In my message to you last fall, I was happy to report that the Fund was already experiencing a strong rebound. During the 2010 fiscal year, which ended September 30, 2010, the Fund continued to increase in value. Driven by a recovery in global capital markets, the total value of the Fund increased from $3.74 billion to $4.24 billion in the 2010 fiscal year. Over this period, the Fund returned 10.0%, which, I am happy to report, significantly exceeded the actuarial return target of 7.0%.

The Board continues to take a long-term perspective towards investment and is focused on maintaining an asset allocation that is in line with the Fund's objective to meet the promised retirement payments to all current annuitants and to active members in the future. As a part of this effort, the Board is currently working with its investment consultant, Meketa Investment Group, to review the Fund's asset allocation. This review will ensure the Fund continues to be in the best position to meet the return objective. I am pleased to announce the Fund continues to be among the most well-funded government pension plans in the country.

In 2010, DCRB continued its efforts to provide improved customer service to our members. During the 2010 fiscal year, the Benefits Department processed 74% of initial retirements within the target of 90 days following retirement. This percentage surpassed the 2009 and 2008 fiscal year results of 69%. Inside this newsletter, you will find more information about how the DCRB Member Services Center is ready to assist you.

During the past year, DCRB has continued to upgrade our technology. We are carefully working toward the creation of a pension information system. Following the completion of this system, all pension-related history will be fully automated and available immediately at the time of retirement.

Also, I am excited to announce that DCRB plans to launch a new, redesigned and upgraded website at the end of 2010. The site will still be located at www.dcrb.dc.gov and will be an important source to you for news, information, member forms, Plan updates, and more. And of course, the benefit calculator will continue to be available for your use.

We will also be testing our electronic messaging capabilities with the dispersal of this newsletter in electronic form to all active members. Watch for it in your District of Columbia government email inbox this month.

We thank you for your feedback on our on-going projects, including your compliments on the benefit calculator we released last year. As we continue to upgrade our technology and expand services to you, we get ever closer to providing you with a full-service pension system.
As we approach the end of the tax year, here are some tips to make your tax filing process easier:

**Address Changes:** If you have moved recently, please be sure to notify DCRB of any change in your mailing address by December 15, 2010. If you have chosen to receive your pension payments via direct deposit, payments will continue to be sent to your bank account following a change of address. However, DCRB will not be able to send your 1099-R Form or other mailings to your new home address unless you change your address on file with us. To notify DCRB of a change in your mailing address, please visit the DCRB website at www.dcrb.dc.gov and click on Member Forms at the upper left-hand side of our homepage under the Services header. You will see the Change of Address Form at the top of the list of forms. Please click on the form title to open it as a pdf document, print it out, and send the completed form to:

Member Services Center  
DC Retirement Board  
900 7th Street, NW  
2nd Floor  
Washington, DC 20001

If you do not have access to the Internet, you can call the DCRB Member Services Center at (202) 343-3272 or toll free at 1(866) 456-3272 and one of our customer service representatives will be happy to mail a copy of the form to you.

**The Distribution of 1099-R Forms:** Prior to January 31, 2011, the U.S. Treasury Department’s Bureau of the Public Debt will issue 1099-R Forms for payments received by retirees and survivors from the District of Columbia Police Officers and Firefighters’ Retirement Plan and the District of Columbia Teachers’ Retirement Plan during tax year 2010. Most annuitants will receive only one 1099-R Form. However, those of you, for example, who are both a retiree and the survivor of a retiree will receive more than one 1099-R, both of which should be filed with your 2010 tax return.

**Verification Requests**

As the Administrator of the police officers’, firefighters’, and teachers’ retirement plans, DCRB is required to take measures to ensure that we have accurate information and that you are receiving your annuity payments. To accomplish this task, DCRB periodically sends a request for verification to annuitants. If you receive a verification form, you should complete the information requested and return the form to us as soon as possible. This will help us to maintain accurate records and to avoid delays in your receipt of your future benefit payments.

In addition, now is a good time to let your loved ones know that they should contact DCRB if you become incapacitated, move, or experience any other life event that affects your pension payments. Make sure that you place our contact information with your other important documents so that your loved ones will know how to contact us if there is a change in your circumstances.
2010 Health Care Open Season

The District of Columbia Human Resources Office and the Federal Government’s Office of Personnel Management (OPM) have announced that their respective health care open enrollment periods will take place between Monday, November 8 and Monday, December 13. During that period, members of the District of Columbia Police Officers and Firefighters’ Retirement Plan and the District of Columbia Teachers’ Retirement Plan who are eligible to participate in the health plans available to District and Federal employees and retirees will have an opportunity to change their health plans. Packets containing information about the plans and the dates of health fairs scheduled to take place during the open enrollment period are being mailed to eligible members in November. This year, in accordance with the Patient Protection and Affordable Care Act of 2010, members will be able to enroll their eligible children up to age 26, effective January 1, 2011.

As a reminder, the OPM website has a feature that allows eligible participants to enter their Zip Code and it will identify health plans that have facilities close to where they live. The program also allows participants to select a number of health plans they are interested in and provides a comparison chart of provisions, costs and premiums. The website, www.opm.gov/insure, also lists premiums for 2011 and a fact sheet summarizing changes for next year.

Active members should submit their completed change forms to their human resources office. Retirees and survivors should forward their completed change forms to the DCRB Member Services Center. The cut-off date for changes is December 13, 2010.

Member Services Center Can Assist You!

DCRB’s Member Services Center is a great resource for Plan members. Whether you need a copy of a form or would like to schedule an appointment to discuss your benefits with a Member Services Representative, the Member Services Center is ready to assist you. To allow our employees to serve you quickly and efficiently, please schedule an appointment by phone or email. By indicating your issue and providing us with your contact information, our specialists can tailor our services to your needs.

Since many member issues can be resolved by mail or email, you may be directed to DCRB’s website. Several useful forms can be found under the Member Forms section such as:

- Change of Address Form
- Direct Deposit Form
- DC Tax Withholding Form
- MD Tax Withholding Form
- VA Tax Withholding Form

These forms can be printed, filled out, and mailed back to DCRB. When the new DCRB website is completed next month, the Member Forms section will also be enhanced to better aid Plan members. If you do not use a computer, call Member Services and ask for a needed form, and one will be mailed to you.

DCRB Member Services Center
(202) 343-3272
(toll free) (866) 456-3272
TTY (800) 877-8339
Fax: (202) 566-5001
Email: dcrb.benefits@dc.gov

If you are an active member, please call your Human Resources office to inquire about services such as, but not limited to, changing your beneficiary information, updating your address, receiving retirement counseling, or correcting any current payroll information.

Useful Numbers

D.C. Public Schools
Human Resources Office
(202) 442-4090

Metropolitan Police Department
Human Resources Office
(202) 727-4286

Department of Fire and Emergency Medical Services Human Resources Office
(202) 673-6443

Police and Fire Retirement and Relief Board
(202) 442-9622
Direct Deposit — Prompt and Automatic

Direct Deposit or EFT is a cost effective and safe way in which to receive your annuity payment. If you currently receive your annuity payment through the mail and would like to take advantage of the electronic options, please visit our web site at www.dcrb.dc.gov and click on DCRB Forms under the Services headline on the upper left hand side of our home page; then click on the Direct Deposit Form (Second from the top) to print a copy of the form. Or, you can call the DCRB Member Services Center at (202) 343-DCRB (343-3272) and ask a customer service representative to mail a copy of the form to you. Whichever approach you choose, mail the completed form to us at:

Member Services Center
DC Retirement Board
900 7th Street, NW
2nd Floor
Washington, DC 20001