

900 7<sup>th</sup> Street, NW, 2<sup>nd</sup> Floor  
Washington, DC 20001  
www.dcrb.dc.gov



Telephone (202) 343-3200  
Facsimile (202) 566-5000  
E-mail dcrb@dc.gov

September 21, 2011

The Honorable Vincent C. Gray  
The Honorable Yvette M. Alexander  
The Honorable Marion Barry  
The Honorable Muriel Bowser  
The Honorable Kwame R. Brown  
The Honorable Michael A. Brown  
The Honorable David A. Catania  
The Honorable Mary M. Cheh  
The Honorable Jack Evans  
The Honorable Jim Graham  
The Honorable Vincent Orange, Sr.  
The Honorable Phil Mendelson  
The Honorable Harry Thomas, Jr.  
The Honorable Tommy Wells  
The John A. Wilson Building  
1350 Pennsylvania Avenue, N.W.  
Washington, D.C. 20004

Dear Mayor Gray and Councilmembers Alexander, Barry, Bowser, K. Brown,  
M. Brown, Catania, Cheh, Evans, Graham, Orange, Mendelson, Thomas, and Wells:

This letter is being sent to you pursuant to the reporting requirements set forth in the **“Prohibition of the Investment of Public Funds in Certain Companies Doing Business with the Government of Sudan Act of 2007”** (the “Act”), which became District of Columbia law on February 2, 2008. Specifically, Section 1-335.04(b) of the Act requires that the District of Columbia Retirement Board send you an annual report describing certain activities undertaken by the Board in compliance with the terms of the Act. Therefore, please find below a description of such activities immediately following the applicable statutory reporting requirement:

**(1) All investments sold, redeemed, divested, or withdrawn in compliance with Section 1-335.03(a).**

The District of Columbia Retirement Board held a small position in JX Holding, Inc., a scrutinized company on the Scrutinized Companies List. In compliance with Section 1-335.03(a), all shares were immediately divested.

---

Lyle M. Blanchard • Barbara Davis Blum • Joseph M. Bress • Diana K. Bulger • Joseph W. Clark • Deborah Hensley  
Lasana K Mack • Judith C. Marcus • Darrick O. Ross • Edward C. Smithr • George R. Suter • Thomas N. Tippet

Michael Warren  
Chairman

Eric O. Stanchfield  
Executive Director

**(2) All prohibited investments under Section 1-335.03(b).**

The District of Columbia Retirement Board did not acquire any securities of companies' on the Scrutinized Companies List during the last twelve month period.

**(3) Any progress made under Section 1-335.03(d).**

In accordance with Section 1-335.03(d), the District of Columbia Retirement Board submitted letters to the managers of actively-managed investment funds with indirect holdings of securities of companies on the Scrutinized Companies List requesting that they either consider removing such securities from the fund or create a similar actively-managed fund with indirect holdings devoid of such securities. Despite the Board's requests, the managers of these funds have not removed these securities from the funds or created similar actively-managed funds devoid of such securities.

**(4) A list of any investments held by the Public Fund that would have been divested under Section 1-335.03 but for Section 1-335.03(e), including a statement of reasons why a sale or transfer of the investments is inconsistent with the fiduciary responsibilities of the District of Columbia Retirement Board and the circumstances under which the District of Columbia Retirement Board anticipates that it will sell, transfer, or reduce the investment.**

The District of Columbia Retirement Board does not hold any investments that would have been divested under Section 1-335.03, but for Section 1-335.03(e).

Please let us know if you have any questions regarding the above.

Sincerely,

A handwritten signature in black ink that reads "Michael J. Warren". The signature is written in a cursive, flowing style.

Michael J. Warren  
Chairman

Cc: US Presidential Special Envoy to Sudan  
Board of Trustees