

OPEN BOARD MEETING MINUTES JULY 23, 2009 -1:00 P.M.

MEMBERS PRESENT

DARRICK O. ROSS, CHAIRMAN
LYLE M. BLANCHARD
BARBARA DAVIS BLUM
JOSEPH W. CLARK
EDWARD C. SMITH
JUDITH C. MARCUS
GEORGE R. SUTER
THOMAS N. TIPPETT

DCRB STAFF PRESENT

ERIC STANCHFIELD, EXECUTIVE DIRECTOR
THOMAS ANDERSON
SHEILA MORGAN-JOHNSON
JOAN PASSERINO
LESLIE KING
STEVEN HOWSER
SUE SCRAPPER
DEBORAH REAVES
SHARON JEFFRIES
DENICE MCSEARS
ROGER VENEZIA

MEMBERS NOT PRESENT

JOSEPH M. BRESS
DIANA K. BULGER
DEBORAH HENSLEY
MICHAEL J. WARREN
LASANA MACK, EX-OFFICIO

OTHERS PRESENT

BRENDA MATHIS, OCFO
BRIAN HERSEY, WATSON WYATT
BILL DEWALT, WATSON WYATT
MARK SCHAFFER, STATE STREET

ROLL CALL

Chairman Ross called the meeting to order at 12:50 p.m. Ms. Deborah Reaves called the roll.

APPROVAL OF MINUTES

Motion #1: Chairman Ross made a motion to approve the June 24, 2009, Open Board Meeting minutes as revised. The motion was approved by a voice vote of 8-0.

OPERATIONS COMMITTEE REPORT

The Operations Committee Chair, Mr. Clark, made the following motions:

Motion #2: To extend the contract of the Board's actuary, EFI, to June 30, 2010, at a 3% annual increase of the current contract price plus payment for performance of any authorized supplemental services. The motion was approved by a voice vote of 8-0.

Motion #3: To permit qualified voters to cast their ballots telephonically in the 2009 Retired Teacher election. The motion was approved by a voice vote of 8-0.

Motion #4: To adjust the minimum and maximum grade points on the DCRB salary schedule. The motion was approved by a voice vote of 8-0.

INVESTMENT COMMITTEE REPORT

The Investment Committee Chair, Ms. Blum, had no action items.

BENEFITS COMMITTEE REPORT

The Benefits Committee Chair, Mr. Suter, deferred to Ms. Passerino for an update.

- The Fall 2009 Newsletter, which is planned for distribution in late October, will cover health care open-season and year-end information for annuitants.

Mr. Tippett asked about the capacity of DCRB's telephone system to record or document incoming calls to the Member Services Center, to count the number of calls, and to provide statistics on response time. Ms. Passerino stated that presently all calls are manually documented and logged. DCRB counts all calls and gathers information on average call times. DCRB's current telephone system does not have the capability to capture the response time for recorded messages. Calls are typically returned within 24 hours, maybe longer if research is needed. She stated that DCRB receives approximately 1,300-1,600 calls per month and there are about 60 walk-ins monthly. Further, customer service surveys are sent out randomly to retirees and DCRB consistently receives a 1.2 rating on a scale from 1 (highest) to 5 (lowest).

Ms. Passerino summarized the proposed structural changes in the Benefits Department due to the completion of the scanning project, which will require retooling of the data technician and file clerk positions.

Ms. Marcus requested an update on the Proof of Life letters. Ms. Passerino stated she would provide this information to Ms. Marcus after the meeting.

LEGISLATIVE COMMITTEE REPORT

The Legislative Committee Chair, Mr. Blanchard, had no action items.

EXECUTIVE DIRECTOR REPORT

Mr. Stanchfield reported on the following:

- Status of Data Reclamation Project;
- Introduction of Sue Scrapper, DCRB's program manager;
- Benefit Calculator Prototype and Internal/External Testing;
- Website Improvement/OCTO Responsiveness;
- National news regarding NASRA discussions on funding status, contribution amounts, asset allocation and sustainability;
- Legislative retiree health insurance coverage changes in the District's stop gap budget bill; and
- City Council's proposed emergency legislation regarding entry-age normal funding method.

OTHER BUSINESS

Mr. Tippet questioned why the approved May 21, 2009 Open Board Meeting minutes, as revised June 24, 2009, did not include a motion that he made with respect to the collection of overpayments. DCRB staff will research the issue.

ADJOURNMENT

Motion #5: Chairman Ross moved to adjourn the meeting at 1:20 p.m. The motion was approved by a voice vote of 7-0.

**DISTRICT OF COLUMBIA RETIREMENT BOARD
RECORD OF OFFICIAL BOARD ACTION**

MOTION #1			DATE: JULY 23, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
ROSS, DARRICK O.	√				
BLANCHARD, LYLE M.	√				
BLUM, BARBARA DAVIS	√				
BRESS, JOSEPH M.					√
BULGER, DIANA K.					√
CLARK, JOSEPH W.	√				
HENSLEY, DEBORAH					√
MARCUS, JUDITH C.	√				
SMITH, EDWARD C.	√				
SUTER, GEORGE R.	√				
TIPPETT, THOMAS N.	√				
WARREN, MICHAEL J.					√

MOTION #2			DATE: JULY 23, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
ROSS, DARRICK O.	√				
BLANCHARD, LYLE M.	√				
BLUM, BARBARA DAVIS	√				
BRESS, JOSEPH M.					√
BULGER, DIANA K.					√
CLARK, JOSEPH W.	√				
HENSLEY, DEBORAH					√
MARCUS, JUDITH C.	√				
SMITH, EDWARD C.	√				
SUTER, GEORGE R.	√				
TIPPETT, THOMAS N.	√				
WARREN, MICHAEL J.					√

MOTION #3			DATE: JULY 23, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
ROSS, DARRICK O.	√				
BLANCHARD, LYLE M.	√				
BLUM, BARBARA DAVIS	√				
BRESS, JOSEPH M.					√
BULGER, DIANA K.					√
CLARK, JOSEPH W.	√				
HENSLEY, DEBORAH					√
MARCUS, JUDITH C.	√				
SMITH, EDWARD C.	√				
SUTER, GEORGE R.	√				
TIPPETT, THOMAS N.	√				
WARREN, MICHAEL J.					√

MOTION #4			DATE: JULY 23, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
ROSS, DARRICK O.	√				
BLANCHARD, LYLE M.	√				
BLUM, BARBARA DAVIS					√
BRESS, JOSEPH M.					√
BULGER, DIANA K.	√				
CLARK, JOSEPH W.	√				
HENSLEY, DEBORAH					√
MARCUS, JUDITH C.	√				
SMITH, EDWARD C.	√				
SUTER, GEORGE R.	√				
TIPPETT, THOMAS N.	√				
WARREN, MICHAEL J.					√

MOTION #5			DATE: JULY 23, 2009		
MEMBERS	AYE	NAY/ OPPOSE	NO VOTE/ ABSTAIN	NO VOTE/ RECUSE	ABSENT
ROSS, DARRICK O.	√				
BLANCHARD, LYLE M.	√				
BLUM, BARBARA DAVIS					√
BRESS, JOSEPH M.					√
BULGER, DIANA K.	√				
*CLARK, JOSEPH W.					√
HENSLEY, DEBORAH					√
MARCUS, JUDITH C.	√				
SMITH, EDWARD C.	√				
SUTER, GEORGE R.	√				
TIPPETT, THOMAS N.	√				
WARREN, MICHAEL J.					√
*WAS NOT PRESENT WHEN THE MOTION WAS VOTED ON					