

# OPEN BOARD MEETING MINUTES

## FEBRUARY 21, 2008, 1:00 PM

### MEMBERS PRESENT

BRIAN LEE, CHAIRMAN  
LYLE BLANCHARD  
BARBARA BLUM  
MARY COLLINS  
SHIREEN DODSON  
JUDITH MARCUS  
DARRICK ROSS  
GEORGE SUTER  
THOMAS TIPPETT  
MICHAEL WARREN

### DCRB STAFF PRESENT

ERIC STANCHFIELD  
THOMAS ANDERSON  
CONSTANCE DONOVAN  
SHEILA MORGAN-JOHNSON  
JOAN PASSERINO  
DALE WALKER  
LESLIE KING  
DEBORAH REAVES  
MARC RIGRODSKY  
BONNIE RIVER  
YOLANDA SMITH

### MEMBERS NOT PRESENT

DIANA BULGER  
LASANA MACK, EX OFFICIO

### OTHERS PRESENT

BRENDA MATHIS, OCFO

### ROLL CALL

Mr. Lee called the meeting to order at 1:05 p.m.

### APPROVAL OF MINUTES

Motion #1: Ms. Collins moved approval of the January 24, 2008 Open Board Meeting minutes with corrections. Ms. Blum seconded the motion. The motion was passed with a voice vote of 10-0.

Motion #2: Mr. Lee moved approval to go out of order of the regular Board agenda for the purpose of the election of Board officers. Ms. Collins seconded the motion. The motion was passed with a voice vote of 10-0.

### GENERAL COUNSEL REPORT

There was no General Counsel Report.

### INVESTMENT COMMITTEE REPORT

The Investment Committee Chair, Barbara Blum, reviewed the accomplishments of the Investment Committee and staff over the past year.

No action items were recommended by the Committee.

### OPERATIONS COMMITTEE REPORT

The Operations Committee Chair, Judith Marcus, highlighted key areas discussed at the Operations Committee meeting including:

- Ms. Blum was reappointed to the Board for a four-year term.
- The classification and compensation study is expected to be completed in May 2008.
- Ms. Marcus referred to Mr. Rigrodsky for an update on the search for outside legal counsel. He informed the Board that the search is on schedule.

- Carol Schwartz, Chair of the D.C. Council's Workforce Development and Government Operations Committee, complimented Mr. Stanchfield on his testimony.

No action items were recommended by the Committee.

### **BENEFITS COMMITTEE REPORT**

The Benefits Committee Chair, Mary Collins, referred to the written report. She reviewed the accomplishments of the Benefits Committee and DCRB staff, including the ongoing and anticipated technology initiatives.

No action items were recommended by the Committee.

### **LEGISLATIVE COMMITTEE REPORT**

There was no Legislative Committee report.

### **BOARD ELECTIONS**

Ms. Smith, Procurement Specialist, and Ms. Rivers, Executive Assistant, managed the counting of the ballots.

Nominations for Board Officers were as follows:

- Brian Lee for Chairman
- Judith Marcus for Secretary
- Mary Collins for Treasurer
- Darrick Ross for Parliamentarian
- George Suter for Sergeant-at-Arms

The election of Board officers was then conducted, and the results were as follows:

- Brian Lee was elected Chairman of the Board by majority vote,
- Judith Marcus was elected Secretary by unanimous vote.
- Mary Collins was elected Treasurer by unanimous vote.
- Darrick Ross was elected Parliamentarian by unanimous vote.
- George Suter was elected Sergeant-at-Arms by unanimous vote.

### **EXECUTIVE DIRECTOR REPORT**

Mr. Stanchfield addressed Ms. Dodson's concern of a PeopleSoft-generated payment issued in error to a former trustee. He noted that DCRB staff will follow the recommendations of Trustees Tippet, Dodson, and Warren and thoroughly document the payment error.

