

District of Columbia Retirement Board
Top 25 Equity Holdings
As of March 31, 2018

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Apple Inc.	268,451	\$ 45,040,636	Common Stock	Equities
Amazon.com, Inc.	28,826	\$ 41,720,428	Common Stock	Equities
Samsung Electronics Co Ltd	17,734	\$ 40,127,413	Common Stock	Equities
Tencent Holdings Limited	765,628	\$ 39,957,838	Common Stock	Equities
Alphabet Inc.	38,120	\$ 39,445,196	Common Stock	Equities
Alibaba Group Holding Limited	207,824	\$ 38,144,027	Common Stock	Equities
Microsoft Corporation	396,553	\$ 36,193,375	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,296,623	\$ 27,813,877	Common Stock	Equities
Facebook, Inc.	167,917	\$ 26,831,437	Common Stock	Equities
Nestle S.A.	268,106	\$ 21,171,827	Common Stock	Equities
Visa Inc.	174,395	\$ 20,861,084	Common Stock	Equities
Berkshire Hathaway Inc.	101,481	\$ 20,243,332	Common Stock	Equities
JPMorgan Chase & Co.	182,169	\$ 20,033,101	Common Stock	Equities
Royal Dutch Shell PLC	617,050	\$ 19,503,234	Common Stock	Equities
Johnson & Johnson	142,274	\$ 18,232,419	Common Stock	Equities
Exxon Mobil Corporation	223,610	\$ 16,683,581	Common Stock	Equities
Novartis AG	197,729	\$ 15,952,982	Common Stock	Equities
Roche Holding AG	67,058	\$ 15,342,976	Common Stock	Equities
Bank of America Corporation	504,738	\$ 15,137,099	Common Stock	Equities
Baidu, Inc.	67,189	\$ 14,995,905	Common Stock	Equities
Netflix, Inc.	49,780	\$ 14,702,459	Common Stock	Equities
Naspers	58,520	\$ 14,282,599	Common Stock	Equities
HSBC Holdings PLC	1,488,323	\$ 13,892,352	Common Stock	Equities
Intel Corporation	248,568	\$ 12,945,414	Common Stock	Equities
Salesforce.Com, Inc.	107,058	\$ 12,450,873	Common Stock	Equities

Note: Includes separate accounts and commingled funds.