



NEWS RELEASE

FOR IMMEDIATE RELEASE

March 7, 2017

Contact: Joan Passerino

Joan.Passerino@dc.gov

(202) 343-3200

***District of Columbia Retirement Board Announces Retirement of Eric O. Stanchfield,
Executive Director and Appointment of Sheila Morgan-Johnson, as Acting Executive Director***

(Washington, DC – March 7, 2017) After almost 10 years at the helm of the Agency, Eric O. Stanchfield is retiring as Executive Director of the District of Columbia Retirement Board (DCRB), effective March 17, 2017. DCRB invests trust assets and provides pension benefits to District government teachers, police officers, and firefighters.

Previously, as an elected member of the Wisconsin State Investment Board, Mr. Stanchfield served as Secretary of the Department of Employee Trust Funds (ETF) in Madison, Wisconsin, which administers employee benefit plans for state and municipal employers. Prior to his appointment to that role, Mr. Stanchfield served as ETF's Deputy Secretary and Chief Operating Officer for over five years. His background in the public sector also includes positions within the Wisconsin Department of Employment Relations and Health and Social Services. Additionally, Mr. Stanchfield served as President of the National Association of State Retirement Administrators (NASRA), and was a member of NASRA's Executive Committee for several years. Mr. Stanchfield holds a master's degree in public policy and administration from the University of Wisconsin-Madison.

DCRB's Board of Trustees express sincere gratitude and appreciation for Mr. Stanchfield's decade of strategic leadership and vision at DCRB.

(more)

DCRB will appoint Sheila Morgan-Johnson to serve as DCRB's Acting Executive Director. Ms. Morgan-Johnson has served as the Agency's Chief Investment Officer for over 20 years, and as its Chief Operating Officer for the past 10 years. Ms. Morgan-Johnson earned an MBA from Howard University.

###