Mr. Stanchfield highlighted recent key activities performed by staff:

- Meeting with Ms. Donovan, himself and Chancellor Rhee regarding the teacher coding error.
- Meeting between DCRB staff and DCHR to discuss access to historical and active data for all members.
- DCRB's charitable campaign to raise money for the DC One Fund. Eighty-nine percent of DCRB staff participated in the fund drive, which raised over \$3,700 in two days. DCRB was named the leading agency for its participation rate.

### **OTHER BUSINESS**

Chairman Lee made the following motions:

Motions #3 and #4: To authorize staff travel. Ms. Marcus seconded the motions. The motions were passed with a voice vote of (8-0).

Motion #5: To authorize trustee travel. Mr. Tippett seconded the motion. The motion was passed with a voice vote of 7-1.

**ADJOURNMENT**

Motion #6: Mr. Tippett moved to adjourn the meeting. Mr. Suter seconded the motion. The motion was passed with a voice vote of 8-0. Chairman Lee adjourned the meeting at 2:22 p.m.

**DISTRICT OF COLUMBIA RETIREMENT BOARD  
RECORD OF OFFICIAL BOARD COMMITTEE ACTION**

MOTION #1		DATE: 02/21/08			
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
LEE, BRIAN	✓				
BLANCHARD, LYLE	✓				
BLUM, BARBARA	✓				
BULGER, DIANA					✓
COLLINS, MARY	✓				
DODSON, SHIREEN	✓				
MARCUS, JUDITH	✓				
ROSS, DARRICK	✓				
SUTER, GEORGE	✓				
TIPPETT, THOMAS	✓				
WARREN, MICHAEL	✓				

MOTION #2		DATE: 02/21/08			
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
LEE, BRIAN	✓				
BLANCHARD, LYLE	✓				
BLUM, BARBARA	✓				
BULGER, DIANA					✓
COLLINS, MARY	✓				
DODSON, SHIREEN	✓				
MARCUS, JUDITH	✓				
ROSS, DARRICK	✓				
SUTER, GEORGE	✓				
TIPPETT, THOMAS	✓				
WARREN, MICHAEL	✓				

MOTION #3			DATE: 02/21/08		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
LEE, BRIAN	✓				
BLANCHARD, LYLE					✓
BLUM, BARBARA	✓				
BULGER, DIANA					✓
COLLINS, MARY					✓
DODSON, SHIREEN	✓				
MARCUS, JUDITH	✓				
ROSS, DARRICK	✓				
SUTER, GEORGE	✓				
TIPPETT, THOMAS	✓				
WARREN, MICHAEL	✓				

MOTION #4			DATE: 02/21/08		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
LEE, BRIAN	✓				
BLANCHARD, LYLE					✓
BLUM, BARBARA	✓				
BULGER, DIANA					✓
COLLINS, MARY					✓
DODSON, SHIREEN	✓				
MARCUS, JUDITH	✓				
ROSS, DARRICK	✓				
SUTER, GEORGE	✓				
TIPPETT, THOMAS	✓				
WARREN, MICHAEL	✓				

MOTION #5			DATE: 02/21/08		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
LEE, BRIAN		✓			
BLANCHARD, LYLE					✓
BLUM, BARBARA DAVIS	✓				
BULGER, DIANA					✓
COLLINS, MARY					✓
DODSON, SHIREEN	✓				
MARCUS, JUDITH	✓				
ROSS, DARRICK	✓				

SUTER, GEORGE	✓				
TIPPETT, THOMAS	✓				
WARREN, MICHAEL	✓				

MOTION #6		DATE: 02/21/08			
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
LEE, BRIAN	✓				
BLANCHARD, LYLE					✓
BLUM, BARBARA	✓				
BULGER, DIANA					✓
COLLINS, MARY					✓
DODSON, SHIREEN	✓				
MARCUS, JUDITH	✓				
ROSS, DARRICK	✓				
SUTER, GEORGE	✓				
TIPPETT, THOMAS	✓				
WARREN, MICHAEL	✓				