

District of Columbia Retirement Board
Private Investments Summary
As of June 30, 2020

VINTAGE YEAR	NAME OF PARTNERSHIP	STRATEGY	ORIGINAL COMMITMENT (in thousands)	PAID-IN CAPITAL (in thousands)	DISTRIBUTED CAPITAL (in thousands)	NET IRR	TOTAL VALUE/PAID-IN
PRIVATE EQUITY							
2001	Blackstone Capital Partners IV, L.P.	Buyout	\$15,000	\$17,021	\$42,551	36.3%	2.40
2001	Warburg, Pincus Private Equity VIII	Buyout	\$15,000	\$15,000	\$34,322	14.6%	2.29
2004	Pantheon Capital Partners, L.P.	FoF Diverse	\$300,000	\$282,900	\$416,400	7.8%	1.60
2006	Pantheon Global Secondary Fund III 'B' L.P.	Secondary Diverse	\$100,000	\$94,600	\$102,260	2.1%	1.12
2007	Warburg, Pincus Private Equity X, L.P.	Buyout	\$100,000	\$100,000	\$153,122	9.1%	1.71
2013	Riverside Capital Appreciation Fund VI	Buyout	\$20,000	\$18,074	\$16,091	9.8%	1.35
2013	H.I.G. Bayside Loan Opp Fund III (Europe-Euro)	Distressed Debt	\$15,000	\$12,005	\$12,607	6.9%	1.26
2014	Onex Partners IV, L.P.	Buyout	\$25,000	\$24,453	\$13,418	4.2%	1.14
2014	Spectrum Equity Investors VII, L.P.	Venture Capital	\$15,000	\$15,782	\$20,293	38.6%	2.57
2014	CVC Capital Partners Fund VI, L.P.	Buyout	\$22,463	\$23,408	\$13,576	13.8%	1.42
2014	Odyssey Investment Partners Fund V, L.P.	Buyout	\$20,000	\$16,961	\$146	7.7%	1.23
2014	Sentinel Capital Partners V, L.P.	Buyout	\$9,500	\$9,650	\$5,407	16.1%	1.54
2015	Centerbridge Capital Partners III, L.P.	Buyout	\$20,000	\$16,109	\$7,907	18.7%	1.47
2015	Kelso Investment Associates IX, L.P.	Buyout	\$25,000	\$26,818	\$21,190	18.0%	1.40
2015	Advent Latin American Private Equity Fund VI, L.P.	Buyout	\$20,000	\$14,578	\$4,450	8.1%	1.17
2015	AnaCap Credit Opportunities III, L.P.	Distressed Debt	\$28,079	\$31,502	\$25,924	10.2%	1.12
2016	Trinity Ventures XII, L.P.	Venture Capital	\$15,000	\$12,188	\$0	26.9%	1.75
2016	Summit Partners Growth Equity Fund IX, L.P.	Venture Capital	\$30,000	\$36,560	\$14,560	27.7%	1.35
2016	Oncap IV, L.P.	Buyout	\$15,000	\$9,080	\$2,725	1.3%	1.02
2016	Level Equity Growth Partners III, L.P.	Venture Capital	\$15,000	\$10,164	\$1,830	9.0%	1.20
2016	Birch Hill Equity Partners V, L.P.	Buyout	\$29,369	\$19,645	\$181	1.8%	1.03
2016	Accel-KKR Capital Partners V Strategic Fund, L.P.	Buyout	\$5,000	\$2,540	\$1,438	22.5%	1.37
2017	Epiris Fund II, L.P.	Buyout	\$37,068	\$23,845	\$10,398	N/M	N/M
2017	One Rock Capital Partners Fund II, L.P.	Buyout	\$40,000	\$33,087	\$0	N/M	N/M
2017	Kelso Investment Associates X, L.P.	Buyout	\$50,000	\$8,583	\$880	N/M	N/M
2017	Spectrum Equity Investors VIII, L.P.	Venture Capital	\$15,000	\$12,274	\$0	N/M	N/M
2017	Vector Capital V, L.P.	Buyout	\$30,000	\$16,087	\$131	N/M	N/M
2017	Wellspring Capital Partners VI, L.P.	Buyout	\$40,000	\$13,622	\$0	N/M	N/M
2017	Chequers Capital XVII, L.P.	Buyout	\$39,310	\$13,874	\$0	N/M	N/M
2018	Riverside Fund VI, L.P.	Buyout	\$40,000	\$11,343	\$0	N/M	N/M
2018	Bernhard Capital Partners Fund II, L.P.	Buyout	\$30,000	\$2,831	\$0	N/M	N/M
2018	Palladium Equity Partners V	Buyout	\$50,000	\$18,823	\$1,406	N/M	N/M
2018	CapVest Equity Partners IV, L.P.	Buyout	\$39,310	\$0	\$0	N/M	N/M
2019	Advent Latin American Private Equity Fund VII	Buyout	\$50,000	\$0	\$0	N/M	N/M
2019	Technology Crossover Ventures X	Venture Capital	\$25,000	\$9,209	\$0	N/M	N/M
2019	AnaCap Credit Opportunities IV, L.P.	Distressed Debt	\$56,158	\$8,112	\$1,904	N/M	N/M
2020	One Rock Capital Partners III, L.P.	Buyout	\$75,000	\$0	\$0	N/M	N/M

