

**District of Columbia Retirement Board**  
**Top 25 Equity Holdings**  
**As of March 31, 2019**

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Amazon.com, Inc.	27,061	\$ 48,189,423	Common Stock	Equities
Apple Inc.	246,509	\$ 46,824,384	Common Stock	Equities
Microsoft Corporation	393,372	\$ 46,394,303	Common Stock	Equities
Alphabet Inc.	37,277	\$ 43,811,156	Common Stock	Equities
Alibaba Group Holding Limited	227,034	\$ 41,422,369	Common Stock	Equities
Samsung Electronics Co Ltd	927,873	\$ 38,510,991	Common Stock	Equities
Tencent Holdings Limited	778,914	\$ 35,820,366	Common Stock	Equities
Nestle S.A.	304,305	\$ 28,997,435	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,327,828	\$ 26,507,742	Common Stock	Equities
Facebook, Inc.	149,124	\$ 24,857,471	Common Stock	Equities
Visa Inc.	155,224	\$ 24,244,503	Common Stock	Equities
Royal Dutch Shell PLC	701,708	\$ 22,128,271	Common Stock	Equities
Novartis AG	211,853	\$ 20,374,804	Common Stock	Equities
Roche Holding AG	73,391	\$ 20,217,679	Common Stock	Equities
Berkshire Hathaway Inc.	100,381	\$ 20,165,557	Common Stock	Equities
Johnson & Johnson	139,150	\$ 19,451,829	Common Stock	Equities
Exxon Mobil Corporation	219,458	\$ 17,732,229	Common Stock	Equities
JPMorgan Chase & Co.	171,419	\$ 17,352,740	Common Stock	Equities
Netflix, Inc.	44,101	\$ 15,724,584	Common Stock	Equities
GlaxoSmithKline PLC	699,394	\$ 14,552,372	Common Stock	Equities
Total SA	250,103	\$ 13,906,638	Common Stock	Equities
Naspers	59,964	\$ 13,855,201	Common Stock	Equities
HSBC Holdings PLC	1,703,674	\$ 13,837,096	Common Stock	Equities
Salesforce.Com, Inc.	86,627	\$ 13,719,103	Common Stock	Equities
Sanofi	154,942	\$ 13,698,928	Common Stock	Equities

*Note: Includes separate accounts and commingled funds.*