              | 13.7%   | 1.29                |
| 2015                            | EnCap Energy Capital Fund X, L.P.                  | Natural Resources | \$20,000                              | \$18,089                          | \$6,361                               | 3.1%    | 1.09                |
| 2017                            | Resource Capital Fund VII L.P.                     | Natural Resources | \$25,000                              | \$8,373                           | \$2,849                               | N/M     | N/M                 |
| 2017                            | Quantum Energy Partners VII, L.P.                  | Natural Resources | \$25,000                              | \$14,552                          | \$2,341                               | N/M     | N/M                 |
| 2017                            | EnCap Energy Capital Fund XI, L.P.                 | Natural Resources | \$25,000                              | \$7,193                           | \$0                                   | N/M     | N/M                 |
| 2017                            | Lime Rock Partners VIII, L.P.                      | Natural Resources | \$25,000                              | \$20,248                          | \$3,361                               | N/M     | N/M                 |
| 2019                            | Homestead Capital USA Farmland Fund III            | Natural Resources | \$35,000                              | \$8,085                           | \$1,477                               | N/M     | N/M                 |

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