

District of Columbia Retirement Board
Top 25 Equity Holdings
As of September 30, 2018

Security Name	Shares/Par Value	Base Market Value	Investment Type	Asset Class
Samsung Electronics Co Ltd	920,835	\$ 39,289,956	Common Stock	Equities
Alibaba Group Holding Limited	212,929	\$ 35,082,175	Common Stock	Equities
Tencent Holdings Limited	802,006	\$ 33,126,110	Common Stock	Equities
Amazon.com, Inc.	15,637	\$ 31,321,561	Common Stock	Equities
Taiwan Semiconductor Manufacturing Co Lt	3,408,793	\$ 29,306,261	Common Stock	Equities
Apple Inc.	118,158	\$ 26,672,900	Common Stock	Equities
Nestle S.A.	299,049	\$ 25,049,336	Common Stock	Equities
Alphabet Inc.	20,710	\$ 24,886,459	Common Stock	Equities
Royal Dutch Shell PLC	687,007	\$ 23,831,346	Common Stock	Equities
Microsoft Corporation	185,268	\$ 21,189,145	Common Stock	Equities
Novartis AG	225,790	\$ 19,509,320	Common Stock	Equities
Roche Holding AG	74,047	\$ 18,022,701	Common Stock	Equities
Visa Inc.	107,502	\$ 16,134,910	Common Stock	Equities
HSBC Holdings PLC	1,651,060	\$ 14,421,226	Common Stock	Equities
Facebook, Inc.	86,526	\$ 14,230,044	Common Stock	Equities
China Mobile Limited	1,420,908	\$ 14,009,519	Common Stock	Equities
Total SA	215,988	\$ 14,008,568	Common Stock	Equities
BP P.L.C.	1,666,519	\$ 13,716,042	Common Stock	Equities
Naspers	61,956	\$ 13,360,461	Common Stock	Equities
GlaxoSmithKline PLC	649,371	\$ 13,013,811	Common Stock	Equities
Sanofi	139,119	\$ 12,371,046	Common Stock	Equities
Toyota Motor Corporation	189,612	\$ 11,843,991	Common Stock	Equities
China Construction Bank Corporation	13,529,077	\$ 11,826,810	Common Stock	Equities
Netflix, Inc.	30,884	\$ 11,554,739	Common Stock	Equities
Baidu, Inc.	47,610	\$ 10,887,554	Common Stock	Equities

Note: Includes separate accounts and commingled funds.