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DISTRICT OF COLUMBIA RETIREMENT BOARD PRESS RELEASE

DATE: SEPTEMBER 10, 2021

The Board of Trustees of the District of Columbia Retirement Board (DCRB) has hired Mr. Gianpiero “JP” Balestrieri as the agency’s next Executive Director, effective September 7, 2021. DCRB manages \$11 billion in assets of the District of Columbia Teachers’ Retirement Fund and the District of Columbia Police Officers and Fire Fighters’ Retirement Fund.

A seasoned leader with a track record of success, Mr. Balestrieri comes to DCRB from Corporate Finance Associates (CFA), where he was Managing Partner/Director of CFA’s Washington, DC Office, specializing in mergers and acquisitions, private equity and investing, corporate capitalization, debt management, and project and corporate finance. Mr. Balestrieri completed his undergraduate education in Finance at York University, and is a graduate in law and management from the American University/Washington College of Law and Harvard Business School, respectively.

Mr. Balestrieri assumes the role previously held by Ms. Sheila Morgan-Johnson, who retired as executive director in March 2021. During the Board’s national search for new leadership, Ms. Betty Ann Kane--former District Councilwoman, DCRB Board Chair, and DCRB Executive Director--served as the organization's most recent interim Executive Director.

In welcoming Mr. Balestrieri, Joseph W. Clark, Board Chair, stated, “the selection of Mr. Balestrieri is the culmination of a rigorous vetting process designed to identify a new leader that is capable of sustaining the success of DCRB while also achieving best in class client services and operational excellence.” Chairman Clark also commended his fellow trustees for “their diligence and unwavering commitment to selecting a leader who can lead the organization, reflect DCRB’s core values, promote collegiality, and build on DCRB’s culture of success.”

Chairman Clark stated that Ms. Kane will remain with the agency through the end of September, to help facilitate an effective and successful leadership transition.

Janice M. Adams • Lyle M. Blanchard • Joseph M. Bress • Mary A. Collins • Geoffrey P. Grambo • Danny C. Gregg
Tracy S. Harris Gregory Pemberton • Carmen Pigler • Nathan A. Saunders • Edward C. Smith

Joseph W. Clark
Chairman

Betty Ann Kane
Interim Executive Director

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In acknowledging the leadership of Ms. Kane since her return to DCRB in early June, Chairman Clark stated, “the Trustees are very grateful to Ms. Kane for her sound leadership over the past several months. Ms. Kane is a treasure. Her history of service to the District of Columbia, as well as her deep knowledge and understanding of the unique work of this agency, has been invaluable to us at this critical juncture. We know that she will help position Mr. Balestrieri for success and we wish her all the best in her future endeavors.”

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