

District of Columbia Retirement Board
Top 25 Equity Holdings
As of June 30, 2018

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Apple Inc.	251,745	\$ 46,600,540	Common Stock	Equities
Amazon.com, Inc.	26,981	\$ 45,862,919	Common Stock	Equities
Alphabet Inc.	36,836	\$ 41,373,595	Common Stock	Equities
Tencent Holdings Limited	779,314	\$ 39,117,422	Common Stock	Equities
Microsoft Corporation	387,880	\$ 38,248,887	Common Stock	Equities
Alibaba Group Holding Limited	201,295	\$ 37,346,293	Common Stock	Equities
Samsung Electronics Co Ltd	874,446	\$ 37,322,158	Common Stock	Equities
Facebook, Inc.	150,096	\$ 29,166,556	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,378,823	\$ 23,993,147	Common Stock	Equities
Royal Dutch Shell PLC	678,280	\$ 23,882,643	Common Stock	Equities
Nestle S.A.	293,082	\$ 22,698,053	Common Stock	Equities
Visa Inc.	155,298	\$ 20,569,208	Common Stock	Equities
Berkshire Hathaway Inc.	98,933	\$ 18,465,801	Common Stock	Equities
JPMorgan Chase & Co.	172,940	\$ 18,020,392	Common Stock	Equities
Exxon Mobil Corporation	216,309	\$ 17,895,254	Common Stock	Equities
Novartis AG	226,109	\$ 17,142,325	Common Stock	Equities
Johnson & Johnson	137,110	\$ 16,636,894	Common Stock	Equities
Netflix, Inc.	42,023	\$ 16,449,131	Common Stock	Equities
Roche Holding AG	72,683	\$ 16,143,976	Common Stock	Equities
Naspers	60,524	\$ 15,389,029	Common Stock	Equities
HSBC Holdings PLC	1,626,087	\$ 15,257,604	Common Stock	Equities
Bank of America Corporation	482,410	\$ 13,599,137	Common Stock	Equities
BP P.L.C.	1,644,532	\$ 13,453,130	Common Stock	Equities
Total SA	215,056	\$ 13,109,358	Common Stock	Equities
GlaxoSmithKline PLC	643,676	\$ 13,000,443	Common Stock	Equities

Note: Includes separate accounts and commingled funds.