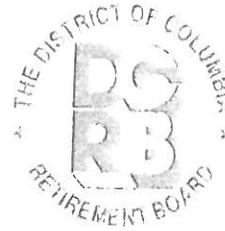


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September 30, 2010

The Honorable Adrian Fenty
The Honorable Yvette M. Alexander
The Honorable Marion Barry
The Honorable Muriel Bowser
The Honorable Kwame R. Brown
The Honorable Michael A. Brown
The Honorable David A. Catania
The Honorable Mary M. Cheh
The Honorable Jack Evans
The Honorable Jim Graham
The Honorable Vincent C. Gray
The Honorable Phil Mendelson
The Honorable Harry Thomas, Jr.
The Honorable Tommy Wells
Mayor and Council Members of the District of Columbia
The John A. Wilson Building
1350 Pennsylvania Avenue, N.W.
Washington, D.C. 20004

Dear Mayor Fenty and Councilmembers Alexander, Barry, Bowser, K. Brown, M. Brown, Catania, Cheh, Evans, Graham, Gray, Mendelson, Thomas, and Wells:

This letter is being sent to you pursuant to the reporting requirements set forth in the **“Prohibition of the Investment of Public Funds in Certain Companies Doing Business with the Government of Sudan Act of 2007”** (the “Act”), which became District of Columbia law on February 2, 2008. Specifically, Section 1-335.04(b) of the Act requires that the District of Columbia Retirement Board send you an annual report describing certain activities undertaken by the Board in compliance with the terms of the Act. Therefore, please find below a description of such activities immediately following the applicable statutory reporting requirement:

(1) All investments sold, redeemed, divested, or withdrawn in compliance with Section 1-335.03(a).

The Board held a small position in Nippon Oil Company, a scrutinized company on the Scrutinized Companies List. In compliance with Section 1-335.03(a), all shares were immediately divested.

Lyle M. Blanchard • Barbara Davis Blum • Joseph M. Bress • Diana K. Bulger • Joseph W. Clark • Deborah Hensley
Lasana K. Mack • Judith C. Marcus • Edward C. Smith • George R. Suter • Thomas N. Tippet • Michael J. Warren

Darrick O. Ross
Chairman

Eric O. Stanchfield
Executive Director

(2) All prohibited investments under Section 1-335.03(b).

A small position in the shares of JX Holdings Inc., a scrutinized company on the Scrutinized Companies List, was recently acquired by an investment manager. In accordance with Section 1-335.03(b), the Board will divest of the security within the specified timeframe and the investment manager will refrain from purchasing additional shares of the scrutinized company.

(3) Any progress made under Section 1-335.03(d).

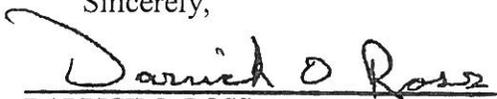
In accordance with Section 1-335.03(d), the District of Columbia Retirement Board submitted letters to the managers of actively-managed investment funds with indirect holdings of securities of companies on the Scrutinized Companies List requesting that they either consider removing such securities from the fund or create a similar actively-managed fund with indirect holdings devoid of such securities. Despite the Board's requests, the managers of these funds have not removed these securities from the funds or created similar actively-managed funds devoid of such securities.

(4) A list of any investments held by the Public Fund that would have been divested under Section 1-335.03 but for Section 1-335.03(e), including a statement of reasons why a sale or transfer of the investments is inconsistent with the fiduciary responsibilities of the District of Columbia Retirement Board and the circumstances under which the District of Columbia Retirement Board anticipates that it will sell, transfer, or reduce the investment.

The District of Columbia Retirement Board does not hold any investments that would have been divested under Section 1-335.03, but for Section 1-335.03(e).

Please let us know if you have any questions regarding the above.

Sincerely,


DARRICK O. ROSS

Darrick O. Ross
Chairman

Cc: US Presidential Special Envoy to Sudan
Board of Trustees