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DISTRICT OF COLUMBIA RETIREMENT BOARD PRESS RELEASE

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DATE: AUGUST 2, 2021

The District of Columbia Retirement Board has announced that its Chief Investment Officer, Mark Spindel, left the Board, on July 30, 2021. Patrick Sahn, currently DCRB's Senior Investment Strategist, has been appointed as Interim Chief Investment Officer. Mr. Sahn, who joined DCRB in October 2010, has over 20 years of investment-related experience with various universities, foundations, and investment services firms

Board Chair, Joseph W. Clark, stated that "During the past year, Mark was able to sustain the dynamic growth of the past several years. The DCRB is one of only a few fully funded public pension systems in the country. We bid Mark every success as DCRB continues its steadfast focus on maximizing returns for our constituents and achieving operational excellence." These comments were joined by those of DCRB's Investment Committee Chair, Joseph M. Bress, who stated that "Mark has served the DCRB well and improved our financial standing during the pandemic, no insignificant accomplishment."

As of the end of the last fiscal year, September 30, 2020, membership in the District of Columbia Police Officers and Firefighters' Retirement Plan and the District of Columbia Teachers' Retirement Plan totaled 26,979. Plan assets as of May 31, 2021 were \$10.8 billion.

For further information contact Betty Ann Kane, Interim Executive Director 202-343-3206 or 202-765-8290

Janice M. Adams • Lyle M. Blanchard • Joseph M. Bress • Mary A. Collins • Geoffrey P. Grambo • Danny C. Gregg
Tracy S. Harris Gregory Pemberton • Carmen Pigler • Nathan A. Saunders • Edward C. Smith

Joseph W. Clark
Chairman

Betty Ann Kane
Interim Executive Director