

**OPEN BOARD MEETING
MINUTES
FEBRUARY 19, 2009**

MEMBERS PRESENT

JUDITH C. MARCUS, ACTING CHAIR
BARBARA DAVIS BLUM
LYLE M. BLANCHARD
JOSEPH M. BRESS
DIANA K. BULGER
JOSEPH W. CLARK
DEBORAH HENSLEY
DARRICK O. ROSS
EDWARD C. SMITH
GEORGE R. SUTER
THOMAS N. TIPPETT
LASANA K. MACK, EX-OFFICIO

DCRB STAFF PRESENT

ERIC STANCHFIELD, EXECUTIVE DIRECTOR
ERIE SAMPSON
THOMAS ANDERSON
SHEILA MORGAN-JOHNSON
JOAN PASSERINO
DEBORAH REAVES
YOLANDA SMITH
BONNIE RIVERS
KATIE SCHULTZ
DENICE MCSEARS

MEMBER NOT PRESENT

MICHAEL J. WARREN

OTHERS PRESENT

MARY COLLINS, WASHINGTON TEACHERS UNION
BRENDA MATHIS, OCFO
GREG STUMP, EFI

ROLL CALL

Acting Chair Marcus called the meeting to order at 3:15 p.m. Ms. Deborah Reaves called the roll.

APPROVAL OF MINUTES

Motion #1: Acting Chair Marcus made a motion to approve the January 15, 2009, Open Board Meeting Minutes, as revised. The motion was approved by a voice vote of 9-0, with two abstentions.

INVESTMENT COMMITTEE REPORT

No action items were recommended by the Committee.

OPERATIONS COMMITTEE REPORT

Committee Chair Marcus noted that the Actuarial Valuation Report as of October 1, 2008 for FY 2010 contributions is included in the Board materials. No action items were recommended by the Committee.

BENEFITS COMMITTEE REPORT

Ms. Joan Passerino, Chief Benefits Officer, gave a brief overview of the scanning project and the need for an equitable adjustment to the agreement.

Motion #2: To approve an equitable adjustment to the Board's agreement with MTG Management Consultants, LLC for scanning management services. The motion was approved by a voice vote of 9-0, with two abstentions.

LEGISLATIVE COMMITTEE REPORT

No action items were recommended by the Committee.

EXECUTIVE DIRECTOR'S REPORT

Mr. Stanchfield gave a brief overview of the following:

- Performance Oversight Statement before the Committee on Government Operations and the Environment;
- Presentation to Councilmember Mary Cheh;
- Presentation to the Social Security Advisory Board; and
- Budget Hearing scheduled for April 23, 2009.

OTHER BUSINESS

BOARD ELECTIONS

The following Trustees were elected for 2009 Board Officers:

- Darrick O. Ross, Chairman of the Board
- George R. Suter, Secretary
- Joseph W. Clark, Treasurer
- Judith C. Marcus, Parliamentarian
- Lyle M. Blanchard, Sergeant-at-Arms

ADJOURNMENT

Motion #3: Acting Chair Marcus moved to adjourn the meeting at 4:05 p.m. The motion was approved by a voice vote of 11-0.

**DISTRICT OF COLUMBIA RETIREMENT BOARD
RECORD OF OFFICIAL BOARD ACTION**

MOTION #1			DATE: FEBRUARY 19, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
MARCUS, JUDITH C.	✓				
BLANCHARD, LYLE M.	✓				
BLUM, BARBARA DAVIS	✓				
BRESS, JOSEPH M.	✓				
BULGER, DIANA K.	✓				
CLARK, JOSEPH W.	✓				
HENSLEY, DEBORAH			✓		
ROSS, DARRICK O.	✓				
SMITH, EDWARD			✓		
SUTER, GEORGE R.	✓				
TIPPETT, THOMAS N.	✓				
WARREN, MICHAEL J.					✓

MOTION #2			DATE: FEBRUARY 19, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
MARCUS, JUDITH C.	✓				
BLANCHARD, LYLE M.	✓				
BLUM, BARBARA DAVIS	✓				
BRESS, JOSEPH M.	✓				
BULGER, DIANA K.	✓				
CLARK, JOSEPH W.	✓				
HENSLEY, DEBORAH			✓		
ROSS, DARRICK O.	✓				
SMITH, EDWARD			✓		
SUTER, GEORGE R.	✓				
TIPPETT, THOMAS N.	✓				
WARREN, MICHAEL J.					✓

MOTION #3			DATE: FEBRUARY 19, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
MARCUS, JUDITH C.	✓				
BLANCHARD, LYLE M.	✓				
BLUM, BARBARA DAVIS	✓				
BRESS, JOSEPH M.	✓				
BULGER, DIANA K.	✓				
CLARK, JOSEPH W.	✓				
HENSLEY, DEBORAH	✓				
ROSS, DARRICK O.	✓				
SMITH, EDWARD	✓				
SUTER, GEORGE R.	✓				
TIPPETT, THOMAS N.	✓				
WARREN, MICHAEL J.					✓