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2020	Udata Partners VI	Buyout	\$40,000	\$4,337	\$0	N/M	N/M
2020	Onex Partners V, L.P.	Buyout	\$50,000	\$3,829	\$0	N/M	N/M
<u>PRIVATE REAL ESTATE</u>							
2005	JP Morgan Strategic Property Fund	Core RE	\$52,000	\$52,000	\$84,833	5.7%	1.62
2006	Carlyle Realty Partners V, L.P.	Opportunistic RE	\$50,000	\$61,337	\$83,336	8.6%	1.46
2007	Carlyle Europe Real Estate Partners III, L.P.	Opportunistic RE	\$28,079	\$36,836	\$31,316	-2.7%	0.87
2012	Blackstone Real Estate Partners VII L.P.	Opportunistic RE	\$15,000	\$15,907	\$21,043	13.4%	1.54
2013	GEM Realty Fund V, L.P.	Opportunistic RE	\$15,000	\$12,922	\$7,153	5.7%	1.22
2013	Orion European Real Estate Fund IV, CV	Opportunistic RE	\$12,916	\$13,199	\$7,213	-7.4%	0.86
2013	Wheelock Street Real Estate Fund II, L.P.	Opportunistic RE	\$15,000	\$12,663	\$15,330	16.9%	1.49
2014	Harrison Street Real Estate Partners V, L.P.	Opportunistic RE	\$20,000	\$18,851	\$10,039	10.3%	1.36
2014	Carlyle Realty Partners VII, L.P.	Opportunistic RE	\$25,000	\$22,388	\$23,432	11.0%	1.28
2015	Rockwood Capital Real Estate Partners Fund X, L.P.	Value-Add RE	\$25,000	\$20,995	\$3,125	0.1%	1.00
2016	GEM Realty Fund VI	Opportunistic RE	\$25,000	\$9,631	\$1,500	-4.4%	0.97
2016	Wheelock Street Real Estate Fund V, L.P.	Opportunistic RE	\$25,000	\$18,711	\$1,096	0.2%	1.00
2016	PW Real Estate Fund III	Opportunistic RE	\$23,586	\$15,546	\$6,330	24.2%	1.66
2016	Harrison Street Real Estate Partners VI, L.P.	Opportunistic RE	\$25,000	\$22,428	\$1,829	7.7%	1.16
2017	DivcoWest Fund V, L.P.	Value-Add RE	\$25,000	\$14,143	\$465	N/M	N/M
2017	Centerbridge Real Estate Fund	Opportunistic RE	\$30,000	\$14,042	\$1,633	N/M	N/M
2017	Kildare European Partners II, L.P.	Opportunistic RE	\$25,000	\$18,820	\$9,499	N/M	N/M
2017	Orion European Real Estate Fund V	Opportunistic RE	\$33,695	\$15,412	\$4,164	N/M	N/M
2017	Carlyle Realty Partners VIII, L.P.	Opportunistic RE	\$30,000	\$7,301	\$720	N/M	N/M
2019	Artemis Real Estate Partners Fund III L.P.	Real Estate	\$30,000	\$5,820	\$0	N/M	N/M
2020	Wheelock Street Real Estate Fund VI, L.P.	Real Estate	\$40,000	\$140	\$0	N/M	N/M

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<u>INFRASTRUCTURE</u>							
2007	SteelRiver Infrastructure Fund North America, L.P.	Infrastructure	\$50,000	\$69,160	\$124,457	8.3%	1.59
2008	Macquarie Infrastructure Partners II	Infrastructure	\$50,000	\$58,530	\$73,374	8.7%	1.66
2014	EnCap Flatrock Midstream Fund III, L.P.	Infrastructure	\$15,000	\$16,548	\$7,364	7.0%	1.12
2017	EnCap Flatrock Midstream Fund IV, L.P.	Infrastructure	\$20,000	\$8,124	\$2,090	N/M	N/M
2018	Tiger Infrastructure Partners II	Infrastructure	\$35,000	\$34,226	\$12,631	N/M	N/M
<u>NATURAL RESOURCES</u>							
2012	Riverstone Global Energy and Power Fund V, LP	Natural Resources	\$10,000	\$11,710	\$5,816	-13.8%	0.68
2012	Lime Rock Partners VI, LP	Natural Resources	\$10,000	\$10,709	\$8,742	-4.2%	0.91
2013	Resource Capital Fund VI L.P.	Natural Resources	\$15,000	\$14,241	\$2,221	-9.1%	0.66
2013	EnCap Energy Capital Fund IX	Natural Resources	\$12,500	\$13,345	\$10,836	0.3%	1.01
2014	Quantum Energy Partners VI	Natural Resources	\$20,000	\$16,783	\$10,709	22.2%	1.54
2015	Lime Rock Partners VII, L.P.	Natural Resources	\$25,000	\$27,501	\$18,171	15.1%	1.27
2015	EnCap Energy Capital Fund X, L.P.	Natural Resources	\$20,000	\$17,274	\$3,948	-4.1%	0.90

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